

**REGISTERED COMPANY NUMBER: SC396456 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC042980**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**Newmains Community Trust Ltd**

The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN



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for the Year Ended 31 March 2023**

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**Report of the Trustees  
for the Year Ended 31 March 2023**

Newmains Community Trust was formed as a limited company with charitable status in 2011 with the purpose of building and running a centre for the community of Newmains. This followed an approach from the Big Lottery "Our Place" programme to fund a social project in Newmains, which would help improve the health and wellbeing of the village and surrounding areas. There was an extensive consultation with the local community, and the provision of a centre was seen as the main priority within the area. Approval to proceed and the award of the grant was given in November 2012. The build was completed, and the centre opened in 2015.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**OUR MISSION**

To provide facilities, team and services to work with and be an integral part of Newmains and surrounding areas. Partnering the community and agencies to secure community, social, cultural and economic sustainability for the benefit of everyone.

**OUR VISION**

To create a dynamic hub of activity where community support, social enterprise, business and training can be delivered, where upon cultural activities can flourish in a place that will inspire residents and improve health, wellbeing, employment, aspiration and community cohesion in a sustainable way.

**OUR STRATEGIC AIMS**

- To engage with the community to support people to become healthier, wealthier and happier.
- To be a financially sustainable social enterprise.
- To strengthen governance and management of the NCT Centre.

As a community trust we aim to address the multiple needs of our community in the following ways:

- By providing a community space where community organisations can meet and undertake activities which are of benefit to the health and wellbeing of the people of Newmains and surrounding areas;
- By working in partnership with public and third sector organisation to deliver 3 programmes - Health and wellbeing, Employability and Equality & Diversity;
- By providing a space for social activities which enhance community cohesion; and
- By providing opportunities for individuals to volunteer in their local community to enable personal development and which contribute to the overall health and wellbeing of people in Newmains and surrounding areas.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Annual review**

The Board are delighted to present these accounts which show with dedicated work and support of a great community Newmains Community Trust can deliver on the Vision of the Newmains Community in providing a place of excellence which can deliver what it is asked of by the Community.

We would like to express our thanks to the staff, volunteers and community members who have always gone the extra mile to ensure the centre is welcoming and friendly. We recognise and celebrate their willingness always to put themselves at the service of their community.

They welcome people into the building, provide information when required and are always helpful to those visiting the Centre. We are very grateful to them all for their time and the support that they give the Centre.

This year the Community of Newmains has sourced excellent Volunteers, and staff to help deliver our:

- Community Café
- Reception greeters
- Community Honesty Trolley
- Soft Play Café
- Digital Suite
- Social Group
- School holiday activity programme

We work in Partnership with various Statutory and Third Sector Agencies to deliver services vital to our community including:

- Wishaw Social Work Services Family Contact meetings
- Routes to Work Employment Support" People Plus Employment Support
- NLC Wishaw and Shotts Youth Work Summer Activity Programme and weekly Youth Club
- Newmains Memory Café in partnership with Alzheimer's Scotland
- Local schools and colleges support local young people to learn and gain qualifications whilst they volunteer in our centre.
- Newmains Community Council have meetings open to all living in the community on a regular basis from the centre.
- NLC Virtual School meetings held regularly from the centre.
- LAMH (Lanarkshire Action for Mental Health) meetings held regularly from the centre.

We strive to ensure we provide a service to all the community. Through our Events programme we provide:

- Affordable Weddings
- Funeral Services
- Affordable events for family get-togethers
- Entertainment events for the local community
- Public Awareness Health Events

Reasonable rentable community space to allow community groups to deliver a range of services and activities for the local community including:

- Dance classes
- Older Adult exercise classes
- ClubberSize
- Tae-kwon-do
- Baby Massage
- Nurture Scotland Kinship Carers
- Pre-School Football Sessions

**Report of the Trustees  
for the Year Ended 31 March 2023**

The centre is at the heart of the community providing facilities in response to the identified needs of the community.

We shall endeavour to continue to listen to our community and work with them to deliver quality services to achieve quality outcomes to improve local lives.

