

Register ✓

MID ARGYLL YOUTH DEVELOPMENT SERVICES

DIRECTORS

Dougie Philand - (Resigned July 2013)
Raymond Flanagan -
Peter Hogbin -
Shellby Spriddell -
Pasqua Faccenda -
Hannah Wilson -
Mark Middleton -

SECRETARY

Lynn Johnstone

REGISTERED OFFICE

50A Union Street
Lochgilphead
Argyll
PA31 8JS

BANKERS

Clydesdale Bank
Lochgilphead

INDEPENDENT EXAMINER

James R. B. Ross B.A. C.A.
11 Tigh Mhicleoid
1 Lochnell Street
Lochgilphead
PA31 8JL

COMPANY NUMBER

SC396832

CHARITY NUMBER

SC022931

ANNUAL REPORT AND UNAUDITED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2015**

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WEDNESDAY



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SCT 21/10/2015 #355
COMPANIES HOUSE

MID ARGYLL YOUTH DEVELOPMENT SERVICES
REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2015

The directors present their report, along with the Financial Statements, of the charity for the year ended 31 March 2015. The Financial Statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the charity's constitution and applicable law.

CONSTITUTION AND OBJECTS

Mid-Argyll Youth Project was formed under a constitution dated 6 August 2002 and is a registered charity. The charity became a limited company on 1 April 2011 and changed its name to Mid Argyll Youth Development Services.

The object of the charity is to benefit the Community of Mid Argyll by:-

Increasing the capacity of young people to participate in community decisions; and

Advancing the education of the public in matters relating to the mental, physical and social welfare of young people; and

Relieving poverty, suffering and distress.

During the year Mid-Argyll Youth Development Services continued to meet its objectives with the help of funding from the Lottery and the Argyll and Bute Council.

ORGANISATION

The directors who served during the year and since then are as follows:-

Dougie Philand	-	(Resigned July 2013)
Raymond Flanagan		
Peter Hogbin	-	
Shellby Spriddell	-	
Pasqua Faccenda	-	
Hannah Wilson	-	
Mark Middleton	-	

Directors numbering between 5 and 10 are appointed at the Annual General Meeting, in addition to a maximum of 4 adult members who may be co-opted by the board itself. The board meet approximately every month to monitor, evaluate and control the operation of the services provided.

FINANCIAL REVIEW AND INVESTMENT POLICY

The charity receives most of its core funding from Youth Link, the Lottery and Argyll and Bute Council, but generous donations have also been received from local and national organisations and corporate bodies.

MID ARGYLL YOUTH DEVELOPMENT SERVICES
REPORT OF THE DIRECTORS (CONTINUED)
YEAR ENDED 31 MARCH 2015

RISK MANAGEMENT

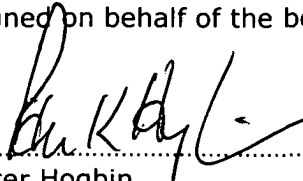
The directors have assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the risks.

DIRECTORS RESPONSIBILITIES

Law applicable to charities requires the board of directors to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The directors must also prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularity.

Signed on behalf of the board of directors:-


..... (Chair)
Peter Hogbin

21 September 2015

MID ARGYLL YOUTH DEVELOPMENT SERVICES
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2015

