

REGISTERED COMPANY NUMBER: SC396456 (Scotland)
REGISTERED CHARITY NUMBER: SC042980

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for**

Newmains Community Trust Ltd

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

FRIDAY



SCT 20/12/2019 #53
COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

**Report of the Trustees
for the Year Ended 31 March 2019**

Newmains Community Trust was formed as a limited company with charitable status in 2011 with the purpose of building and running a centre for the community of Newmains. This followed an approach from the Big Lottery "Our Place" programme to fund a social project in Newmains, which would help improve the health and wellbeing of the village and surrounding areas. There was an extensive consultation with the local community, and the provision of a centre was seen as the main priority within the area. Approval to proceed and the award of the grant was given in November 2012. The build was completed and the centre opened in 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

OUR MISSION

To provide facilities, team and services to work with and be an integral part of Newmains and area. Partnering the community and agencies to secure community, social, cultural and economic sustainability for the benefit of everyone.

OUR VISION

To create a dynamic hub of activity where community support, social enterprise, businesses and training can be delivered where upon cultural activities can flourish in a place that will inspire residents and improve health, well being, employment, aspiration and community cohesion in a sustainable way.

OUR STRATEGIC AIMS

- To engage with the community to support people to become healthier, wealthier and happier
- To be a financially sustainable social enterprise
- To strengthen governance and management of the NCT Centre

As a community trust we aim to address the multiple needs of our community in the following ways:

- By providing a community space where community organisations can meet and undertake activities which are of benefit to the health and well being of the people of Newmains and surrounding areas
- By working in partnership with public and third sector organisations to deliver 3 programmes - Health and Well-Being, Employability and Equality and Diversity
- By providing a space for social activities which enhance community cohesion
- By providing opportunities for individuals to volunteer in their local community to enable personal development and which contribute to the overall health and well being of people in Newmains and surrounding areas.

**Report of the Trustees
for the Year Ended 31 March 2019**

ACHIEVEMENT AND PERFORMANCE

Annual review

The Board are delighted to present these accounts which show with dedicated work and support of a great community Newmains Community Trust can deliver on the Vision of the Newmains Community in providing a place of excellence which can deliver what it is asked of by the Community

We would like to express our thanks to the staff, volunteers and community members who have always gone the extra mile to ensure the centre is welcoming and friendly. We recognise and celebrate their willingness always to put themselves at the service of their community.

They welcome people into the building, provide information when required and are always helpful to those visiting the Centre. We are very grateful to them all for their time and the support that they give the Centre.

This year the Community of Newmains has sourced excellent Volunteers, and staff to help deliver our

- Community Café
- Reception Greeters
- Youth Projects
- Early Year projects
- School Holiday programs
- Reduction of Isolation and Loneliness projects
- Mental health Awareness projects
- Suicide Awareness training
- Dementia Support programs
- Digital Inclusion and Training Programs
- Carer Support Programs
- Men's Shed programs
- Healthy Eating Programs
- Healthy Walking programs

We worked in Partnership with various statutory and Third Sector Agencies to deliver service vital to our community.

- NL Culture delivers an excellent Library facility offering books, CDs Vid Book Bug to our pre fives.
- Citizens Advice offers a surgery in our premises once a week
- CLD NLC helps provide our Digital Inclusion Classes, and catching Confidence Classes
- New College Lanarkshire supports local young people to learn and gain qualifications whilst they volunteer in our centre.
- Our Elected Councillors hold their surgeries in the centre
- Newmains Community Council have their regular meeting in the centre open to all living in the community.

We strive to ensure we provide a service to all the community. Through our Events programs we provide

- Affordable Wedding services
- Funeral Services
- Catering Services
- Affordable Events for local family get-togethers.
- Entertainment Events for the Community
- Public Awareness Health Events

Reasonable rentable community space delivering a range of services and activities from Tae Kwando to Sequence Dancing, to Gymnastics and Under 5 activities to indoor bowling for our seniors.

The centre is now at the heart of the community providing facilities in response to the identified needs of the community.

We shall endeavour to continue to listen to our community and work with them to deliver quality services to achieve quality outcomes to improve local lives.

