

COMPANY REGISTRATION NUMBER: SC396832
CHARITY REGISTRATION NUMBER: SC022931

**Mid Argyll Youth Development Services
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2017**

FRIDAY



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COMPANIES HOUSE

Mid Argyll Youth Development Services

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2017

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Chair's report

This is my fourth year as Chairman for the Mid Argyll Youth Development Service and I am delighted to be a part of this voluntary organisation that provides so much guidance, support and opportunities for children, young people and their families in the local community. Many thanks go to Fiona Kalache (Services Manager) and all the Project Staff who work hard on a daily basis to deliver a first class service. I thank all the funders, volunteers and partner organisations whom continue to support us and make the work we do possible. Recognition must also go to the young people and their families who never fail to support all the projects, clubs and services.

Reference and administrative details

Registered charity name Mid Argyll Youth Development Services

Charity registration number SC022931

Company registration number SC396832

Principal office and registered office 50A Union Street
Lochgilthead
Argyll
PA31 8JS

The trustees

Peter Hogbin
Raymond Flanagan
Pasqua Facedna
Mark Middleton
Mark Johnstone

(Appointed 3 October 2016)

Company secretary Lynn Johnstone

Structure, governance and management

Mid-Argyll Youth Project was formed under a constitution dated 6 August 2002 and is a registered charity. The charity became a limited company on 1 April 2011 and changed its name to Mid Argyll Youth Development Services.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities

The company's objects are:

(1) To advance the development and provision of services for the benefit of young people in Mid Argyll and the public in general following principles of sustainable development

(2) the advancement of education

(3) the advancement of health

(4) the advancement of citizenship or community development

(5) the advancement of the arts, heritage, culture or science

(6) the advancement of public participation in sport

(7) the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended following principles of sustainable development

(8) any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Achievements and performance

2016/17 has been a great year for the Mid Argyll Youth Development Services and we have seen a further increase in the number of services we deliver and young people we have helped. We have expanded our training opportunities and continue to work with younger ages to provide earlier intervention and better opportunities. We now work more closely with local schools delivering both drug and alcohol education and flexible learning plans. Thanks go to all the funders who have supported us financially in helping deliver all these projects and programs. I also want to mention and recognise all the hard work and input the project staff have contributed over the past year. Also the partner organisations we work with for their constant encouragement and support into the services we deliver and the Trustees for their hours of voluntary work in helping run the service. Most of all I would like to give a special mention to all the young people who continue to participate and have input into the project and everyday make our jobs worthwhile. Finally, in 2016 I officially graduated with my Masters Degree in Health and Wellbeing. After years of hard work and study, I have crossed the finish line so I would personally like to take this opportunity to thank all those whom have supported me through the years.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

THANKS TO FUNDERS

The Mid Argyll Youth Development Services would like to begin with individually recognising and thanking all the funders without whom none of what we do would be possible.

FUNDERS IN 2016/17

The Henry Smith Charity for Manager's Salary
Big Lottery Young Start towards Sessional Staff, Training and Trips for 'The Weekend Continues Here' Program Awards for All for Equipment etc.
The Robertson Trust towards Sessional Staff and Core Costs.
Argyll and Bute Drugs Partnership Resources and MAYDS Ardrishaig
Argyll and Bute Drugs Partnership towards school education Program
Mid Argyll Substance Misuse Forum Cyber Cafe
Tudor Trust towards core costs
Lloyds TSB towards Young Parents Support Group
The Robertson and Kilfennan Trust towards Housing Support Program
Kilfinan Trust towards Core Costs
Argyll and Bute Council towards MAYDS Ardrishaig
Youth Scotland, Big Lottery and Capital FM towards Music Hub
Better Breaks for Young Carers Project
MacLeod Construction Donation

