

REGISTERED COMPANY NUMBER: SC396456 (Scotland)
REGISTERED CHARITY NUMBER: SC042980

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Newmains Community Trust Ltd



The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

**Report of the Trustees
for the Year Ended 31 March 2021**

Newmains Community Trust was formed as a limited company with charitable status in 2011 with the purpose of building and running a centre for the community of Newmains. This followed an approach from the Big Lottery "Our Place" programme to fund a social project in Newmains, which would help improve the health and wellbeing of the village and surrounding areas. There was an extensive consultation with the local community, and the provision of a centre was seen as the main priority within the area. Approval to proceed and the award of the grant was given in November 2012. The build was completed, and the centre opened in 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

OUR MISSION

To provide facilities, team and services to work with and be an integral part of Newmains and surrounding areas. Partnering the community and agencies to secure community, social, cultural and economic sustainability for the benefit of everyone.

OUR VISION

To create a dynamic hub of activity where community support, social enterprise, business and training can be delivered, where upon cultural activities can flourish in a place that will inspire residents and improve health, wellbeing, employment, aspiration and community cohesion in a sustainable way.

OUR STRATEGIC AIMS

- To engage with the community to support people to become healthier, wealthier and happier.
- To be a financially sustainable social enterprise.
- To strengthen governance and management of the NCT Centre.

As a community trust we aim to address the multiple needs of our community in the following ways:

- By providing a community space where community organisations can meet and undertake activities which are of benefit to the health and well being of the people of Newmains and surrounding areas;
- By working in partnership with public and third sector organisations to deliver 3 programmes - Health and wellbeing, Employability and Equality & Diversity;
- By providing a space for social activities which enhance community cohesion; and
- By providing opportunities for individuals to volunteer in their local community to enable personal development and which contribute to the overall health and well being of people in Newmains and surrounding areas.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Annual review

The Board are delighted to present these accounts which show with dedicated work and support of a great community Newmains Community Trust can deliver on the Vision of the Newmains Community in providing a place of excellence which can deliver what it is asked of by the Community.

We would like to express our thanks to the staff, volunteers and community members who have always gone the extra mile to ensure the centre is welcoming and friendly. We recognise and celebrate their willingness always to put themselves at the service of their community.

They welcome people into the building, provide information when required and are always helpful to those visiting the Centre. We are very grateful to them all for their time and the support that they give the Centre.

This year the Community of Newmains has sourced excellent Volunteers, and staff to help deliver our:

- Community Café
- Digital Champion Project
- Telephone Wellbeing Service
- School Uniform Bank
- Prepared Meal Service
- Online Art and activity sessions for our youth and dementia programmes
- Online Fitness sessions.

We work in Partnership with various statutory and Third Sector Agencies to deliver services vital to our community.

- NL Culture delivers an excellent Library facility offering books, CDs, Videos and Book bug sessions - closed during this period due to Covid-19 restrictions.
- Citizens Advice offers online support and signposting.
- NLC Locality Youth Team ran an outdoor summer activity club.

The centre is at the heart of the community providing facilities in response to the identified needs of the community.

We shall endeavour to continue to listen to our community and work with them to deliver quality services to achieve quality outcomes to improve local lives.

**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Financial position

As can be seen from the Statement of Financial Activities on page 8, the charity reported Total Income resources for the year of £386,736 (2020 - £288,144).

Restricted funds (those funds which can only be used for a specific purpose) at 31.3.21 amounted to £2,121,144. This reflects donations received for a specific activity but which remain to be expended and also the funding received for the construction of the community centre.

Unrestricted funds at 31.3.21 amount to £137,794 which reflects donations and income which can be used by the charity to support its charitable activities and has still to be expended.

The cost of charitable activities was £335,418 (2020 - £375,074) which mainly related to staff and office costs.

There was a surplus in the year of £45,361 (2020 - deficit of £117,330).

The Charities Total Funds at 31st March 2021 amounted to £2,258,938 of which £2,077,739 relates to a restricted asset fund being the cost of the NCT Centre.