**FINANCIAL REVIEW**

**Financial position**

As can be seen from the Statement of Financial Activities on page 7, the charity reported Total Income resources for the year of £280,035 (2022 - £316,871).

Restricted funds (those funds which can only be used for a specific purpose) at 31.3.23 amounted to £1,923,038, this reflects donations received for a specific activity, but which remain to be expended and also the funding received for the construction of the community centre.

Unrestricted funds at 31.3.23 amount to £156,233 which reflects donations and income which can be used by the charity to support its charitable activities and has still to be expended.

The cost of charitable activities was £389,408 (2022 - £337,962) which mainly related to staff and office costs.

There was a deficit in the year of £136,524 (2022 - deficit of £43,143).

The Charities Total Funds at 31st March 2023 amounted to £2,079,271 of which £1,879,859 relates to a restricted asset fund being the cost of the NCT Centre.

The Board has continued to ensure a rigorous monitoring of the procedures during the period and has in place robust financial reporting, recording and control systems. A strengthened approach to cost control, income generation and fundraising as set out in the new Strategic Plan should result in financial sustainability being achieved over a 3-year period.

**Risks and Concerns**

The principal risk facing the Centre is failing to achieve financial sustainability. A review of the Trusts financial operations and activities has been undertaken and the Strategic and Financial Plans of the organisation have been developed to ensure that strategic and financial targets are put in place in relation to activities and income/expenditure to ensure that the funding gap between what it costs to run the centre and its activities and the income that is generated as a result is closed. Further funding was granted from the Big Lottery to support the ongoing position of a Programme Manager who will work with the Centre Manager on the implementation of the strategic and financial plans. Attention is being paid to the need to diversify the Trusts funding base and it is anticipated that, as with all small businesses and social enterprises, that it will take 2-3 years to reach the point of ongoing financial sustainability. The Board will monitor closing the progress made towards the implementation of the Strategic Plan and ensure that the financial targets set for income and expenditure are realised.

**FUTURE PLANS**

The financial plan going forward seeks to increase income to the Centre by:-

- Increasing income from room and hall hire from local community groups and public and third sector organisations;
- Increase the provision for weddings and conferences within the Centre; and
- Grant funding for the 3 programmes being run from the Centre (Health and Wellbeing, Employability and Equality and Diversity).

## **Newmains Community Trust Ltd**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Newmains Community Trust ('the charity') is a company limited by guarantee (No SC396456) governed by its Memorandum and Articles of Association and a registered Scottish charity (No. SC042980) which is authorised to work throughout Scotland.

##### **Recruitment and appointment of new trustees**

New Directors are appointed by the Board. The maximum number of Directors is 10, elected by members at the AGM and eligible to serve for 3 years.

Directors must stand for re-election at the first AGM following their third anniversary in post. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarify their statutory responsibilities as Directors of a company limited by guarantee and as Trustees of a charity.

Newmains Community Trust Directors are committed to undertaking a programme of Board and Development to ensure that the Directors have the skills required to move the Trust forward in years ahead.

##### **Risk management**

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. The Risk Register is reviewed at each board meeting. A robust new finance system has been put in place and the finances are reviewed at each board meeting.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC396456 (Scotland)

##### **Registered Charity number**

SC042980

##### **Registered office**

15 Manse Road  
Newmains  
Wishaw  
Lanarkshire  
ML2 9AX

##### **Trustees**

J Harper  
Ms C McNally (resigned 13.10.22)  
M Costello (resigned 1.4.22)  
N Summers  
A Wemyss (resigned 26.1.23)  
L Pollock (appointed 1.4.22)  
J A Kellighan

**Newmains Community Trust Ltd**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Raymond Henry FCA  
The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

**Solicitors**

Peterkins Robertson Paul  
Kensington House  
277 Sauchiehall Street  
Glasgow  
G2 3FX

**Bankers**

Santander  
Bootle  
Merseyside  
L30 4GB

Approved by order of the board of trustees on 4 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Harper', written over a horizontal line.