Sports NOT on the Green

Our annual Sports on the Green event took place as usual on the last Friday in June. As it was such a success at the Sports Centre last year we decided to run it there again, hence the name change, Sports NOT on the Green. For the first time, the local MAC pool brought their Water Walkerz along and they proved to be very popular among all the young people. The pool staff were kept busy all evening as were the local fire fighters who gave up their time to get rid of the huge amounts of water at the end of the night. Our special guest for the evening was stuntman Dominic Kinnaird. Dom came along and carried out workshops teaching young people stunts from movies etc. He has worked on some famous movies such as Marvel's new Wonder Woman so everyone was very impressed by his skills. As usual, we welcomed back various local sports organisations who gave taster sessions in football, Karate, Rugby, Athletics, Yoga etc. Our dance group UNIEK was once again on hand to provide entertainment for the crowds carrying out several dance displays during the evening. The ever popular UNIT 23 mobile skate park were back, this time also bringing along their giant inflatable stunt back. As usual they were busy all evening keeping the young people entertained. This year we also had Artmap along screen printing and the local Mid Argyll Water Sports showcasing their Kayaks. Around 350 people attended the event and, continuing the tradition, there was live music and plenty of free giveaways for all attending.

Everybody's Surfing Now

This year we introduced a new sport to our diversionary program, surfing. Feedback from young people stated they were interested in trying surfing, so over the course of several weekends we took groups of 8 young people to Pete's Surf School. Based just outside Campbeltown the young people had a 2 hour surf lesson, covering everything from the basics of safety around water to surfing tips and techniques. Many of our young people took to it really well and thoroughly enjoyed the experience. Pete was a great instructor and we look to return in 2017 as part of our program.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

A Safe Home is a Happy Home

Once again, thanks to funding from the Kilfinan and Robertson Trusts, in 2016 we were able to run two Tenancy Support Programs. During the course of these programs young people struggling in their tenancies or about to embark into new tenancies attended a 12 week course. The course covered everything from budgeting, cooking on a budget and home safety to employability, health, being a good neighbour, drugs and alcohol etc. At the end of each course those in attendance got their first aid and food hygiene training. Those attending this year's course varied from young parents to those with additional support needs and care leavers. All the young people attending found the course invaluable in teaching them new skills, widening their network circles and meeting new peers they will continue to connect with in the future. Our young accordion player attended this year's tenancy program.

Horsing Around

Thanks to funding from Better Breaks we were able to run a specific horse riding program for young people with disabilities and additional support needs. This program allowed the children and young people and their carers to get respite from the home on a regular basis. The program saw the participants take part in the national pony club, which meant they got riding lessons, took part in stable management and earned badges as the weeks went on. The program was a great success and allowed some young people to identify skills they did not know they had while also getting out and about with peers on a regular basis.

Making Music

For the third year in a row, MAYDS was once again selected as one of only a handful of organisations Scotland Wide to participate in The Big Music Project. This program is run by Youth Scotland and funded by the Big Lottery, Global FM and UK Youth. The Project allows us to select 10 music champions, age 14+, whom for the next two years will work with professionals and music industry specialists to develop their music skills and abilities, as well as developing some community based projects and undertaking their Youth Achievement Awards. For the first time this year we were also able to bring back a couple of last year's Champions to work as mentors alongside the new champions. The program was kick started with an overnight in Glasgow to attend a development day. Here the champions participated in workshops, saw some live musicians and had question and answer sessions with a music industry panel. We were also delighted to announce that this year one of our previous champions, Sean Doogan, was selected as only one of 3 people Scotland Wide to be a Music Ambassador for the Big Music Project. This allows him to have input into how the project should be run and represent the young people from Scotland at events etc. in England. He travelled to Doncaster in November for a weekend residential to undertake the beginning of his ambassador role.

Animania

This year, in conjunction with Mid Argyll Arts Association, we were delighted to invite several guests to the centre to deliver different workshops for the young people. These ranged from music workshops where professional musicians taught the young people composition etc., to visits from artmap carrying out workshops on screen printing, glass etching and painting. In November we were also delighted to have a visit from a professional animator who delivered a workshop where young people could make their own animations. The final animations, which had a Looney Tune Theme, were shown later for the public at the jazz festival to celebrate bonfire night.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

Young Parent Support Group

This year our Young Parents Support Group went from strength to strength. With new and existing members we undertook a wide range of activities and interactive sessions. There were visits from the Citizens Advice, Housing Support, Homestart, BookBugs, Health Visitor etc. There were plenty of cooking and lifeskills sessions, along with Christmas and Halloween parties. We had trips and outings to the timecapsule, soft play, park, swimming pool and Blarbuie Woodlands.

