

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2021
for
Beith Community Development Trust

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Beith Community Development Trust

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For The Year Ended 31 March 2021

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Report of the Trustees
For The Year Ended 31 March 2021

The trustees are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Report from the Chair

As I prepare to move into my final year as Chairperson of Beith Trust I am reflecting our work since the last 'Report from the Chair.' No one could have foreseen the uncertainty which lay ahead of us in March 2020. Since that date the Covid pandemic has laid bare challenges affecting our community and the mistaken direction our society was heading in.

Beith Trust remain acutely aware not only of our responsibility to create and contribute to new possibilities for our community in the years ahead but also the significant challenges that lie ahead for Beith Trust as an organisation.

Our approach enables and involves people, many of whom are directly affected by the complexities of inequality, to imagine, plan and move into action. We recognise and celebrate progress and achievements and we give people the space, time, resources and equipment to navigate their own experiences and make their own mistakes, learning is the winner not the completion of the specific task or piece of work.

Throughout the pandemic crisis Beith Trust prioritised the provision of essential care for the most vulnerable members of the community in innovative ways - from meal deliveries to befriending using up to date audible and visual technology.

What I found striking about the care shown and given throughout the pandemic was it was not simply due to the crisis but was an extension of what was happening within the work of Beith Trust during the preceding decade.

It is a positive measure of Beith Trust that increasingly our own people have an awareness of opportunity, can identify the possibilities and have the skills and knowledge to be able to move quickly to action.

These skills and awareness are not unique. Beith Trust consciously develops, trains and nurtures individuals, enabling them to act when the time is right for them. In as much Beith Trust are one of a few organisations who work in this way, this does make the Beith Trust model rare, but not in the methods themselves, these can be transferred and learned.

The Covid crisis response has encapsulated and codified what has been the philosophy and the work of the Beith Trust for a decade, it has distilled how the majority of people are and how they want their community to work.

As ever, we continue to be amazed and humbled by the the kindness, insight and energy in our community and the ongoing support for our work from our volunteers, funders and partners

Kevin Nelson
Chair - Beith Trust

Report of the Trustees
For The Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Objectives, Aims and Public Benefit

Beith Trust objectives, as set out in the memorandum and articles of association, are:

- To advance citizenship and community development in Beith through the maintenance, regeneration and improvement of the communities' physical, economic, social and cultural infrastructure
- To advance community participation in sport and physical activity by providing local access (either free of cost or at reduced cost) to a varied range of opportunities, both formal and informal
- To advance community health and well-being by promoting a culture of physical and mental well-being through providing opportunities, (either free of cost or at reduced cost) to access expertise, knowledge, support and activities which result in the adoption of lifelong healthy habits
- To provide, operate / manage a recreational centre(s) providing facilities for sport, health and physical and mental well-being, which may include healthy refreshment facilities
- To advance education in the following fields, health, physical and mental wellbeing, sports education and the environment.
- The prevention or relief of poverty by providing employability related education, coaching, and training, whilst also supporting individuals who are affected by complex life situations to be equipped to interact with others, deal with hardship and undertake activities of meaningful purpose or employment

These objectives underpin Beith Trust organisational purpose and are encapsulated in our mission to: "create conditions which enable Beith to thrive". This is achieved by placing the development of people at the heart of everything we do and the link to public benefit is clear.

Operationally, as we emerge slowly from the pandemic, we must reset our new trajectory for the future. Beith Trust will use 2021 -2022 to design new ways of working and strategic goals which will we will capture within a post covid strategic plan for 2023 - 2030

Our programmes, services and projects will continue to develop the potential of the social and physical assets in our community, but the changes in our ways of working and community need will be incorporated into a new vision and mission for the future.

Working with Others

The pandemic has demonstrated the strength and impact of partnership work. Indeed much of the work which was delivered locally would have been impossible without strong community and public sector relationships.

We would like to thank the following partners for their continuing support:

- o Garnock Valley Locality Partnership
- o Barrmill Community Association
- o Barrmill Conservation Group
- o Garnock Valley Helping Hands
- o Beith Community Council
- o Kilbirnie Community Council
- o Beith Juniors Community Football Club
- o St Bridget's Primary School
- o Garnock Community Campus
- o Beith Primary School
- o Gateside Primary School
- o Beith Young Farmers
- o North Ayrshire Council
- o NA Health and Social Care Partnership
- o NA Community links workers
- o Beith Health Centre

Report of the Trustees
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- o NAC Social Services (Kilbirnie)
- o Jolly Beggars Society
- o Café Solace Kilbirnie
- o Dalry Community Development Hub
- o Dalry Sports Club
- o Garnock Valley Pipes and Drums

Last, but not least, the Trustees of Beith Trust recognise the vital input of volunteers in the organisation. The energy of volunteers has and will continue to drive the organisation. Indeed the services provided by our volunteers throughout 2020 -2021 remain an essential lifeline for many individuals within our community who continue to struggle on a daily basis with complex life situations affected by isolation, mental and physical health issues, addictions, debt and abuse.