	<u>Notes</u>	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2015</u> <u>Total</u> £	<u>2014</u> <u>Total</u> £
Incoming Resources					
Incoming Resources from Generated Funds:					
Voluntary Income:					
- Donations	2	-	-	-	830
Activities for Generating Funds: 3					
- Fundraising		4,235	-	4,235	6,071
- Investment Income		-	-	-	-
Incoming Resources from Charitable Activities:					
- Grant	4	77,619	70,479	148,098	132,833
Other Income					
- Rent Received		8,252	-	8,252	8,252
- Other Income		-	-	-	930
		-----	-----	-----	-----
Total Incoming Resources		90,106	70,479	160,585	148,916
		-----	-----	-----	-----
Resources Expended					
Costs of Generating Funds					
- Cost of Generating Voluntary Income		-	-	-	-
- Fundraising Trading: Costs of Goods Sold and Other Costs	5	1,880	-	1,880	4,519
Charitable Activities	5	89,991	70,070	160,061	141,765
Governance Costs	5	1,258	-	1,258	1,848
Other Costs	5	1,573	-	1,573	1,665
		-----	-----	-----	-----
Total Outgoing Resources		94,702	70,070	164,772	149,797
		-----	-----	-----	-----
Net (Expended)/Incoming Resources Before Other Recognised Gains		(4,596)	409	(4,187)	(881)
Other Recognised Gains					
Gains on Revaluation of Investments		-	-	-	-
Gross Transfer Between Funds		-	-	-	-
		-----	-----	-----	-----
Net Movement in Funds		(4,596)	409	(4,187)	(881)
Reconciliation of Funds					
Total Funds Brought Forward		4,659	6,500	11,159	12,040
		-----	-----	-----	-----
Total Funds Carried Forward		63	6,909	6,972	11,159
		=====	=====	=====	=====

This statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

MID ARGYLL YOUTH DEVELOPMENT SERVICES
BALANCE SHEET
AS AT 31 MARCH 2015

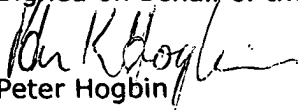
	Notes	<u>2015</u> <u>Total</u> £	<u>2014</u> <u>Total</u> £
Fixed Assets	9	9,759	10,322
		-----	-----
Current Assets			
Stock	10	1,300	900
Debtors	11	15,200	-
Cash at Bank & On Hand	12	289	5,331
		-----	-----
		16,789	6,231
 Creditors: Amounts falling due Within one year			
Creditors	13	19,576	5,394
		-----	-----
Net Current (Liabilities)/Assets		(2,787)	837
		-----	-----
Total Assets less Current Liabilities		6,972	11,159
Creditors: Amounts falling due After more than one year		-	-
		-----	-----
TOTAL ASSETS	14	6,972	11,159
		=====	=====
Represented By:			
Reserves	15		
Unrestricted Reserves			
General Reserve		63	4,659
Restricted Reserve		6,909	6,500
		-----	-----
		6,972	11,159
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors:-


Peter Hogbin
Director

2015

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

1. Accounting Policies

- (a) The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities; Statement of Recommended Accounting Practice (SORP) issued in March 2005 and The Companies Act 2006.
- (b) **Cash Flow**
The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).
- (c) **Grants Receivable**
Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.
- (d) **Investment Income**
Income from investments is included in the SOFA in the year in which it is receivable.
- (e) **Expenditure**
All expenditure is included on an accruals basis and is recognised when there is a legal and constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories or resources expended in the SOFA.
- (f) **Fund Accounting**
Unrestricted funds are available for use at the discretion of the directors in the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.
- (g) **Nature of Costs allocated to Governance**
Governance costs include the costs of governance arrangements which relate to the general running of the charity.
- (h) **Depreciation**
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15%	reducing balance
-----------	-----	------------------

2. Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
Bank of Scotland	-	-	-	300
MacLeod	-	-	-	250
A.V.A.	-	-	-	280
	-----	-----	-----	-----
	-	-	-	830
	=====	=====	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

3. Activities for Generating Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
Tuck Shop	3,378	-	3,378	5,426
Other Fundraising Income	857	-	857	645
	-----	-----	-----	-----
	4,235	-	4,235	6,071
	=====	=====	=====	=====