Lighting Up the Loch

At the beginning of December we were delighted to be asked to perform at the local Christmas light switch on. Members of our JAM music group, our Big Music Champions and UNIEK dance group all performed throughout the evening. With plenty of music from Christmas favourites to golden oldies the local community came out in force to support the young people and see the lights get switched on. Even I (MAYDS Manager) was convinced by the young people to get on the stage to give a rendition of "Rocking around the Christmas Tree". The young people did a great job and the night was a success all round. We look forward to performing again next year.

Training & Employability

This year we delivered and provided plenty of free training opportunities for both the young people and our staff. This included courses from Food Hygiene and First Aid to Chainsaw Courses, Youth Achievement Awards and training around illegal Highs, Substance Misuse, and Child Protection. Our staff also attended the Chinwag Residential which allowed them to network with other youth agencies and have a weekend packed with training, workshops etc. We also supported young people into modern apprenticeships and workingrite employability placements. We worked closely with the local high school to provide flexible learning plans for those not fully engaging in education. We continued to run and develop our volunteer program; especially encouraging young people to get involved.

Summer Fun

This year we joined forces with Argyll and Bute Council Youth Services and the local Mid Argyll Youth Forum to run a four week summer program. In order to promote volunteering within the local community we developed the "JUST GIVE" summer initiative. Through this program we set up volunteering days where young people would, for example, help tidy the gardens of the local community centre etc. Those who participated in these giving days could then participate in the summer trips and activities free of charge. This year's trips and activities included go karting, roller blading, Ryze Trampoline Centre, golfing, photography classes etc. This initiative was a huge success and taught the young people the importance of giving something back to the local community.

Out and About

In 2016, we continued our free trips and outings programs for both young carers and children and young people in general. These trips allowed young carers a chance of respite from the home and other young people with barriers to getting away (such as travel, finance) the opportunity to participate in fun outings. This year we visited the timecapsule, Escape, Aladdin pantomime, Cinema, horse-riding and surfing. We also undertook some day trips to Oban and Dumbarton. This program will continue in 2017.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

Alcohol and Drugs Education

2016 saw MAYDS undertake the commissioning work for the Drug and Alcohol Education Program within 3 secondary schools in Argyll and Bute, Islay High School, Lochgilphead Joint Campus and Tarbert Academy. During the course of the year, we have worked within the three schools to provide a robust and age appropriate program for junior through to senior years. We cover topics such as units, dangers of drinking, safety, responsible drinking, law regarding drugs and alcohol, smoking, energy drinks, peer pressure etc. Thanks to funding from the ADP we were able to purchase a selection of interactive resources to use when educating young people about drugs and alcohol. These resources allow the young people to get more involved in the sessions. Through this program we can also provide one on one support if and when required. We will continue this work in 2017.

Saturday Cyber and Clubs

Through popular demand 2016 saw MAYDS introduce our Saturday Cyber café. Many young people reported having nothing to do and nowhere to go on Saturday afternoons so we trialled a lunchtime café/club where young people could chill out and get a bite to eat. Mainly young people come along and watch movies and participate in a variety of activities. During the week our regular clubs continue and are as busy as ever these include S1 Chill Out, Five Alive Club, 6-8's in Action, JAM etc. On Friday evening our MAYDS Ardrishaig program is underway and proving to be really busy and popular with the young people. Our 'girls only' swimming continues on a Tuesday evening and we are still seeing 25+ access this program which is fantastic, as it has now been running for around 5 years. UNIEK dance continues to run on Wednesday and Friday evenings. Enable still run their E.G.G.S program on a Tuesday evening. This is a fun night filled with games and activities for those with disabilities and special needs. On a Thursday HEAD UP now use the premises for their weekly peer support program for people with addictions and mental health issues. During the course of a week we are still seeing around 230+ individual accessing our services and this is not including those accessing tailor made support services or the school education program, making us the busiest we have been.

