

MID ARGYLL YOUTH DEVELOPMENT SERVICES**DIRECTORS**

Dougie Philand	- (Chair to July 2013)
Raymond Flanagan	
Peter Hogbin	- (Chair from July 2013)
Elizabeth MacLear	- (Resigned April 2013)
Shellby Spriddell	- (Appointed May 2013)
Pasqua Faccenda	- (Appointed September 2013)
Hannah Wilson	- (Appointed September 2012)
Mark Middleton	- (Appointed June 2014)

SECRETARY

Lynn Johnstone

REGISTERED OFFICE

50A Union Street
Lochgilphead
Argyll
PA31 8JS

BANKERS

Clydesdale Bank
Lochgilphead

INDEPENDENT EXAMINER

James R. B. Ross B.A. C.A.
11 Tigh Mhicleoid
1 Lochnell Street
Lochgilphead
PA31 8JL

COMPANY NUMBER

SC396832

CHARITY NUMBER

SC022931

**ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	<u>Pages</u>
Report of the Directors	1 - 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 10
Independent Examiner's Report	11

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COMPANIES HOUSE

MID ARGYLL YOUTH DEVELOPMENT SERVICES
REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2014

The directors present their report, along with the Financial Statements, of the charity for the year ended 31 March 2014. The Financial Statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the charity's constitution and applicable law.

CONSTITUTION AND OBJECTS

Mid-Argyll Youth Project was formed under a constitution dated 6 August 2002 and is a registered charity. The charity became a limited company on 1 April 2011 and changed its name to Mid Argyll Youth Development Services.

The object of the charity is to benefit the Community of Mid Argyll by:-

Increasing the capacity of young people to participate in community decisions; and

Advancing the education of the public in matters relating to the mental, physical and social welfare of young people; and

Relieving poverty, suffering and distress.

During the year Mid-Argyll Youth Development Services continued to meet its objectives with the help of funding from the Lottery and the Argyll and Bute Council.

ORGANISATION

The directors who served during the year and since then are as follows:-

Dougie Philand	- (Chair to July 2013)
Raymond Flanagan	
Peter Hogbin	- (Chair from July 2013)
Elizabeth MacLear	- (Resigned April 2013)
Shellby Spriddell	- (Appointed May 2013)
Pasqua Faccenda	- (Appointed September 2013)
Hannah Wilson	- (Appointed September 2012)
Mark Middleton	- (Appointed June 2014)

Directors numbering between 5 and 10 are appointed at the Annual General Meeting, in addition to a maximum of 4 adult members who may be co-opted by the board itself. The board meet approximately every month to monitor, evaluate and control the operation of the services provided.

FINANCIAL REVIEW AND INVESTMENT POLICY

The charity receives most of its core funding from Youth Link, the Lottery and Argyll and Bute Council, but generous donations have also been received from local and national organisations and corporate bodies.

MID ARGYLL YOUTH DEVELOPMENT SERVICES
REPORT OF THE DIRECTORS (CONTINUED)
YEAR ENDED 31 MARCH 2014

RISK MANAGEMENT

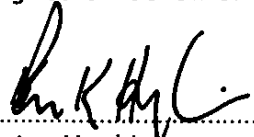
The directors have assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the risks.

DIRECTORS RESPONSIBILITIES

Law applicable to charities requires the board of directors to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The directors must also prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularity.

Signed on behalf of the board of directors:-


..... (Chair)
Peter Hogbin

12 September 2014

MID ARGYLL YOUTH DEVELOPMENT SERVICES
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2014