4. Incoming Resources from Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
Grants –				
Lottery – Community & Families	-	9,912	9,912	-
Lottery – Young Start	-	25,567	25,567	17,700
Lottery – Celebrate	-	-	-	9,278
Lottery – Awards for All	-	-	-	6,936
Lottery – Comm 2014	-	-	-	1,960
Lottery – Young Ideas	-	9,000	9,000	-
Lloyds TSB	5,000	-	5,000	-
Henry Smith	-	26,000	26,000	26,000
Robertson Trust	12,750	-	12,750	13,842
Argyll & Bute Council	2,570	-	2,570	-
ADP	15,200	-	15,200	8,921
Garfield Weston	-	-	-	7,500
Tudor Trust	9,000	-	9,000	19,000
Substance Misuse	3,500	-	3,500	2,975
Hedley Foundation	-	-	-	2,000
NHS	1,000	-	1,000	816
Choose Life	4,500	-	4,500	-
Girls on Move	1,360	-	1,360	-
Health & Wellbeing	4,939	-	4,939	-
Youth Forum	6,000	-	6,000	7,080
Youthlink	3,100	-	3,100	1,656
Action Fund	-	-	-	2,000
Alcohol focus	-	-	-	669
Kilfennan – housing	3,700	-	3,700	4,500
Moffat Trust	5,000	-	5,000	-
	-----	-----	-----	-----
	77,619	70,479	148,098	132,833
	=====	=====	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

5. Total Resources Expended

	<u>Basis of</u>	<u>Other</u>	<u>Voluntary</u>	<u>Charitable</u>		<u>2015</u>	<u>2014</u>
	<u>Allocation</u>	<u>Income</u>	<u>Income</u>	<u>Activities</u>	<u>Governance</u>		
Other Costs							
Properties Repairs	Direct	717	-	-	-	717	701
Heat & Light	Direct	581	-	-	-	581	598
Insurance	Direct	275	-	-	-	275	245
Cleaning	Direct	-	-	-	-	-	121
Fundraising Costs							
Tuckshop	Direct	-	1,830	-	-	1,830	4,519
Other fundraising	Direct	-	50	-	-	50	-
Cost Directly Allocated To Activities							
Staff Costs	Direct	-	-	56,512	-	56,512	48,973
Project Expenditure	Direct	-	-	41,992	-	41,992	16,108
Events & Activities	Direct	-	-	10,502	-	10,502	15,955
Mid Argyll Youth Forum	Direct	-	-	1,200	-	1,200	8,620
Young Peoples Discretionary Payments (retraining)	Direct	-	-	-	-	-	3,531
Training Costs	Direct	-	-	-	-	-	1,983
Machine rental	Direct	-	-	1,872	-	1,872	1,872
Telephone	Direct	-	-	604	-	604	590
Heat & Light	Direct	-	-	2,035	-	2,035	2,093
Insurance	Direct	-	-	963	-	963	857
Cleaning	Direct	-	-	-	-	-	424
Property Repairs	Direct	-	-	2,512	-	2,512	2,453
Development Costs	Direct	-	-	8,591	-	8,591	-
Support Costs Allocated To Activities							
Staff Costs	Direct	-	-	20,000	-	20,000	20,000
Postage & Stationery	Direct	-	-	284	-	284	665
Legal & professional	Direct	-	-	1,224	-	1,224	5,867
Heat & Light	Direct	-	-	291	-	291	299
Insurance	Direct	-	-	137	-	137	122
Property Repairs	Direct	-	-	358	-	358	350
Repairs & renewals	Direct	-	-	3,359	-	3,359	1,986
Cleaning & Refuse	Direct	-	-	-	-	-	61
Bank Charges	Direct	-	-	376	-	376	410
IT Costs	Direct	-	-	455	-	455	551
Telephone	Direct	-	-	603	-	603	589
Sundry Expenses	Direct	-	-	162	-	162	261
Expenses Less Reimburse	Direct	-	-	3,959	-	3,959	1,704
Donations	Direct	-	-	-	-	-	682
Depreciation	Direct	-	-	1,722	-	1,722	1,821
Subscriptions	Direct	-	-	345	-	345	386
Survey Fees	Direct	-	-	-	-	-	-
Accounts Fees	Direct	-	-	-	1,258	1,258	1,848
Travel Costs	Direct	-	-	-	-	-	515
Bank Interest	Direct	-	-	3	-	3	37
Ardrishaig Trust	Direct	-	-	-	-	-	2,000
Total Resources Expended		1,573	1,880	160,061	1,258	164,772	149,797
		=====	=====	=====	=====	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

