

Registered Number: SC397620
Scotland

Abridged Accounts

for the year ended 31 March 2020

for

ROB SINCLAIR ELECTRICAL SERVICES LTD

ROB SINCLAIR ELECTRICAL SERVICES LTD

Contents Page

For the year ended 31 March 2020

Accountants' report

Statement of financial position

Notes to the financial statements

ROB SINCLAIR ELECTRICAL SERVICES LTD

Accountants' Report

For the year ended 31 March 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shoreview Solutions Limited

31 March 2020

.....
Shoreview Solutions Limited

1 The Links

Cowie

Stonehaven

AB39 2RP

09 November 2020

ROB SINCLAIR ELECTRICAL SERVICES LTD

Statement of Financial Position

As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	7,236	9,165
		7,236	9,165
Current assets			
Debtors		13,900	16,131
Cash at bank and in hand		8,058	5,363
		21,958	21,494
Creditors: amount falling due within one year		(8,048)	(11,103)
Net current assets		13,910	10,391
Total assets less current liabilities		21,146	19,556
Creditors: amount falling due after more than one year		(4,514)	(3,828)
Net assets		16,632	15,728
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		16,631	15,727
Shareholders funds		16,632	15,728

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 09 November 2020 and were signed by:

Rob Sinclair
Director

ROB SINCLAIR ELECTRICAL SERVICES LTD

Notes to the Abridged Financial Statements

For the year ended 31 March 2020

General Information

Rob Sinclair Electrical Services Ltd is a private company, limited by shares, registered in Scotland, registration number SC397620, registration address 23 South Grampian Circle, Aberdeen, Aberdeenshire, AB11 8HH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Computer Equipment	33.3% Straight Line
Fixtures and Fittings	20% Reducing Balance
Plant and Machinery	25% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Computer Equipment	Fixtures and Fittings	Plant and Machinery	Motor Vehicles	Total
	£	£	£	£	£
At 01 April 2019	1,361	190	183	11,655	13,389
Additions	-	-	310	-	310
Disposals	-	-	-	-	-
At 31 March 2020	1,361	190	493	11,655	13,699
Depreciation					
At 01 April 2019	895	99	131	3,099	4,224
Charge for year	22	18	60	2,139	2,239
On disposals	-	-	-	-	-
At 31 March 2020	917	117	191	5,238	6,463
Net book values					
Closing balance as at 31 March 2020	444	73	302	6,417	7,236
Opening balance as at 01 April 2019	466	91	52	8,556	9,165

The net book value of Motor Vehicles includes £6,417(2019 £8,556) in respect of assets leased under finance leases or hire purchase contracts.

3. Share Capital

Allotted	2020	2019
	£	£
1 Class A share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

4. Average number of employees

The average monthly number of employees, including directors, during the year was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.