**Report of the Trustees
for the Year Ended 31 March 2019**

FINANCIAL REVIEW

Financial position

As can be seen from the Statement of Financial Activities on page 8, the charity reported Total Income resources for the year of £307,533 (2018 - £199,397).

Restricted funds (those funds which can only be used for a specific purpose) at 31.3.19 amounted to £2,444,693. This reflects donations received for a specific activity but which remain to be expended and also the funding received for the construction of the community centre.

Unrestricted funds at 31.3.19 amount to £66,761 which reflects donations and income which can be used by the charity to support its charitable activities and has still to be expended.

The cost of charitable activities was £316,136 (2018 - £204,998) which mainly related to staff and office costs.

There was a deficit in the year of £135,486 (2017 - £116,195 surplus). ??? Not sure about this bit!

The Charities Total Funds at 31st March 2019 amounted to £2,444,693 of which £2,384,334 relates to a restricted asset fund being the cost of the NCT Centre.

The Board has continued to ensure a rigorous monitoring of the procedures during the period and has in place robust financial reporting, recording and control systems. A strengthened approach to cost control, income generation and fundraising as set out in the new Strategic Plan should result in financial sustainability being achieved over a 3 year period.

The largest area of expenditure is on salaries, and the Trust is happy to confirm that we have already secured funding for much of the salaries bill going forward.

A further period of funding support has been awarded by Big Lottery which will provide 33% of the funding for the Centre Manager's post and 100% of the funding for the Programme Officer's post for a 2 year period. Additional funding for the Centre Manager's post, receptionist, administrator/bookkeeper, and janitorial posts comes from the lease agreement with North Lanarkshire Council where Libraries pay 35% of these salary costs and designated building management costs, and Housing pays 10%.

The Robertson Trust fund the Dementia support Project and this funding is in place for 3 years. Funding through Scottish Governments Strengthening Communities Programme has been secured for a year to develop the commercial lets and events bookings.

The Scottish Council for Voluntary Organisations through Community Jobs Scotland funded the 2 kitchen assistants posts for a year and a reception post also for a year and the centre will continue to offer placements through this scheme.

The Board has set achievable targets for 2019/2020 for financial performance as follows:-

Income Targets

Room Hire, Bare and Café Sales, and Functions	£90,000
Lease Management Arrangement with North Lanarkshire Council	£56,000
Income Target for Institutional Fundraising (Big Lottery, RobertsonTrust, North Lanarkshire Council, Health and Social InclusionPartnership)	£50,000

**Report of the Trustees
for the Year Ended 31 March 2019**

FINANCIAL REVIEW

Risks and Concerns

The principal risk facing the Centre is failing to achieve financial sustainability. A review of the Trusts financial operations and activities has been undertaken and the Strategic and Financial Plans of the organisation have been developed to ensure that strategic and financial targets are put in place in relation to activities and income/expenditure to ensure that the funding gap between what it costs to run the centre and its activities and the income that is generated as a result is closed. Further funding is being sought from the Big Lottery to support the employment of a Centre Manager and Programme Manager who will be deployed to implement the strategic and financial plans. Attention is being paid to the need to diversify the Trust's funding base and it is anticipated that, as with all small businesses and social enterprises, that it will take 2 -3 years to reach the point of ongoing financial sustainability. The Board will monitor closely the progress made towards the implementation of the Strategic Plan and ensure that the financial targets set for income and expenditure are realised.

FUTURE PLANS

The financial plan going forward seeks to increase income to the Centre by:-

- Increasing income from room and hall hire from local community groups and public and third sector organisations
- Provision of low cost functions and catering for family events (weddings, family parties, funeral catering)
- Grant funding for the 3 programmes being run from the Centre (Health and Well Being, Employability and Equality and Diversity).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Newmains Community Trust ('the charity') is a company limited by guarantee (No SC396456) governed by its Memorandum and Articles of Association and a registered Scottish charity (No. SC042980) which is authorised to work throughout Scotland.

Recruitment and appointment of new trustees

New Directors are appointed by the Board. The maximum number of Directors is 10, elected by members at the AGM and eligible to serve for 3 years.

Directors must stand for re-election at the first AGM following their third anniversary in post. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day to day operations, in addition to clarify their statutory responsibilities as Directors of a company limited by guarantee and as Trustees of a charity.