6. Net (Expended)/Incoming Resources for the Year

	<u>2015</u>	<u>2014</u>
	£	£
This is stated after charging:-		
Depreciation	1,722	1,821
	=====	=====

7. Staff Cost

	<u>2015</u>	<u>2014</u>
	£	£
Salaries & Wages / Employers NIC	76,912	68,973
	=====	=====

The average number of employees was 2 full time and 2 part time and other sessional workers (around 9).

8. Taxation

As a charity Mid Argyll Youth Development Services is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

9. Fixed Assets

	<u>Equipment</u>	<u>Total</u>
	£	£
<u>Cost</u>		
As at 31 March 2014	24,576	24,576
Added in Year	1,159	1,159
Disposals in Year	-	-
	-----	-----
As at 31 March 2015	25,735	25,735
	-----	-----
<u>Depreciation</u>		
As at 31 March 2014	14,254	14,254
Charge for Year	1,722	1,722
On Disposal	-	-
	-----	-----
As at 31 March 2015	15,976	15,976
	-----	-----
<u>Net Book Value</u>		
31 March 2015	9,759	9,759
31 March 2014	10,322	10,322
	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

10. Stock	<u>2015</u>	<u>2014</u>	
	£	£	
Tuckshop	1,300	900	
	=====	=====	
11. Debtors	<u>2015</u>	<u>2014</u>	
	£	£	
Grants	15,200	-	
Other Income	-	-	
	-----	-----	
	15,200	-	
	=====	=====	
12. Cash and Bank Balances	<u>2015</u>	<u>2014</u>	
	£	£	
Bank	50	5,214	
Cash on Hand	239	117	
	-----	-----	
	289	5,331	
	=====	=====	
13. Creditors: Amounts due within one year	<u>2015</u>	<u>2014</u>	
	£	£	
Bank Overdraft	3,043	-	
Accruals	13,970	2,831	
Rent in Advance	2,063	2,063	
Deposit	500	500	
	-----	-----	
	19,576	5,394	
	=====	=====	
14. Analysis of Net Assets Between Funds			
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
Tangible Fixed Assets	9,759	-	9,759
Current Assets	9,880	6,909	16,789
Current Liabilities	(19,576)	-	(19,576)
Long Term Liabilities	-	-	-
	-----	-----	-----
	63	6,909	6,972
	=====	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

15. Movement In Funds

	<u>1.4.14</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>31.3.15</u>
	<u>£</u>	<u>Resources</u>	<u>Resources</u>	<u>£</u>	<u>£</u>
		<u>£</u>	<u>£</u>		
Restricted Funds	6,500	70,479	70,070	-	6,909
Unrestricted General Funds	4,659	90,106	94,702	-	63
	-----	-----	-----	-----	-----
Total Funds	11,159	160,585	164,772	-	6,972
	=====	=====	=====	=====	=====

Restricted Funds

There are restricted funds at 31 March 2015 as follows:-

Restricted Funds	£
Henry Smith	6,500
Lottery – Big Ideas	409

	6,909
	=====

The Henry Smith Fund has to be used to help finance employee costs, and the Lottery Big Ideas are to help with development costs for the skate park.

The unrestricted reserve fund represents the funds arising from operating results.

16. Transactions with directors

Mr P Hogbin, a director, provided a short term loan to the charity of £6,750. This was repaid subsequent to the year end.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MID ARGYLL YOUTH DEVELOPMENT SERVICES

I report on the accounts of the charity for the year ended 31 March 2015 which are set out on pages 1 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1. which gives reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James R B Ross C A
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1 Lochnell Street
Lochgilphead
PA31 8JL

21 September 2015