The Board has continued to ensure a rigorous monitoring of the procedures during the period and has in place robust financial reporting, recording and control systems. A strengthened approach to cost control, income generation and fundraising as set out in the new Strategic Plan should result in financial sustainability being achieved over a 3 year period.

Risks and Concerns

The principal risk facing the Centre is failing to achieve financial sustainability. A review of the Trusts financial operations and activities has been undertaken and the Strategic and Financial Plans of the organisation have been developed to ensure that strategic and financial targets are put in place in relation to activities and income/expenditure to ensure that the funding gap between what it costs to run the centre and its activities and the income that is generated as a result is closed. Further funding was granted from the Big Lottery to support the ongoing position of a Programme Manager who will work with the Centre Manager on the implementation of the strategic and financial plans. Attention is being paid to the need to diversify the Trusts funding base and it is anticipated that, as with all small businesses and social enterprises, that it will take 2-3 years to reach the point of ongoing financial sustainability. The Board will monitor closing the progress made towards the implementation of the Strategic Plan and ensure that the financial targets set for income and expenditure are realised.

FUTURE PLANS

The financial plan going forward seeks to increase income to the Centre by:-

- Increasing income from room and hall hire from local community groups and public and third sector organisations;
- Increase the provision for weddings and conferences within the Centre; and
- Grant funding for the 3 programmes being run from the Centre (Health and Wellbeing, Employability and Equality and Diversity).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 March 2021**

Newmains Community Trust ('the charity') is a company limited by guarantee (No SC396456) governed by its Memorandum and Articles of Association and a registered Scottish charity (No. SC042980) which is authorised to work throughout Scotland.

Recruitment and appointment of new trustees

New Directors are appointed by the Board. The maximum number of Directors is 10, elected by members at the AGM and eligible to serve for 3 years.

Directors must stand for re-election at the first AGM following their third anniversary in post. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day to day operations, in addition to clarify their statutory responsibilities as Directors of a company limited by guarantee and as Trustees of a charity.

Newmains Community Trust Directors are committed to undertaking a programme of Board and Development to ensure that the Directors have the skills required to move the Trust forward in years ahead.

Risk management

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. The Risk Register is reviewed at each board meeting. A robust new finance system has been put in place and the finances are reviewed at each board meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC396456 (Scotland)

Registered Charity number

SC042980

Registered office

15 Manse Road
Newmains
Wishaw
Lanarkshire
ML2 9AX

Trustees

P C Davidson Employed (resigned 8.7.20)
J Harper Retired
Ms C McNally Third Sector Manager
M Costello Communitypartnership Manager
N Summers Retired
A Wemyss Retired (appointed 27.10.20)

Independent Examiner

Raymond Henry
BSc FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Peterkins Robertson Paul
Kensington House
277 Sauchiehall Street
Glasgow
G2 3FX

Bankers

Santander
Bootle
Merseyside
L30 4GB

Approved by order of the board of trustees on 26 November 2021 and signed on its behalf by:



Ms C McNally - Trustee

**Independent Examiner's Report to the Trustees of
Newmains Community Trust Ltd**

I report on the accounts for the year ended 31 March 2021 set out on pages seven to twenty.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Henry
BSc FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

26 November 2021

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,529	-	1,529	600
Charitable activities					
Grant income		108,651	209,215	317,866	127,992
Other trading activities	2	67,341	-	67,341	159,552
Total		177,521	209,215	386,736	288,144
EXPENDITURE ON					
Raising funds		5,957	-	5,957	30,400
Charitable activities					
Direct charitable expenditure	3	52,510	282,908	335,418	375,074
Total		58,467	282,908	341,375	405,474
NET INCOME/(EXPENDITURE)		119,054	(73,693)	45,361	(117,330)
Transfers between funds	14	8,905	(8,905)	-	-
Net movement in funds		127,959	(82,598)	45,361	(117,330)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,835	2,203,742	2,213,577	2,330,907
TOTAL FUNDS CARRIED FORWARD		137,794	2,121,144	2,258,938	2,213,577