Newmains Community Trust Directors are committed to undertaking a programme of Board development to ensure that the Directors have the skills required to move the Trust forward in years ahead.

Risk management

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. The Risk Register is reviewed at each board meeting. A robust new finance system has been put in place and the finances are reviewed at each Board meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC396456 (Scotland)

Registered Charity number

SC042980

**Report of the Trustees
for the Year Ended 31 March 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

15 Manse Road
Newmains
Wishaw
Lanarkshire
ML2 9AX

Trustees

S Bryson	Employed	- resigned 7.5.18
C Carson	Volunteer	- resigned 13.5.19
	Co-Ordinator	
P C Davidson	Employed	
M Gillfilan	Housewife	- resigned 7.5.18
J Harper	Retired	
C McNally	Third Sector	
	Manager	
C Pitcathley	Primary School	- resigned 7.5.18
	Teacher	
Ms S H Clements		- resigned 7.5.18
M Costello	Communitypartnershi	- appointed 7.5.18
	p Manager	
C Simmons	Nursing Home	- appointed 7.5.18
	Manager	
C Allan	Volunteer Manager	- appointed 7.2.19
N Summers	Retired	- appointed 7.2.19
J A Barklay	Minister	- appointed 7.2.19
J Connelly	Volunteer Manager	- appointed 7.2.19

Independent examiner

Raymond Henry
BSc FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Solicitors

Peterkins Robertson Paul
Kensington House
277 Sauchiehall Street
Glasgow
G2 3FX

Bankers

Santander
Bootle
Merseyside
L30 4GB

Approved by order of the board of trustees on 20 September 2019 and signed on its behalf by:



J Harper - Trustee

**Independent Examiner's Report to the Trustees of
Newmains Community Trust Ltd**

I report on the accounts for the year ended 31 March 2019 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Henry
BSc FCA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

20 September 2019

**Statement of Financial Activities
for the Year Ended 31 March 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1,279
Charitable activities					
Grant income		29,712	120,625	150,337	68,674
Other trading activities	2	155,137	1,997	157,134	129,389
Investment income	3	62	-	62	55
Total		<u>184,911</u>	<u>122,622</u>	<u>307,533</u>	<u>199,397</u>
EXPENDITURE ON					
Raising funds		23,232	-	23,232	18,747
Charitable activities					
Direct charitable expenditure	4	128,139	231,402	359,541	316,136
Total		<u>151,371</u>	<u>231,402</u>	<u>382,773</u>	<u>334,883</u>
NET INCOME/(EXPENDITURE)		<u>33,540</u>	<u>(108,780)</u>	<u>(75,240)</u>	<u>(135,486)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,221	2,411,472	2,444,693	2,580,179
TOTAL FUNDS CARRIED FORWARD		<u><u>66,761</u></u>	<u><u>2,302,692</u></u>	<u><u>2,369,453</u></u>	<u><u>2,444,693</u></u>

Newmains Community Trust Ltd

**Balance Sheet
At 31 March 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	9	4,484	2,284,959	2,289,443	2,385,317
CURRENT ASSETS					
Stocks	10	1,939	-	1,939	1,886
Debtors	11	31,028	-	31,028	9,190
Cash at bank and in hand		48,570	22,908	71,478	91,986
		<u>81,537</u>	<u>22,908</u>	<u>104,445</u>	<u>103,062</u>
CREDITORS					
Amounts falling due within one year	12	(19,260)	(5,175)	(24,435)	(23,686)
NET CURRENT ASSETS		<u>62,277</u>	<u>17,733</u>	<u>80,010</u>	<u>79,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,761	2,302,692	2,369,453	2,464,693
CREDITORS					
Amounts falling due after more than one year	13	-	-	-	(20,000)
NET ASSETS		<u>66,761</u>	<u>2,302,692</u>	<u>2,369,453</u>	<u>2,444,693</u>
FUNDS	15				
Unrestricted funds				66,761	33,221
Restricted funds				2,302,692	2,411,472
TOTAL FUNDS				<u>2,369,453</u>	<u>2,444,693</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

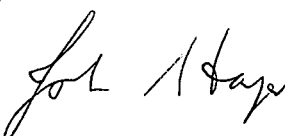
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20 September 2019 and were signed on its behalf by:


