Registered Number SC398582

SSVQ LTD

Abbreviated Accounts

30 April 2012

SSVQ LTD **Registered Number SC398582**

Balance Sheet as at 30 April 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		479
Total fixed assets			479
Current assets			
Stocks	3	5,812	
Cash at bank and in hand		9,450	
Total current assets		15,262	
Creditors: amounts falling due within one year		(5,310)	
Net current assets			9,952
Total assets less current liabilities			10,431
Provisions for liabilities and charges	4		(96)
Total net Assets (liabilities)			10,335
Capital and reserves			
Called up share capital	5		1
Profit and loss account			10,334
Shareholders funds			10,335

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:
Samantha Selbie, Director

SSVQ LTD **Registered Number SC398582**

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At	
additions	636
disposals	
revaluations	
transfers	
At 30 April 2012	636
Depreciation	
At	
Charge for year	157
on disposals	
At 30 April 2012	157
Net Book Value	
At	
At 30 April 2012	479

3 **Stocks**

Stock and Work In Progress are valued as the lessor of cost or net market value

4 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

5 **Share capital**

	2012
	£
Authorised share capital:	
1000 Ordinary of £1.00 each	1,000
Allotted, called up and fully paid:	
1 Ordinary of £1.00 each	1