	<u>Notes</u>	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2014</u> <u>Total</u> £	<u>2013</u> <u>Total</u> £
Incoming Resources					
Incoming Resources from Generated Funds:					
Voluntary Income:					
- Donations	2	830	-	830	500
Activities for Generating Funds: 3					
- Fundraising		6,071	-	6,071	4,471
- Investment Income		-	-	-	-
Incoming Resources from Charitable Activities:					
- Grant	4	70,959	61,874	132,833	103,610
Other Income					
- Rent Received		8,252	-	8,252	8,551
- Other Income		930	-	930	2,327
		-----	-----	-----	-----
Total Incoming Resources		87,042	61,874	148,916	119,459
		-----	-----	-----	-----
Resources Expended					
Costs of Generating Funds					
- Cost of Generating Voluntary Income		-	-	-	-
- Fundraising Trading: Costs of Goods Sold and Other Costs	5	4,519	-	4,519	2,487
Charitable Activities	5	79,891	61,874	141,765	104,646
Governance Costs	5	1,848	-	1,848	1,804
Other Costs	5	1,665	-	1,665	1,244
		-----	-----	-----	-----
Total Outgoing Resources		87,923	61,874	149,797	110,181
		-----	-----	-----	-----
Net (Expended)/Incoming Resources Before Other Recognised Gains					
		(881)	-	(881)	9,278
Other Recognised Gains					
Gains on Revaluation of Investments		-	-	-	-
Gross Transfer Between Funds					
		-	-	-	-
		-----	-----	-----	-----
Net Movement in Funds		(881)	-	(881)	9,278
Reconciliation of Funds					
Total Funds Brought Forward		5,540	6,500	12,040	2,762
		-----	-----	-----	-----
Total Funds Carried Forward		4,659	6,500	11,159	12,040
		=====	=====	=====	=====

This statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

MID ARGYLL YOUTH DEVELOPMENT SERVICES
BALANCE SHEET
AS AT 31 MARCH 2014

	Notes	<u>2014</u> <u>Total</u> £	<u>2013</u> <u>Total</u> £
Fixed Assets	9	10,322	12,013
		-----	-----
Current Assets			
Stock	10	900	700
Debtors	11	-	-
Cash at Bank & On Hand	12	5,331	10,478
		-----	-----
		6,231	11,178
 Creditors: Amounts falling due Within one year			
Creditors	13	5,394	11,151
		-----	-----
Net Current Assets		837	27
		-----	-----
Total Assets less Current Liabilities		11,159	12,040
Creditors : Amounts falling due			
After more than one year		-	-
		-----	-----
TOTAL ASSETS	14	11,159	12,040
		=====	=====
Represented By:			
Reserves	15		
Unrestricted Reserves			
General Reserve		4,659	5,540
Restricted Reserve		6,500	6,500
		-----	-----
		11,159	12,040
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors:-


 Peter Hogbin
 Director

12 September 2014

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

1. Accounting Policies

- (a) The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities; Statement of Recommended Accounting Practice (SORP) issued in March 2005 and The Companies Act 2006.
- (b) **Cash Flow**
The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).
- (c) **Grants Receivable**
Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.
- (d) **Investment Income**
Income from investments is included in the SOFA in the year in which it is receivable.
- (e) **Expenditure**
All expenditure is included on an accruals basis and is recognised when there is a legal and constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories or resources expended in the SOFA.
- (f) **Fund Accounting**
Unrestricted funds are available for use at the discretion of the directors in the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.
- (g) **Nature of Costs allocated to Governance**
Governance costs include the costs of governance arrangements which relate to the general running of the charity.
- (h) **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15%	reducing balance
-----------	-----	------------------

2. Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2014</u>	<u>2013</u>
	£	£	£	£
Clydesdale Bank	-	-	-	500
Bank of Scotland	300	-	300	-
MacLeod	250	-	250	-
A.V.A.	280	-	280	-
	-----	-----	-----	-----
	830	-	830	500
	=====	=====	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

3. Activities for Generating Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2014</u>	<u>2013</u>
	£	£	£	£
Tuck Shop	5,426	-	5,426	3,906
Other Fundraising Income	645	-	645	565
	-----	-----	-----	-----
	6,071	-	6,071	4,471
	=====	=====	=====	=====

