

REGISTERED NUMBER: SC396779 (Scotland)

THERMTECH (SCOTLAND) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THERMTECH (SCOTLAND) LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2017

DIRECTOR: D Muir

SECRETARY: M Muir

REGISTERED OFFICE: 38 Laurel Grove
Bonnybridge
Stirlingshire
FK4 2EE

REGISTERED NUMBER: SC396779 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

THERMTECH (SCOTLAND) LIMITED (REGISTERED NUMBER: SC396779)

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		12,010		3,711
CURRENT ASSETS					
Debtors	5	14,115		47,046	
Cash at bank		-		5,036	
		<u>14,115</u>		<u>52,082</u>	
CREDITORS					
Amounts falling due within one year	6	<u>23,154</u>		<u>54,634</u>	
NET CURRENT LIABILITIES			<u>(9,039)</u>		<u>(2,552)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,971		1,159
PROVISIONS FOR LIABILITIES			<u>2,283</u>		<u>742</u>
NET ASSETS			<u>688</u>		<u>417</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>588</u>		<u>317</u>
SHAREHOLDERS' FUNDS			<u>688</u>		<u>417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

D Muir - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Thermtech (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery, etc - 25% on cost and 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	11,023
Additions	12,500
Disposals	<u>(9,295)</u>
At 31 March 2017	<u>14,228</u>
DEPRECIATION	
At 1 April 2016	7,312
Charge for year	1,878
Eliminated on disposal	<u>(6,972)</u>
At 31 March 2017	<u>2,218</u>
NET BOOK VALUE	
At 31 March 2017	<u>12,010</u>
At 31 March 2016	<u>3,711</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	10,199	40,243
Other debtors	-	100
Tax recoverable	<u>3,916</u>	<u>6,703</u>
	<u>14,115</u>	<u>47,046</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	640	-
Trade creditors	1,592	25,114
Director's loan account	10,044	11,818
Taxation and social security	8,573	15,847
Other creditors	<u>2,305</u>	<u>1,855</u>
	<u>23,154</u>	<u>54,634</u>

7. RELATED PARTY DISCLOSURES

At 31 March 2017 the company's director, D Muir, had provided the company with an interest free loan of £10,044 (2016, £11,818). There are no fixed repayment terms for this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.