C McNally -Trustee


J Harper -Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Room hire	30,494	22,536
Management charge	51,847	66,660
Membership	116	34
Bar sales	-	3,364
Café sales	38,832	32,357
Function hire	9,904	2,418
Event income	17,943	2,020
Dementia projects income	1,997	-
Other income	6,001	-
	<u>157,134</u>	<u>129,389</u>

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>62</u>	<u>55</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Direct charitable expenditure	<u>351,035</u>	<u>8,506</u>	<u>359,541</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>107,000</u>	<u>104,232</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.19	31.3.18
12	12
<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,279	-	1,279
Charitable activities			
Grant income	-	68,674	68,674
Other trading activities	129,389	-	129,389
Investment income	55	-	55
Total	130,723	68,674	199,397
EXPENDITURE ON			
Raising funds	18,747	-	18,747
Charitable activities			
Direct charitable expenditure	122,089	194,047	316,136
Total	140,836	194,047	334,883
NET INCOME/(EXPENDITURE)	(10,113)	(125,373)	(135,486)
RECONCILIATION OF FUNDS			
Total funds brought forward	43,334	2,536,845	2,580,179
TOTAL FUNDS CARRIED FORWARD	33,221	2,411,472	2,444,693

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	2,473,499	21,172	-	2,494,671
Additions	-	10,165	961	11,126
At 31 March 2019	2,473,499	31,337	961	2,505,797
DEPRECIATION				
At 1 April 2018	98,940	10,414	-	109,354
Charge for year	98,940	7,743	317	107,000
At 31 March 2019	197,880	18,157	317	216,354
NET BOOK VALUE				
At 31 March 2019	2,275,619	13,180	644	2,289,443
At 31 March 2018	2,374,559	10,758	-	2,385,317

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. STOCKS

	31.3.19	31.3.18
	£	£
Stocks	<u>1,939</u>	<u>1,886</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	28,546	5,902
Other debtors	-	225
Prepayments	<u>2,482</u>	<u>3,063</u>
	<u>31,028</u>	<u>9,190</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other loans (see note 14)	10,000	10,000
Trade creditors	591	3,582
Social security and other taxes	2,601	(61)
VAT	1,079	578
Other creditors	6,411	6,747
Accrued expenses	<u>3,753</u>	<u>2,840</u>
	<u>24,435</u>	<u>23,686</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Loan from North Lanarkshire Council	<u>-</u>	<u>20,000</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.19	31.3.18
	£	£
Amounts falling due within one year on demand:		
Loan from North Lanarkshire Council	<u>10,000</u>	<u>10,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

15. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	33,221	33,540	66,761
Restricted funds			
Asda Foundation	13	(13)	-
Big Lottery Fund - Capital Grant	6,669	(6,669)	-
Big Lottery Fund - Staff Salaries	-	5,062	5,062
Digital Inclusion	1,310	(1,310)	-
NLC CLD	30	(30)	-
Big Lottery Fund - Children and Families	9,973	(3,039)	6,934
Carers Grant	400	(400)	-
Newmains Community Hub - Landscaping	43,243	(1,802)	41,441
Newmains Community Hub - Building	2,341,091	(97,573)	2,243,518
Big Lottery - Prog Dev Manager	5,333	(5,333)	-
VANL - Newmains Community Choir	1,340	(1,340)	-
VANL - Singalong on Saturday	2,070	(2,070)	-
Scottish Government	-	2,877	2,877
Robertson Trust - Dementia Friendly NCT	-	2,860	2,860
	<u>2,411,472</u>	<u>(108,780)</u>	<u>2,302,692</u>
TOTAL FUNDS	<u>2,444,693</u>	<u>(75,240)</u>	<u>2,369,453</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,911	(151,371)	33,540
Restricted funds			
Big Lottery Fund - Staff Salaries	50,000	(44,938)	5,062
Community Jobs Scotland	22,106	(22,106)	-
Big Lottery - Prog Dev Manager	-	(5,333)	(5,333)
VANL - Newmains Community Choir	-	(1,340)	(1,340)
VANL - Singalong on Saturday	-	(2,070)	(2,070)
Scottish Government	34,519	(31,642)	2,877
Robertson Trust - Dementia Friendly NCT	15,997	(13,137)	2,860
Asda Foundation	-	(13)	(13)
Big Lottery Fund - Capital Grant	-	(6,669)	(6,669)
Digital Inclusion	-	(1,310)	(1,310)
NLC CLD	-	(30)	(30)
Big Lottery Fund - Children and Families	-	(3,039)	(3,039)
Carers Grant	-	(400)	(400)
Newmains Community Hub - Landscaping	-	(1,802)	(1,802)
Newmains Community Hub - Building	-	(97,573)	(97,573)
	<u>122,622</u>	<u>(231,402)</u>	<u>(108,780)</u>
TOTAL FUNDS	<u>307,533</u>	<u>(382,773)</u>	<u>(75,240)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	43,334	(10,113)	33,221
Restricted Funds			
Asda Foundation	1,537	(1,524)	13
Big Lottery Fund - Capital Grant	6,669	-	6,669
Big Lottery Fund - Staff Salaries	24,984	(24,984)	-
Digital Inclusion	2,745	(1,435)	1,310
NLC CLD	30	-	30
Big Lottery Fund - Children and Families	9,973	-	9,973
Robertson Trust - Voluntary Coordinator	3,546	(3,546)	-
NLC - Voluntary Coordinator	2,837	(2,837)	-
Carers Grant	815	(415)	400
Newmains Community Hub - Landscaping	45,045	(1,802)	43,243
Newmains Community Hub - Building	2,438,664	(97,573)	2,341,091
Big Lottery - Prog Dev Manager	-	5,333	5,333
VANL - Newmains Community Choir	-	1,340	1,340
VANL - Singalong on Saturday	-	2,070	2,070
	<u>2,536,845</u>	<u>(125,373)</u>	<u>2,411,472</u>
TOTAL FUNDS	<u><u>2,580,179</u></u>	<u><u>(135,486)</u></u>	<u><u>2,444,693</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,723	(140,836)	(10,113)
Restricted funds			
Big Lottery Fund - Staff Salaries	-	(24,984)	(24,984)
Community Jobs Scotland	23,950	(23,950)	-
Digital Inclusion	-	(1,435)	(1,435)
NHS Lanarkshire	2,219	(2,219)	-
NLC Community Grant	4,296	(4,296)	-
Big Lottery Fund - Consultancy	22,299	(22,299)	-
Robertson Trust - Voluntary Coordinator	-	(3,546)	(3,546)
NLC - Voluntary Coordinator	-	(2,837)	(2,837)
Carers Grant	-	(415)	(415)
Big Lottery - Prog Dev Manager	12,500	(7,167)	5,333
VANL - Newmains Community Choir	1,340	-	1,340
VANL - Singalong on Saturday	2,070	-	2,070
Asda Foundation	-	(1,524)	(1,524)
Newmains Community Hub - Landscaping	-	(1,802)	(1,802)
Newmains Community Hub - Building	-	(97,573)	(97,573)
	68,674	(194,047)	(125,373)
TOTAL FUNDS	199,397	(334,883)	(135,486)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	43,334	23,427	66,761
Restricted funds			
Asda Foundation	1,537	(1,537)	-
Big Lottery Fund - Capital Grant	6,669	(6,669)	-
Big Lottery Fund - Staff Salaries	24,984	(19,922)	5,062
Digital Inclusion	2,745	(2,745)	-
NLC CLD	30	(30)	-
Big Lottery Fund - Children and Families	9,973	(3,039)	6,934
Robertson Trust - Voluntary Coordinator	3,546	(3,546)	-
NLC - Voluntary Coordinator	2,837	(2,837)	-
Carers Grant	815	(815)	-
Newmains Community Hub - Landscaping	45,045	(3,604)	41,441
Newmains Community Hub - Building	2,438,664	(195,146)	2,243,518
Scottish Government	-	2,877	2,877
Robertson Trust - Dementia Friendly NCT	-	2,860	2,860
	2,536,845	(234,153)	2,302,692
TOTAL FUNDS	2,580,179	(210,726)	2,369,453

