

REID HEATH LIMITED

**Company Registration Number:
SC395760 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

REID HEATH LIMITED

Company Information for the Period Ended 31st March 2013

Director:

A J Reid
T L Heath

Registered office:

Unit 3 69 Haugh Road
Glasgow
G3 8TX
GB-SCT

Company Registration Number:

SC395760 (Scotland)

REID HEATH LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	67,586	45,228
Total fixed assets:		<u>67,586</u>	<u>45,228</u>
Current assets			
Stocks:		121,233	64,246
Debtors:	4	154,692	12,050
Cash at bank and in hand:		172,926	29,581
Total current assets:		<u>448,851</u>	<u>105,877</u>
Creditors			
Creditors: amounts falling due within one year	5	360,617	110,605
Net current assets (liabilities):		<u>88,234</u>	<u>(4,728)</u>
Total assets less current liabilities:		155,820	40,500
Creditors: amounts falling due after more than one year:		0	22,000
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>155,820</u></u>	<u><u>18,500</u></u>

The notes form part of these financial statements

REID HEATH LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	29,280	29,280
Revaluation reserve:		0	0
Profit and Loss account:		126,540	(10,780)
Total shareholders funds:		<u>155,820</u>	<u>18,500</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 May 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: A J Reid
Status: Director

The notes form part of these financial statements

REID HEATH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Factory Tooling - 10% on cost, Furniture & Fittings - 25% on cost, Office Equipment - 25% on cost.

Intangible fixed assets amortisation policy

There are currently no intangible fixed assets.

Valuation information and policy

Stock and work-in-progress are valued at the lower cost and realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Scottish Enterprise Economic Support funding was received in the year and offset against overseas travel costs. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

REID HEATH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

3. Tangible assets

	Total
Cost	£
At 01st April 2012:	48,073
Additions:	29,454
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st March 2013:	77,527
Depreciation	
At 01st April 2012:	2,845
Charge for year:	7,096
On disposals:	0
Other adjustments	0
At 31st March 2013:	9,941
Net book value	
At 31st March 2013:	67,586
At 31st March 2012:	45,228

There were no disposal of assets in the year.

REID HEATH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

4. Debtors

	2013	2012
	£	£
Trade debtors:	147,293	6,837
Other debtors:	0	0
Prepayments and accrued income:	7,399	5,213
Total:	<u>154,692</u>	<u>12,050</u>

REID HEATH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

5. Creditors: amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	207,560	40,677
Taxation and social security:	66,328	35,237
Accruals and deferred income:	86,729	34,691
Other creditors:	0	0
Total:	<u>360,617</u>	<u>110,605</u>

REID HEATH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	29.28	29,280
Preference shares:	0	0.00	0
Total share capital:			29,280
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	29.28	29,280
Total share capital:			29,280

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.