Weekly Timetable

MONDAY

9 – 5pm Office Open (General support, Business Support, Work Placements etc.) 12 – 3pm Young Parents Support Group

TUESDAY

9 – 5pm Office Open (General support, Business Support, Work Placements etc.) 6.30 – 9.30pm E.G.G.S (Enable get together social club)

7 – 8pm GIRLS ON THE MOVE (Girls only free swimming 8-18yrs)

Fortnightly Drug and Alcohol education sessions

WEDNESDAY

4 – 5pm DIVESIONARY DANCE (Senior's UNIEK 9-18yrs)

7 – 10pm J.A.M (Just about music)

7 – 10pm Big Music Project

Fortnightly Drug and Alcohol education sessions

THURSDAY

9 – 5pm Office Open (General support, Business Support, Work Placements etc.) 10 – 12pm The workshop (employment, cvs etc.)

11 – 2pm Heads Up (Peer Support group for those with addictions and mental health issues) 5.45 –

7.15pm 6 to 8's IN ACTION (Youth Club for 6-8 year olds)

7.30 – 9pm Five Alive and P6 and 7 Transitional Youth Club

FRIDAY

10 – 2pm Tenancy Support Program

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

4 – 5pm DIVESIONARY DANCE (Senior's UNIEK 9-18yrs)

6.30 – 9pm S1 Chill Out

6.30 – 8.30pm MAYDS Ardrishaig

SATURDAY

10 – 12pm SATURDAY SOCCER

2 – 4pm CYBER CAFE

12 – 4pm Movie MAJIC (monthly)

Monthly, full Saturday or Sunday Trips and Outings to various shows, events etc.

Financial review

The charity receives most of its core funding from Youth Link, the Lottery and Argyll and Bute Council, but generous donations have also been received from local and national organisations and corporate bodies.

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 September 2017 and signed on behalf of the board of trustees by:



Peter Hogbin
Trustee

Mid Argyll Youth Development Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mid Argyll Youth Development Services

Year ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James R B Ross



Chartered accountant

7 September 2017

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	4,560	–	4,560	–
Charitable activities	6	47,544	70,666	118,210	134,584
Other trading activities	7	2,785	–	2,785	5,870
Other income	8	20,445	–	20,445	9,414
Total income		<u>75,334</u>	<u>70,666</u>	<u>146,000</u>	<u>149,868</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	1,433	–	1,433	2,750
Expenditure on charitable activities	10,11	74,752	70,516	145,268	135,406
Other expenditure	13	4,622	–	4,622	1,555
Total expenditure		<u>80,807</u>	<u>70,516</u>	<u>151,323</u>	<u>139,711</u>
Net (expenditure)/income and net movement in funds					
		<u>(5,473)</u>	<u>150</u>	<u>(5,323)</u>	<u>10,157</u>
Reconciliation of funds					
Total funds brought forward		10,129	7,000	17,129	6,972
Total funds carried forward		<u>4,656</u>	<u>7,150</u>	<u>11,806</u>	<u>17,129</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Position

31 March 2017

		2017		2016
		£	£	£
Fixed assets				
Tangible fixed assets	18		7,051	8,295
Current assets				
Stock - Tuckshop		1,300		1,300
Cash at bank and in hand		14,137		17,060
		<u>15,437</u>		<u>18,360</u>
Creditors: amounts falling due within one year	20	<u>10,682</u>		<u>9,526</u>
Net current assets			<u>4,755</u>	<u>8,834</u>
Total assets less current liabilities			<u>11,806</u>	<u>17,129</u>
Net assets			<u>11,806</u>	<u>17,129</u>
Funds of the charity				
Restricted funds			7,150	7,000
Unrestricted funds			<u>4,656</u>	<u>10,129</u>
Total charity funds	22		<u>11,806</u>	<u>17,129</u>


For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 September 2017, and are signed on behalf of the board by:



Peter Hogbin
Trustee

The notes on pages 11 to 21 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 50A Union Street, Lochgilphead, Argyll, PA31 8JS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 24.

Judgements and key sources of estimation uncertainty

There are no material judgements, estimations and assumptions that affect the amounts reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in the furtherance of the general objectives of the charity.