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	2,901	2,077,739	2,080,640	2,183,873
CURRENT ASSETS					
Stocks	9	557	-	557	557
Debtors	10	6,804	-	6,804	22,749
Cash at bank and in hand		141,487	43,405	184,892	55,494
		<u>148,848</u>	<u>43,405</u>	<u>192,253</u>	<u>78,800</u>
CREDITORS					
Amounts falling due within one year	11	(13,955)	-	(13,955)	(39,096)
NET CURRENT ASSETS		<u>134,893</u>	<u>43,405</u>	<u>178,298</u>	<u>39,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,794	2,121,144	2,258,938	2,223,577
CREDITORS					
Amounts falling due after more than one year	12	-	-	-	(10,000)
NET ASSETS		<u>137,794</u>	<u>2,121,144</u>	<u>2,258,938</u>	<u>2,213,577</u>
FUNDS	14				
Unrestricted funds				137,794	9,835
Restricted funds				2,121,144	2,203,742
TOTAL FUNDS				<u>2,258,938</u>	<u>2,213,577</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

Balance Sheet - continued
31 March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2021 and were signed on its behalf by:

C McNally - Trustee



J Harper - Trustee



**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Room hire	4,946	39,467
Management charge	51,853	51,840
Membership	20	-
Bar sales	-	2,660
Café sales	8,039	38,435
Function hire	135	12,221
Event income	-	9,351
Dementia projects income	-	3,462
Other income	127	978
Community Development	-	1,138
Insurance claim	2,221	-
	<u>67,341</u>	<u>159,552</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Direct charitable expenditure	<u>328,108</u>	<u>7,310</u>	<u>335,418</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	103,233	106,595
Hire of plant and machinery	<u>1,407</u>	<u>114</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Centre	8	12
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	600	-	600
Charitable activities			
Grant income	12,058	115,934	127,992
Other trading activities	159,552	-	159,552
Total	<u>172,210</u>	<u>115,934</u>	<u>288,144</u>
EXPENDITURE ON			
Raising funds	30,400	-	30,400
Charitable activities			
Direct charitable expenditure	160,190	214,884	375,074
Total	<u>190,590</u>	<u>214,884</u>	<u>405,474</u>
NET INCOME/(EXPENDITURE)	<u>(18,380)</u>	<u>(98,950)</u>	<u>(117,330)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	66,761	2,302,692	2,369,453
Prior year adjustment	(38,546)	-	(38,546)
As restated	28,215	2,302,692	2,330,907
TOTAL FUNDS CARRIED FORWARD	9,835	2,203,742	2,213,577

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	2,473,499	31,337	1,986	2,506,822
DEPRECIATION				
At 1 April 2020	296,820	25,157	972	322,949
Charge for year	98,940	3,638	655	103,233
At 31 March 2021	395,760	28,795	1,627	426,182
NET BOOK VALUE				
At 31 March 2021	2,077,739	2,542	359	2,080,640
At 31 March 2020	2,176,679	6,180	1,014	2,183,873