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,634	(292,207)	23,427
Restricted funds			
Big Lottery Fund - Staff Salaries	50,000	(69,922)	(19,922)
Community Jobs Scotland	46,056	(46,056)	-
NHS Lanarkshire	2,219	(2,219)	-
NLC Community Grant	4,296	(4,296)	-
Big Lottery Fund - Consultancy	22,299	(22,299)	-
Big Lottery - Prog Dev Manager	12,500	(12,500)	-
VANL - Newmains Community Choir	1,340	(1,340)	-
VANL - Singalong on Saturday	2,070	(2,070)	-
Scottish Government	34,519	(31,642)	2,877
Robertson Trust - Dementia Friendly NCT	15,997	(13,137)	2,860
Asda Foundation	-	(1,537)	(1,537)
Big Lottery Fund - Capital Grant	-	(6,669)	(6,669)
Digital Inclusion	-	(2,745)	(2,745)
NLC CLD	-	(30)	(30)
Big Lottery Fund - Children and Families	-	(3,039)	(3,039)
Robertson Trust - Voluntary Coordinator	-	(3,546)	(3,546)
NLC - Voluntary Coordinator	-	(2,837)	(2,837)
Carers Grant	-	(815)	(815)
Newmains Community Hub - Landscaping	-	(3,604)	(3,604)
Newmains Community Hub - Building	-	(195,146)	(195,146)
	<u>191,296</u>	<u>(425,449)</u>	<u>(234,153)</u>
TOTAL FUNDS	<u>506,930</u>	<u>(717,656)</u>	<u>(210,726)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

15. MOVEMENT IN FUNDS - continued

Purposes of Restricted Funds

Big Lottery Fund - Capital Grant - Project number 10047632

This fund has to be used to pay for the construction costs of the NCT centre.

Big Lottery Fund - Staff Salaries - Project number 10047632

This grant is to pay for the cost of staff salaries.

Big Lottery Fund - Children and Families

This grant is to pay for the cost of health and wellbeing projects relating to Children and Families.

Viridor Credits Landscaping

This grant was used to pay for landscaping work performed at the NCT Centre.

Community Jobs Scotland

This grant is to pay for the cost of a number of staff salaries.

Robertson Trust

This grant supports the delivery of dementia support activities and services.

Scottish Government

This grant supports the events and marketing post.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,279
Other trading activities		
Room hire	30,494	22,536
Management charge	51,847	66,660
Membership	116	34
Bar sales	-	3,364
Café sales	38,832	32,357
Function hire	9,904	2,418
Event income	17,943	2,020
Dementia projects income	1,997	-
Other income	6,001	-
	<hr/> 157,134	<hr/> 129,389
Investment income		
Deposit account interest	62	55
Charitable activities		
Grants	150,337	68,674
	<hr/> 307,533	<hr/> 199,397
Total incoming resources		
EXPENDITURE		
Other trading activities		
Bad debts	454	-
Bar expenses	1,132	2,403
Café expenses	16,516	14,397
Function expenses	5,130	1,682
Event expenses	-	265
	<hr/> 23,232	<hr/> 18,747
Charitable activities		
Wages	181,246	141,328
Social security	8,099	-
Pensions	1,987	-
Rates and water	4,360	4,585
Insurance	3,446	3,228
Light and heat	12,748	14,558
Telephone	2,761	3,763
Postage and stationery	1,622	2,193
Advertising	127	23
Sundries	2,946	1,585
Repairs and maintenance	11,386	3,778
Cleaning	3,866	2,892
Carried forward	234,594	177,933

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	31.3.19 £	31.3.18 £
Charitable activities		
Brought forward	234,594	177,933
Computer expenses	3,645	250
Travel expenses	773	305
Staff Training	701	1,410
Activity delivery	3,341	2,104
Consultancy	-	21,128
Subscriptions	981	332
Freehold property	98,940	98,940
Fixtures and fittings	7,743	5,292
Computer equipment	317	-
	<u>351,035</u>	<u>307,694</u>
Support costs		
Finance		
Bank charges	429	394
Governance costs		
Accountancy fees	6,186	5,581
Legal and Professional Fees	1,891	2,467
	<u>8,077</u>	<u>8,048</u>
Total resources expended	<u>382,773</u>	<u>334,883</u>
Net expenditure	<u>(75,240)</u>	<u>(135,486)</u>