Incoming resources

Income Recognition

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Resources expended

Expenditure Policy

All expenditure is included on an accruals basis and is recognised when there is a legal and constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories or resources expended in the SOFA.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Mid Argyll Youth Development Services is a company limited by guarantee and does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations				
Macleods	1,000	1,000	—	—
T.S.I.	1,000	1,000	—	—
Mid Argyll Arts	100	100	—	—
Facilitation	500	500	—	—
Peter MacCallum Memorial Fund	980	980	—	—
A.D.P.	980	980	—	—
	<u>4,560</u>	<u>4,560</u>	<u>—</u>	<u>—</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grant- Lottery	–	20,591	20,591
Grant - Kilfinan Housing/Core	10,000	–	10,000
Grant - Youth Forum	2,750	–	2,750
Grant - Shared Cost/VAF	–	–	–
Grant - Lloyds TSB	–	4,000	4,000
Grant - Gannochy	–	4,000	4,000
Grant - Henry Smith	–	28,300	28,300
Grant - Robertson Trust	–	–	–
Grant - Argyll & Bute Council	10,500	880	11,380
Grant - ADP	9,789	–	9,789
Grant - Garfield Weston	–	–	–
Grant - Tudor Trust	10,000	–	10,000
Grant - Substance Misuse	–	–	–
Grant - NHS	–	–	–
Grant - NHS ICF	–	8,359	8,359
Grant - Girls on Move	4,505	–	4,505
Grant - MacRobert Trust	–	4,536	4,536
	<u>47,544</u>	<u>70,666</u>	<u>118,210</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grant- Lottery	–	32,097	32,097
Grant - Kilfinan Housing/Core	5,000	–	5,000
Grant - Youth Forum	8,015	–	8,015
Grant - Shared Cost/VAF	14,268	–	14,268
Grant - Lloyds TSB	–	–	–
Grant - Gannochy	–	–	–
Grant - Henry Smith	–	27,000	27,000
Grant - Robertson Trust	7,000	–	7,000
Grant - Argyll & Bute Council	10,100	–	10,100
Grant - ADP	8,588	–	8,588
Grant - Garfield Weston	4,833	–	4,833
Grant - Tudor Trust	9,000	–	9,000
Grant - Substance Misuse	5,183	–	5,183
Grant - NHS	600	–	600
Grant - NHS ICF	–	–	–
Grant - Girls on Move	2,900	–	2,900
Grant - MacRobert Trust	–	–	–
	<u>75,487</u>	<u>59,097</u>	<u>134,584</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

7. Other trading activities

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Tuck Shop	2,460	2,460	5,870	5,870
Other Fundraising Income	325	325	—	—
	<u>2,785</u>	<u>2,785</u>	<u>5,870</u>	<u>5,870</u>

8. Other income

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Rent Received	8,912	8,912	8,252	8,252
Other Income	2,220	2,220	1,162	1,162
Fire Insurance Claim	9,313	9,313	—	—
	<u>20,445</u>	<u>20,445</u>	<u>9,414</u>	<u>9,414</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Tuckshop	1,433	1,433	2,750	2,750

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Unrestricted Fund	37,370	–	37,370
Big Lottery	–	20,358	20,358
Henry Smith	–	28,150	28,150
Lloyds TSB	–	4,000	4,000
Argyll & Bute Council	–	880	880
N.H.S. - ICF	–	8,359	8,359
MacRobert Trust	–	4,536	4,536
Gannochy	–	4,000	4,000
Support costs	37,382	233	37,615
	<u>74,752</u>	<u>70,516</u>	<u>145,268</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Unrestricted Fund	44,687	–	44,687
Big Lottery	–	32,506	32,506
Henry Smith	–	26,500	26,500
Lloyds TSB	–	–	–
Argyll & Bute Council	–	–	–
N.H.S. - ICF	–	–	–
MacRobert Trust	–	–	–
Gannochy	–	–	–
Support costs	31,713	–	31,713
	<u>76,400</u>	<u>59,006</u>	<u>135,406</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Unrestricted Fund	37,370	35,864	73,234	74,742
Big Lottery	20,358	233	20,591	32,506
Henry Smith	28,150	–	28,150	26,500
Lloyds TSB	4,000	–	4,000	–
Argyll & Bute Council	880	–	880	–
N.H.S. - ICF	8,359	–	8,359	–
MacRobert Trust	4,536	–	4,536	–
Gannochy	4,000	–	4,000	–
Governance costs	–	1,518	1,518	1,658
	<u>107,653</u>	<u>37,615</u>	<u>145,268</u>	<u>135,406</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