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	557	557
	<u>557</u>	<u>557</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	5,244	7,896
Prepayments and accrued income	-	12,955
Prepayments	1,560	1,898
	<u>6,804</u>	<u>22,749</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 13)	-	709
Other loans (see note 13)	-	10,000
Trade creditors	1,566	3,243
Social security and other taxes	1,741	7,169
Pension creditor	403	1,304
VAT	1,370	9,146
Other creditors	5,875	5,875
Accrued expenses	3,000	1,650
	<u>13,955</u>	<u>39,096</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Loan from North Lanarkshire Council	-	10,000
	<u>-</u>	<u>10,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	709
Loan from North Lanarkshire Council	-	10,000
	<u>-</u>	<u>10,709</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	9,835	119,054	8,905	137,794
Restricted funds				
Big Lottery Fund - Staff Salaries	7,262	(181)	-	7,081
Big Lottery Fund - Children and Families	2,752	126	-	2,878
Newmains Community Hub - Landscaping	39,639	(1,802)	-	37,837
Newmains Community Hub - Building	2,145,945	(97,138)	(8,905)	2,039,902
Scottish Government	4,169	10,688	-	14,857
Robertson Trust - Dementia Friendly NCT	(709)	709	-	-
Life Changes	4,684	(4,684)	-	-
Supporting Communities	-	17,598	-	17,598
Wellbeing/Corra	-	991	-	991
	<u>2,203,742</u>	<u>(73,693)</u>	<u>(8,905)</u>	<u>2,121,144</u>
TOTAL FUNDS	<u>2,213,577</u>	<u>45,361</u>	<u>-</u>	<u>2,258,938</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,870	50,184	119,054
NLC Strategic Framework	38,875	(38,875)	-
Martin Lewis Corona Fund	18,000	(18,000)	-
SCVO - Community Jobs	25,461	(25,461)	-
Job Retention Scheme	26,315	(26,315)	-
	<u>177,521</u>	<u>(58,467)</u>	<u>119,054</u>
Restricted funds			
Big Lottery Fund - Staff Salaries	42,246	(42,427)	(181)
Big Lottery Fund - Children and Families	1,000	(874)	126
Newmains Community Hub - Landscaping	-	(1,802)	(1,802)
Newmains Community Hub - Building	-	(97,138)	(97,138)
Scottish Government	42,954	(32,266)	10,688
Robertson Trust - Dementia Friendly			
NCT	14,000	(13,291)	709
Life Changes	-	(4,684)	(4,684)
Supporting Communities	97,090	(79,492)	17,598
Wellbeing/Corra	11,925	(10,934)	991
	<u>209,215</u>	<u>(282,908)</u>	<u>(73,693)</u>
TOTAL FUNDS	<u><u>386,736</u></u>	<u><u>(341,375)</u></u>	<u><u>45,361</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.19 £	Prior year adjustment £	Net movement in funds £	At. 31.3.20 £
Unrestricted funds				
General fund	66,761	(38,546)	(18,380)	9,835
Restricted funds				
Big Lottery Fund - Staff Salaries	5,062	-	2,200	7,262
Big Lottery Fund - Children and Families	6,934	-	(4,182)	2,752
Newmains Community Hub - Landscaping	41,441	-	(1,802)	39,639
Newmains Community Hub - Building	2,243,518	-	(97,573)	2,145,945
Scottish Government	2,877	-	1,292	4,169
Robertson Trust - Dementia Friendly NCT	2,860	-	(3,569)	(709)
Life Changes	-	-	4,684	4,684
	<u>2,302,692</u>	<u>-</u>	<u>(98,950)</u>	<u>2,203,742</u>
TOTAL FUNDS	<u>2,369,453</u>	<u>(38,546)</u>	<u>(117,330)</u>	<u>2,213,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,210	(190,590)	(18,380)
Restricted funds			
Big Lottery Fund - Staff Salaries	37,500	(35,300)	2,200
Big Lottery Fund - Children and Families	-	(4,182)	(4,182)
Newmains Community Hub - Landscaping	-	(1,802)	(1,802)
Newmains Community Hub - Building	-	(97,573)	(97,573)
Scottish Government	39,624	(38,332)	1,292
Robertson Trust - Dementia Friendly NCT	14,000	(17,569)	(3,569)
Life Changes	24,810	(20,126)	4,684
	<u>115,934</u>	<u>(214,884)</u>	<u>(98,950)</u>
TOTAL FUNDS	<u>288,144</u>	<u>(405,474)</u>	<u>(117,330)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds					
General fund	66,761	(38,546)	100,674	8,905	137,794
Restricted funds					
Big Lottery Fund - Staff Salaries	5,062	-	2,019	-	7,081
Big Lottery Fund - Children and Families	6,934	-	(4,056)	-	2,878
Newmains Community Hub - Landscaping	41,441	-	(3,604)	-	37,837
Newmains Community Hub - Building	2,243,518	-	(194,711)	(8,905)	2,039,902
Scottish Government	2,877	-	11,980	-	14,857
Robertson Trust - Dementia Friendly NCT	2,860	-	(2,860)	-	-
Supporting Communities	-	-	17,598	-	17,598
Wellbeing/Corra	-	-	991	-	991
	<u>2,302,692</u>	<u>-</u>	<u>(172,643)</u>	<u>(8,905)</u>	<u>2,121,144</u>
TOTAL FUNDS	<u><u>2,369,453</u></u>	<u><u>(38,546)</u></u>	<u><u>(71,969)</u></u>	<u><u>-</u></u>	<u><u>2,258,938</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,080	(140,406)	100,674
NLC Strategic Framework	38,875	(38,875)	-
Martin Lewis Corona Fund	18,000	(18,000)	-
SCVO - Community Jobs	25,461	(25,461)	-
Job Retention Scheme	26,315	(26,315)	-
	<u>349,731</u>	<u>(249,057)</u>	<u>100,674</u>
Restricted funds			
Big Lottery Fund - Staff Salaries	79,746	(77,727)	2,019
Big Lottery Fund - Children and Families	1,000	(5,056)	(4,056)
Newmains Community Hub - Landscaping	-	(3,604)	(3,604)
Newmains Community Hub - Building	-	(194,711)	(194,711)
Scottish Government	82,578	(70,598)	11,980
Robertson Trust - Dementia Friendly NCT	28,000	(30,860)	(2,860)
Life Changes	24,810	(24,810)	-
Supporting Communities	97,090	(79,492)	17,598
Wellbeing/Corra	11,925	(10,934)	991
	<u>325,149</u>	<u>(497,792)</u>	<u>(172,643)</u>
TOTAL FUNDS	<u>674,880</u>	<u>(746,849)</u>	<u>(71,969)</u>

