

D-Tek Ltd
Unaudited Financial Statements
for the Period from 1 May 2020 to 31 July 2021

D-Tek Ltd

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D-Tek Ltd

(Registration number: SC397368)

Statement of Financial Position as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>5</u>	881	2,181
Current assets			
Debtors	<u>6</u>	27,913	11,146
Cash at bank and in hand		<u>14,960</u>	<u>15,441</u>
		42,873	26,587
Creditors: Amounts falling due within one year	<u>7</u>	<u>(19,156)</u>	<u>(28,737)</u>
Net current assets/(liabilities)		<u>23,717</u>	<u>(2,150)</u>
Net assets		<u>24,598</u>	<u>31</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>24,596</u>	<u>29</u>
Shareholders' funds		<u>24,598</u>	<u>31</u>

For the financial period ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 27 September 2021 and signed on its behalf by:

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Mr Donald Youngson
Director

D-Tek Ltd

Notes to the Unaudited Financial Statements for the Period from 1 May 2020 to 31 July 2021

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:
29 Commercial Street
Dundee
DD1 3DG
Scotland

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

D-Tek Ltd

Notes to the Unaudited Financial Statements for the Period from 1 May 2020 to 31 July 2021

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% reducing balance

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2020 - 1).

D-Tek Ltd

Notes to the Unaudited Financial Statements for the Period from 1 May 2020 to 31 July 2021

4 Taxation

Tax charged/(credited) in the income statement

	2021 £	2020 £
Current taxation		
UK corporation tax	<u>16,491</u>	<u>16,315</u>

The tax on profit before tax for the period is the same as the standard rate of corporation tax in the UK (2020 - the same as the standard rate of corporation tax in the UK) of 19% (2020 - 19%).

The differences are reconciled below:

	2021 £	2020 £
Profit before tax	<u>85,494</u>	<u>85,143</u>
Corporation tax at standard rate	16,244	16,177
Tax increase from effect of capital allowances and depreciation	<u>247</u>	<u>138</u>
Total tax charge	<u>16,491</u>	<u>16,315</u>

5 Tangible assets

	Office equipment £
Cost or valuation	
At 1 May 2020	4,963
Disposals	<u>(1,998)</u>
At 31 July 2021	<u>2,965</u>
Depreciation	
At 1 May 2020	2,782
Charge for the period	411
Eliminated on disposal	<u>(1,109)</u>
At 31 July 2021	<u>2,084</u>
Carrying amount	
At 31 July 2021	<u>881</u>
At 30 April 2020	<u>2,181</u>

D-Tek Ltd

Notes to the Unaudited Financial Statements for the Period from 1 May 2020 to 31 July 2021

6 Debtors

	2021 £	2020 £
Trade debtors	-	11,146
Other debtors	27,913	-
	<u>27,913</u>	<u>11,146</u>

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	16,491	16,442
Accruals and deferred income	2,665	1,765
Other creditors	-	10,530
	<u>19,156</u>	<u>28,737</u>

8 Dividends

Final dividends paid

	2021 £	2020 £
Final dividend of £22,217 (2020 - £34,400) per each Ordinary A	22,217	34,400
Final dividend of £22,218 (2020 - £34,400) per each Ordinary B	22,218	34,400
	<u>44,435</u>	<u>68,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.