12. Analysis of support costs

	Unrestricted Funds £	Big Lottery £	Total 2017 £	Total 2016 £
Staff costs	20,000	–	20,000	20,000
Premises	2,080	233	2,313	777
Communications and IT	1,135	–	1,135	1,002
General office	1,023	–	1,023	448
Human resources	1,296	–	1,296	1,296
Finance costs	315	–	315	394
Governance costs	1,518	–	1,518	1,658
Support costs - General Repairs	4,628	–	4,628	2,832
Support costs - Depreciation	1,244	–	1,244	1,464
Support costs - Expenses less Reimbursements	1,943	–	1,943	1,199
Support costs - Advertising	809	–	809	–
Support costs - Sundry Expenses	1,391	–	1,391	643
	<u>37,382</u>	<u>233</u>	<u>37,615</u>	<u>31,713</u>

13. Other expenditure

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Property Repairs	841	841	851	851
Heat & Light	450	450	427	427
Insurance	286	286	277	277
Costs of Fire	2,581	2,581	–	–
Kitchen Refurbishment	464	464	–	–
	<u>4,622</u>	<u>4,622</u>	<u>1,555</u>	<u>1,555</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>1,244</u>	<u>1,464</u>

15. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,518</u>	<u>1,658</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	75,609	80,383
Employer contributions to pension plans	590	—
	<u>76,199</u>	<u>80,383</u>

The average head count of employees during the year was 13 (2016: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Number of Full Time Staff	2	2
Number of Part Time Staff	2	2
Approximate Number of Sessional Workers	9	9
	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

17. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2016 and 31 March 2017	<u>25,735</u>	<u>25,735</u>
Depreciation		
At 1 April 2016	17,440	17,440
Charge for the year	1,244	1,244
At 31 March 2017	<u>18,684</u>	<u>18,684</u>
Carrying amount		
At 31 March 2017	<u>7,051</u>	<u>7,051</u>
At 31 March 2016	<u>8,295</u>	<u>8,295</u>

19. Stocks

	2017	2016
	£	£
Stock - Tuckshop	<u>1,300</u>	<u>1,300</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

20. Creditors: amounts falling due within one year

	2017	2016
	£	£
Rent in Advance	2,063	2,063
Other creditors	8,619	7,463
	<u>10,682</u>	<u>9,526</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £590 (2016: £Nil).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016	Income	Expenditure	Transfers	At 31 Mar 2017
	£	£	£	£	£
General funds	10,129	75,334	(80,807)	(1,960)	2,696
Peter MacCallum Memorial Fund	—	—	—	1,960	1,960
	<u>10,129</u>	<u>75,334</u>	<u>(80,807)</u>	<u>—</u>	<u>4,656</u>

Restricted funds

	At 1 April 2016	Income	Expenditure	Transfers	At 31 Mar 2017
	£	£	£	£	£
Henry Smith	7,000	28,300	(28,150)	—	7,150
Lottery Fund	—	20,591	(20,591)	—	—
Lloyds TSB	—	4,000	(4,000)	—	—
Argyll & Bute Council	—	880	(880)	—	—
NHS - ICF	—	8,359	(8,359)	—	—
MacRobert Trust	—	4,536	(4,536)	—	—
Gannochy	—	4,000	(4,000)	—	—
	<u>7,000</u>	<u>70,666</u>	<u>(70,516)</u>	<u>—</u>	<u>7,150</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	7,051	–	7,051
Current assets	8,287	7,150	15,437
Creditors less than 1 year	(10,682)	–	(10,682)
Net assets	<u>4,656</u>	<u>7,150</u>	<u>11,806</u>

24. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.