Purposes of Restricted Funds

Big Lottery Fund - Capital Grant - Project number 10047632

This fund has to be used to pay for the construction costs of the NCT centre.

Big Lottery Fund - Staff Salaries - Project number 10047632

This grant is to pay for the cost of staff salaries.

Big Lottery Fund - Children and Families

This grant is to pay for the cost of health and wellbeing projects relating to Children and Families.

Viridor Credits Landscaping

This grant was used to pay for landscaping work performed at the NCT Centre.

Community Jobs Scotland

This grant is to pay for the cost of a number of staff salaries.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

Robertson Trust

This grant supports the delivery of dementia support activities and services.

Scottish Government

This grant supports the events and marketing post.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,529	600
Other trading activities		
Room hire	4,946	39,467
Management charge	51,853	51,840
Membership	20	-
Bar sales	-	2,660
Café sales	8,039	38,435
Function hire	135	12,221
Event income	-	9,351
Dementia projects income	-	3,462
Other income	127	978
Community Development	-	1,138
Insurance claim	2,221	-
	<hr/> 67,341	<hr/> 159,552
Charitable activities		
Grants	317,866	127,992
	<hr/> 386,736	<hr/> 288,144
Total incoming resources		
EXPENDITURE		
Other trading activities		
Bad debts	2,333	54
Bar expenses	-	1,295
Café expenses	2,398	16,366
Function expenses	75	3,203
Event expenses	14	1,638
Dementia project expenses	1,137	7,844
	<hr/> 5,957	<hr/> 30,400
Charitable activities		
Wages	136,839	174,846
Social security	3,180	6,936
Pensions	2,161	2,770
Hire of plant and machinery	1,407	114
Carried forward	143,587	184,666

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	143,587	184,666
Rates and water	3,185	5,061
Insurance	4,038	3,384
Light and heat	15,196	18,201
Telephone	2,609	2,810
Postage and stationery	152	1,756
Advertising	505	348
Sundries	290	4,527
Repairs and maintenance	9,390	13,176
Cleaning	1,830	4,574
Computer expenses	814	1,335
Activity delivery	35,805	7,976
Consultancy	3,923	3,828
Room hire	823	847
Subscriptions	2,728	2,128
Entertainment	-	805
Freehold property	98,940	98,940
Fixtures and fittings	3,638	7,000
Computer equipment	655	655
	<hr/>	<hr/>
	328,108	362,017
Support costs		
Finance		
Bank charges	185	1,057
Governance costs		
Accountancy fees	1,500	1,500
Legal and professional fees	5,625	10,500
	<hr/>	<hr/>
	7,125	12,000
	<hr/>	<hr/>
Total resources expended	341,375	405,474
	<hr/>	<hr/>
Net income/(expenditure)	<u>45,361</u>	<u>(117,330)</u>