J Harper - Trustee

**Independent Examiner's Report to the Trustees of  
Newmains Community Trust Ltd**

I report on the accounts for the year ended 31 March 2023 set out on pages seven to twenty one.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Henry FCA  
The Institute of Chartered Accountants in England and Wales

The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

4 October 2023



**Newmains Community Trust Ltd**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2	-	2	-
<b>Charitable activities</b>	4				
Grant income		6,802	117,516	124,318	197,864
Other trading activities	3	155,715	-	155,715	119,007
<b>Total</b>		<u>162,519</u>	<u>117,516</u>	<u>280,035</u>	<u>316,871</u>
<b>EXPENDITURE ON</b>					
Raising funds		27,151	-	27,151	22,052
<b>Charitable activities</b>	5				
Direct charitable expenditure		165,230	224,178	389,408	337,962
<b>Total</b>		<u>192,381</u>	<u>224,178</u>	<u>416,559</u>	<u>360,014</u>
<b>NET INCOME/(EXPENDITURE)</b>		(29,862)	(106,662)	(136,524)	(43,143)
<b>Transfers between funds</b>	15	<u>16,811</u>	<u>(16,811)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(13,051)	(123,473)	(136,524)	(43,143)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		169,284	2,046,511	2,215,795	2,258,938
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>156,233</u></u>	<u><u>1,923,038</u></u>	<u><u>2,079,271</u></u>	<u><u>2,215,795</u></u>

The notes form part of these financial statements

**Newmains Community Trust Ltd**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,985	1,879,859	1,881,844	1,979,153
<b>CURRENT ASSETS</b>					
Stocks	11	1,261	-	1,261	1,261
Debtors	12	30,907	-	30,907	48,275
Cash at bank and in hand		141,348	43,179	184,527	215,442
		<u>173,516</u>	<u>43,179</u>	<u>216,695</u>	<u>264,978</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(19,268)	-	(19,268)	(28,336)
<b>NET CURRENT ASSETS</b>		<u>154,248</u>	<u>43,179</u>	<u>197,427</u>	<u>236,642</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>156,233</u>	<u>1,923,038</u>	<u>2,079,271</u>	<u>2,215,795</u>
<b>NET ASSETS</b>		<u>156,233</u>	<u>1,923,038</u>	<u>2,079,271</u>	<u>2,215,795</u>
<b>FUNDS</b>	15				
Unrestricted funds				156,233	169,284
Restricted funds				<u>1,923,038</u>	<u>2,046,511</u>
<b>TOTAL FUNDS</b>				<u>2,079,271</u>	<u>2,215,795</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

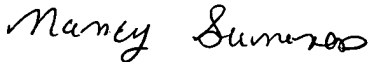
The notes form part of these financial statements

**Newmains Community Trust Ltd**

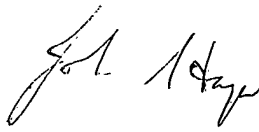
**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2023 and were signed on its behalf by:

N Summers - Trustee 

J Harper - Trustee



The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	2	-
	<u>2</u>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Room hire	31,256	28,747
Management charge	51,847	51,847
Bar sales	1,282	3,147
Café sales	61,321	26,295
Function hire	6,594	7,849
Event income	2,693	585
Other income	222	7
Community Development	500	530
	<u>155,715</u>	<u>119,007</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.23	31.3.22
		£	£
Grants	Grant income	124,318	197,864
		<u>124,318</u>	<u>197,864</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Big Lottery Fund - Staff Salaries	56,624	43,720
Robertson Trust - Events Manager	25,300	-
NLC Strategic Framework	6,802	36,550
SCVO - Community Jobs	-	10,220
Job Retention Scheme	-	5,223
Adapt & Thrive	-	33,500
DTAS	-	45,160
DTAS - Projects & Prospects	-	10,000
NLC - Flow & Go	-	12,496
NLC - Flexible Digital Fund	15,840	995
BOS Foundation - Events Manager	19,252	-
	<u>123,818</u>	<u>197,864</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Direct charitable expenditure	<u>377,688</u>	<u>11,720</u>	<u>389,408</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	99,694	101,977
Hire of plant and machinery	<u>2,209</u>	<u>1,798</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Centre	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Grant income	85,493	112,371	197,864
Other trading activities	<u>119,007</u>	<u>-</u>	<u>119,007</u>
<b>Total</b>	<u>204,500</u>	<u>112,371</u>	<u>316,871</u>
<b>EXPENDITURE ON</b>			
Raising funds	22,052	-	22,052