4. Incoming Resources from Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2014</u>	<u>2013</u>
	£	£	£	£
Grants -				
Lottery - Community & Families	-	-	-	10,000
Lottery - Young Start	-	17,700	17,700	23,600
Lottery - Celebrate	-	9,278	9,278	-
Lottery - Awards for All	-	6,936	6,936	8,650
Lottery - Comm 2014	-	1,960	1,960	1,880
Lloyds TSB	-	-	-	3,264
Henry Smith	-	26,000	26,000	13,000
Robertson Trust	13,842	-	13,842	9,000
Argyll & Bute Council	-	-	-	1,320
ADP	8,921	-	8,921	-
Garfield Weston	7,500	-	7,500	2,000
Young Carers	-	-	-	2,000
Tudor Trust	19,000	-	19,000	5,000
Substance Misuse	2,975	-	2,975	2,530
Scottish Wave	-	-	-	500
Hedley Foundation	2,000	-	2,000	2,000
NHS	816	-	816	9,740
People's Postcode	-	-	-	6,806
Weaning Grant	-	-	-	610
Girls on Move	-	-	-	855
Youth Scot	-	-	-	855
Youth Forum	7,080	-	7,080	-
Youthlink Cashback	1,656	-	1,656	-
Action Fund	2,000	-	2,000	-
Alcohol focus	669	-	669	-
Kilfennan - housing	4,500	-	4,500	-
	-----	-----	-----	-----
	70,959	61,874	132,833	103,610
	=====	=====	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

5. Total Resources Expended

	<u>Basis of</u>	<u>Other</u>	<u>Voluntary</u>	<u>Charitable</u>		<u>2014</u>	<u>2013</u>
	<u>Allocation</u>	<u>Income</u>	<u>Income</u>	<u>Activities</u>	<u>Governance</u>		
Other Costs							
Properties Repairs	Direct	701	-	-	-	701	299
Heat & Light	Direct	598	-	-	-	598	505
Insurance	Direct	245	-	-	-	245	403
Cleaning	Direct	121	-	-	-	121	37
Fundraising Costs							
Tuckshop	Direct	-	4,519	-	-	4,519	1,937
Other fundraising	Direct	-	-	-	-	-	550
Cost Directly Allocated To Activities							
Staff Costs	Direct	-	-	48,973	-	48,973	41,612
Project Expenditure	Direct	-	-	16,108	-	16,108	13,519
Events & Activities	Direct	-	-	15,955	-	15,955	9,024
Mid Argyll Youth Forum	Direct	-	-	8,620	-	8,620	67
Young Peoples Discretionary Payments (retraining)	Direct	-	-	3,531	-	3,531	576
Training Costs	Direct	-	-	1,983	-	1,983	1,522
Machine rental	Direct	-	-	1,872	-	1,872	1,820
Telephone	Direct	-	-	590	-	590	583
Heat & Light	Direct	-	-	2,093	-	2,093	1,767
Insurance	Direct	-	-	857	-	857	1,411
Cleaning	Direct	-	-	424	-	424	129
Property Repairs	Direct	-	-	2,453	-	2,453	1,048
Support Costs Allocated To Activities							
Staff Costs	Direct	-	-	20,000	-	20,000	20,000
Postage & Stationery	Direct	-	-	665	-	665	1,405
Legal & professional	Direct	-	-	5,867	-	5,867	2,038
Heat & Light	Direct	-	-	299	-	299	252
Insurance	Direct	-	-	122	-	122	201
Property Repairs	Direct	-	-	350	-	350	150
Repairs & renewals	Direct	-	-	1,986	-	1,986	2,042
Cleaning & Refuse	Direct	-	-	61	-	61	18
Bank Charges	Direct	-	-	410	-	410	466
IT Costs	Direct	-	-	551	-	551	425
Telephone	Direct	-	-	589	-	589	583
Sundry Expenses	Direct	-	-	261	-	261	1,090
Expenses Less Reimburse	Direct	-	-	1,704	-	1,704	237
Donations	Direct	-	-	682	-	682	-
Depreciation	Direct	-	-	1,821	-	1,821	2,120
Subscriptions	Direct	-	-	386	-	386	240
Survey Fees	Direct	-	-	-	-	-	-
Accounts Fees	Direct	-	-	-	1,848	1,848	1,804
Travel Costs	Direct	-	-	515	-	515	301
Bank Interest	Direct	-	-	37	-	37	-
Ardishaig Trust	Direct	-	-	2,000	-	2,000	-
Total Resources Expended		1,665	4,519	141,765	1,848	149,797	110,181
		=====	=====	=====	=====	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