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Direct charitable expenditure	150,958	187,004	337,962
<b>Total</b>	173,010	187,004	360,014
<b>NET INCOME/(EXPENDITURE)</b>	31,490	(74,633)	(43,143)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	137,794	2,121,144	2,258,938
<b>TOTAL FUNDS CARRIED FORWARD</b>	169,284	2,046,511	2,215,795

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	2,473,499	31,528	2,285	2,507,312
Additions	-	2,385	-	2,385
At 31 March 2023	2,473,499	33,913	2,285	2,509,697
<b>DEPRECIATION</b>				
At 1 April 2022	494,700	31,385	2,074	528,159
Charge for year	98,940	644	110	99,694
At 31 March 2023	593,640	32,029	2,184	627,853
<b>NET BOOK VALUE</b>				
At 31 March 2023	1,879,859	1,884	101	1,881,844
At 31 March 2022	1,978,799	143	211	1,979,153

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**11. STOCKS**

	31.3.23	31.3.22
	£	£
Stocks	<u>1,261</u>	<u>1,261</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	15,936	14,528
Prepayments and accrued income	12,962	25,458
Prepayments	<u>2,009</u>	<u>8,289</u>
	<u>30,907</u>	<u>48,275</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 14)	-	7,237
Trade creditors	7,940	6,237
Social security and other taxes	2,473	2,488
Pension creditor	582	558
VAT	798	1,294
Other creditors	5,875	5,875
Accrued expenses	<u>1,600</u>	<u>4,647</u>
	<u>19,268</u>	<u>28,336</u>

**14. LOANS**

The amount of £7,237 above represents expenditure incurred from NLC - Flow & Go before the anticipated funds were received on 7 April 2022.



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	169,284	(29,862)	(28,189)	111,233
Operating costs reserve	-	-	45,000	45,000
	<u>169,284</u>	<u>(29,862)</u>	<u>16,811</u>	<u>156,233</u>
<b>Restricted funds</b>				
Big Lottery Fund - Staff Salaries	19,746	4,862	-	24,608
Big Lottery Fund - Children and Families	1,712	(1,134)	-	578
Robertson Trust - Events Manager	-	6,955	-	6,955
BOS Foundation - Events Manager	-	5,413	-	5,413
Newmains Community Hub - Landscaping	36,035	(1,802)	-	34,233
Newmains Community Hub - Building	1,942,764	(97,138)	-	1,845,626
Scottish Government	14,938	(14,938)	-	-
Supporting Communities	16,811	-	(16,811)	-
DTAS - SCF Recovery Fund	1,123	(1,123)	-	-
DTAS - Projects & Prospects	7,758	(7,392)	-	366
NLC - Flow & Go	5,259	-	-	5,259
NLC - Flexible Digital Fund	365	(365)	-	-
	<u>2,046,511</u>	<u>(106,662)</u>	<u>(16,811)</u>	<u>1,923,038</u>
<b>TOTAL FUNDS</b>	<u>2,215,795</u>	<u>(136,524)</u>	<u>-</u>	<u>2,079,271</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,717	(185,579)	(29,862)
NLC Strategic Framework	6,802	(6,802)	-
	<u>162,519</u>	<u>(192,381)</u>	<u>(29,862)</u>
<b>Restricted funds</b>			
Big Lottery Fund - Staff Salaries	56,624	(51,762)	4,862
Big Lottery Fund - Children and Families	500	(1,634)	(1,134)
Robertson Trust - Events Manager	25,300	(18,345)	6,955
BOS Foundation - Events Manager	19,252	(13,839)	5,413
Newmains Community Hub - Landscaping	-	(1,802)	(1,802)
Newmains Community Hub - Building	-	(97,138)	(97,138)
Scottish Government	-	(14,938)	(14,938)
DTAS - SCF Recovery Fund	-	(1,123)	(1,123)
DTAS - Projects & Prospects	-	(7,392)	(7,392)
NLC - Flexible Digital Fund	15,840	(16,205)	(365)
	<u>117,516</u>	<u>(224,178)</u>	<u>(106,662)</u>
<b>TOTAL FUNDS</b>	<u>280,035</u>	<u>(416,559)</u>	<u>(136,524)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	137,794	31,490	169,284
<b>Restricted funds</b>			
Big Lottery Fund - Staff Salaries	7,081	12,665	19,746
Big Lottery Fund - Children and Families	2,878	(1,166)	1,712
Newmains Community Hub - Landscaping	37,837	(1,802)	36,035
Newmains Community Hub - Building	2,039,902	(97,138)	1,942,764
Scottish Government	14,857	81	14,938
Supporting Communities	17,598	(787)	16,811
Wellbeing/Corra	991	(991)	-
DTAS - SCF Recovery Fund	-	1,123	1,123
DTAS - Projects & Prospects	-	7,758	7,758
NLC - Flow & Go	-	5,259	5,259
NLC - Flexible Digital Fund	-	365	365
	<u>2,121,144</u>	<u>(74,633)</u>	<u>2,046,511</u>
<b>TOTAL FUNDS</b>	<u>2,258,938</u>	<u>(43,143)</u>	<u>2,215,795</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	152,507	(121,017)	31,490
NLC Strategic Framework	36,550	(36,550)	-
SCVO - Community Jobs	10,220	(10,220)	-
Job Retention Scheme	5,223	(5,223)	-
	<u>204,500</u>	<u>(173,010)</u>	<u>31,490</u>
<b>Restricted funds</b>			
Big Lottery Fund - Staff Salaries	43,720	(31,055)	12,665
Big Lottery Fund - Children and Families	-	(1,166)	(1,166)
Newmains Community Hub - Landscaping	-	(1,802)	(1,802)
Newmains Community Hub - Building	-	(97,138)	(97,138)
Scottish Government	34,775	(34,694)	81
Supporting Communities	-	(787)	(787)
Wellbeing/Corra	-	(991)	(991)
DTAS - SCF Recovery Fund	10,385	(9,262)	1,123
DTAS - Projects & Prospects	10,000	(2,242)	7,758
NLC - Flow & Go	12,496	(7,237)	5,259
NLC - Flexible Digital Fund	995	(630)	365
	<u>112,371</u>	<u>(187,004)</u>	<u>(74,633)</u>
<b>TOTAL FUNDS</b>	<u><u>316,871</u></u>	<u><u>(360,014)</u></u>	<u><u>(43,143)</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	137,794	1,628	(28,189)	111,233
Operating costs reserve	-	-	45,000	45,000
	<u>137,794</u>	<u>1,628</u>	<u>16,811</u>	<u>156,233</u>
<b>Restricted funds</b>				
Big Lottery Fund - Staff Salaries	7,081	17,527	-	24,608
Big Lottery Fund - Children and Families	2,878	(2,300)	-	578
Robertson Trust - Events Manager	-	6,955	-	6,955
BOS Foundation - Events Manager	-	5,413	-	5,413
Newmains Community Hub - Landscaping	37,837	(3,604)	-	34,233
Newmains Community Hub - Building	2,039,902	(194,276)	-	1,845,626
Scottish Government	14,857	(14,857)	-	-
Supporting Communities	17,598	(787)	(16,811)	-
Wellbeing/Corra	991	(991)	-	-
DTAS - Projects & Prospects	-	366	-	366
NLC - Flow & Go	-	5,259	-	5,259
	<u>2,121,144</u>	<u>(181,295)</u>	<u>(16,811)</u>	<u>1,923,038</u>
<b>TOTAL FUNDS</b>	<u>2,258,938</u>	<u>(179,667)</u>	<u>-</u>	<u>2,079,271</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	308,224	(306,596)	1,628
NLC Strategic Framework	43,352	(43,352)	-
SCVO - Community Jobs	10,220	(10,220)	-
Job Retention Scheme	5,223	(5,223)	-
	<u>367,019</u>	<u>(365,391)</u>	<u>1,628</u>
<b>Restricted funds</b>			
Big Lottery Fund - Staff Salaries	100,344	(82,817)	17,527
Big Lottery Fund - Children and Families	500	(2,800)	(2,300)
Robertson Trust - Events Manager	25,300	(18,345)	6,955
BOS Foundation - Events Manager	19,252	(13,839)	5,413
Newmains Community Hub - Landscaping	-	(3,604)	(3,604)
Newmains Community Hub - Building	-	(194,276)	(194,276)
Scottish Government	34,775	(49,632)	(14,857)
Supporting Communities	-	(787)	(787)
Wellbeing/Corra	-	(991)	(991)
DTAS - SCF Recovery Fund	10,385	(10,385)	-
DTAS - Projects & Prospects	10,000	(9,634)	366
NLC - Flow & Go	12,496	(7,237)	5,259
NLC - Flexible Digital Fund	16,835	(16,835)	-
	<u>229,887</u>	<u>(411,182)</u>	<u>(181,295)</u>
<b>TOTAL FUNDS</b>	<u>596,906</u>	<u>(776,573)</u>	<u>(179,667)</u>