6. Net (Expended)/Incoming Resources for the Year

	<u>2014</u>	<u>2013</u>
	£	£
This is stated after charging:-		
Depreciation	1,821	2,120
	=====	=====

7. Staff Cost

	<u>2014</u>	<u>2013</u>
	£	£
Salaries & Wages / Employers NIC	68,973	60,879
	=====	=====

The average number of employees was 2 full time and 2 part time and other sessional workers (around 6).

8. Taxation

As a charity Mid Argyll Youth Development Services is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to it's charitable objectives. No tax charges have arisen in the charity.

9. Fixed Assets

	<u>Equipment</u>	<u>Total</u>
	£	£
<u>Cost</u>		
As at 31 March 2013	24,446	24,446
Added in Year	130	130
Disposals in Year	-	-
	-----	-----
As at 31 March 2014	24,576	24,576
	-----	-----
<u>Depreciation</u>		
As at 31 March 2013	12,433	12,433
Charge for Year	1,821	1,821
On Disposal	-	-
	-----	-----
As at 31 March 2014	14,254	14,254
	-----	-----
<u>Net Book Value</u>		
31 March 2014	10,322	10,322
31 March 2013	12,013	12,013
	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

10. Stock	<u>2014</u>	<u>2013</u>	
	£	£	
Tuckshop	900	700	
	=====	=====	
11. Debtors	<u>2014</u>	<u>2013</u>	
	£	£	
Grants	-	-	
Other Income	-	-	
	-----	-----	
	-	-	
	=====	=====	
12. Cash and Bank Balances	<u>2014</u>	<u>2013</u>	
	£	£	
Bank	5,214	10,344	
Cash on Hand	117	134	
	-----	-----	
	5,331	10,478	
	=====	=====	
13. Creditors: Amounts due within one year	<u>2014</u>	<u>2013</u>	
	£	£	
Bank Overdraft	-	-	
Accruals	2,831	8,588	
Rent in Advance	2,063	2,063	
Deposit	500	500	
	-----	-----	
	5,394	11,151	
	=====	=====	
14. Analysis of Net Assets Between Funds			
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
Tangible Fixed Assets	10,053	269	10,322
Current Assets	-	6,231	6,231
Current Liabilities	(5,394)	-	(5,394)
Long Term Liabilities	-	-	-
	-----	-----	-----
	4,659	6,500	11,159
	=====	=====	=====

MID ARGYLL YOUTH DEVELOPMENT SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

15. Movement In Funds

	<u>1.4.13</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>31.3.14</u>
	<u>£</u>	<u>Resources</u>	<u>Resources</u>	<u>£</u>	<u>£</u>
Restricted Funds	6,500	61,874	61,874	-	6,500
Unrestricted General Funds	5,540	87,042	87,923	-	4,659
	-----	-----	-----	-----	-----
Total Funds	12,040	148,916	149,797	-	11,159
	=====	=====	=====	=====	=====

Restricted Funds

There are restricted funds at 31 March 2014 of £6,500. This is from the Henry Smith Fund and has to be used to help finance employee costs.

The unrestricted reserve fund represents the funds arising from operating results.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MID ARGYLL YOUTH DEVELOPMENT SERVICES

I report on the accounts of the charity for the year ended 31 March 2014 which are set out on pages 1 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1. which gives reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James R B Ross C A
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1 Lochnell Street
Lochgilphead
PA31 8JL

12 September 2014