**Purposes of Restricted Funds**

**Big Lottery Fund - Capital Grant - Project number 10047632**

This fund has to be used to pay for the construction costs of the NCT centre.

**Big Lottery Fund - Staff Salaries - Project number 10047632**

This grant is to pay for the cost of staff salaries.

**Big Lottery Fund - Children and Families**

This grant is to pay for the cost of health and wellbeing projects relating to Children and Families.

**Viridor Credits Landscaping**

This grant was used to pay for landscaping work performed at the NCT Centre.

**Community Jobs Scotland**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS - continued**

This grant is to pay for the cost of a number of staff salaries.

**Robertson Trust**

This grant supports the delivery of dementia support activities and services.

**Scottish Government**

This grant supports the events and marketing post.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**Newmains Community Trust Ltd****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2	-
<b>Other trading activities</b>		
Room hire	31,256	28,747
Management charge	51,847	51,847
Bar sales	1,282	3,147
Café sales	61,321	26,295
Function hire	6,594	7,849
Event income	2,693	585
Other income	222	7
Community Development	500	530
	<hr/> 155,715	<hr/> 119,007
<b>Charitable activities</b>		
Grants	124,318	197,864
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>280,035</b>	<b>316,871</b>
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	1,642	140
Bar expenses	2,054	1,314
Café expenses	17,428	9,397
Function expenses	984	2,515
Event expenses	405	550
Projects & Prospects expenses	4,574	1,242
Adapt & Thrive expenses	-	6,245
Digital Fund expenses	64	630
Interest payable	-	19
	<hr/> 27,151	<hr/> 22,052
<b>Charitable activities</b>		
Wages	162,552	143,965
Social security	10,627	9,146
Pensions	2,924	2,518
Hire of plant and machinery	2,209	1,798
Carried forward	178,312	157,427

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**Newmains Community Trust Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Charitable activities</b>		
Brought forward	178,312	157,427
Rates and water	4,508	5,240
Insurance	4,817	3,968
Light and heat	40,416	19,441
Telephone	1,025	1,333
Postage and stationery	878	354
Advertising	501	1,889
Sundries	1,883	841
Repairs and maintenance	22,492	15,727
Cleaning	3,751	2,552
Computer expenses	1,295	185
Staff training and conferences	1,594	-
Activity delivery	9,662	9,886
Consultancy	3,076	3,923
Room hire	-	555
Subscriptions	2,716	2,835
Entertainment	1,068	-
Freehold property	98,940	98,940
Fixtures and fittings	644	2,590
Computer equipment	110	447
	<hr/>	<hr/>
	377,688	328,133
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	875	479
<b>Governance costs</b>		
Accountancy fees	1,700	1,500
Legal and professional fees	9,145	7,850
	<hr/>	<hr/>
	10,845	9,350
	<hr/>	<hr/>
Total resources expended	416,559	360,014
	<hr/>	<hr/>
<b>Net expenditure</b>	(136,524)	(43,143)
	<hr/>	<hr/>

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