Much of what Beith Trust does is delivered with limited resources and the Trustees recognise the skill and determination of the staff team who drive forward the organisation and maintain the consistently high standard that our community deserves.

STRATEGIC REPORT

Achievement and performance

Charitable activities

As is to be expected, the circumstances around the Covid pandemic meant a significant shift in how Beith Trust worked in our community. Essentially our offer shifted entirely from development to care

Having considered whether we should and how we could best use our resources and expertise to respond at the beginning of March 2020. We closed all our facilities and offices in the middle of March and staff were trained and resourced to work from home. By mid April we had consolidated our offer into 4 main areas

- Online learning programme - providing people with learning opportunities and equipping people with the skills and knowledge to contribute safely
- Meal delivery service - cooking and preparing meals and delivering meals to the most vulnerable people in our community
- Facilitating a volunteer response - many people were keen to get involved and offer help. Beith Trust shifted our tools and resources to online recruitment, training and co-ordination to support a volunteer response in the community.
- Upscaling Telephone and Visual befriending, our existing telephone befriending service 'Lend an Ear' experienced a significant increase in referrals

Despite the significant challenges of Covid and the circumstances it created in our community. Beith Trust progressed to recovery in good shape and our focus is to get back to what we do best, albeit our style of delivery may look different in the future.

- Creating Opportunity - enabling people to realise their full potential, equipping them with the skills to move from surviving to thriving
- Creating Place - a physical environment that's vibrant and engaging.
- Serving the needs of our community in a way that is sustainable, creative and future facing

Our Covid related support and services were delivered;

- Directly by volunteers within our community work
- By working in partnership with other agencies, clubs and groups

Report of the Trustees
For The Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Activity

During the year ending 31 March 2021 Beith Trust recorded the following measured statistics within our services, activities and projects;

- o 1081 activity sessions facilitated within 53 unique activities
- o 9851 attendances via registers
- o 19193 attendances via headcounts
- o 82 Volunteers
- o 3586 Volunteers hours
- o 2163 volunteering experiences
- o 21 accredited courses delivered
- o 300 course attendees x 482 attendances
- o 177 households received 1852 food package / shopping deliveries
- o 444 external facility rentals with 6206 attendances
- o 2156 friendship calls to 148 befriending service clients

We focused on the care and the health and wellbeing of our community, volunteers and staff, our usual programme of activity and events were paused as we focused on assisting our community to cope with the impact of the pandemic

- o Cooked Meal Delivery Service
- o Telephone Befriending Service
- o Community Shopper Service
- o Free food access scheme
- o Online youth work
- o Online BeithFest
- o Youth work programme
- o Holiday play scheme
- o After school club
- o Outdoor play
- o Financial support programme for families with under 5's
- o Training Programme
- o Food distribution programme
- o Telephone befriending programme
- o Volunteer development
- o Volunteer leadership programme

Impact of Covid

Between March and April of 2020, as a result of the emerging COVID-19 situation we reviewed our activities and services and a decision was made to shift our work to a responsive programme which would support our community to face the challenges of the emerging covid situation. We cancelled all of our face to face programmes and designed our services in the following way:

- o Volunteering - we focused on recruiting and training volunteers to assist and lead us in our COVID-19 response. We offered online and telephone support to our vulnerable volunteers through our telephone befriending service
- o Lend an Ear telephone befriending - demand for this service expanded considerably. Volunteer befrienders were trained to use our Voip phone system and a cloud based monitoring system. All recruitment and training was done online with monthly 1-1 sessions and group sessions

Report of the Trustees
For The Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

- o Training and Courses - the established Beith Trust training and learning programme could not be delivered in the Covid environment. However, by June 2020 we had regrouped and shifted our training from face to face to online.
- o Beith Beer Festival - we were not able to have the Beer festival in its usual format. The event was facilitated on a virtual platform with local musicians and many young people from our own music programmes engaging with the process by submitting recordings and content for the event. We had 21,400 people reached, 4400 video views and 5300 engagements from people throughout Scotland and beyond.
- o Community Meals, Free Food Programme, Community Shopper Service - as many of our of our vulnerable volunteers and Lend an Ear customers became isolated, scared and cut off from their usual networks of support we responded by offering a range of support services by working with our local foodbank, Fareshare and our own kitchen to create and deliver food and friendship.
- o Facebook Live Sessions - this platform gave us a chance to maintain a connection to our community and provide information and signposting during Lockdown and beyond. We hosted conversations with local head teachers, councillor's and health workers and community activists.
- o Bike Loans for Key Workers - We were able to work with the Big Bike Revival to offer Free Bike Loans for Key Workers.
- o Partnership Work - we have worked closely with key partners including North Ayrshire Locality and Health and Social Care Partnership, local primary schools, local community groups such as Salvation Army, Cafe Solace and Dalry Sports Club to assist with the development of a Garnock Valley wide Food programme.
- o Activity Club for Children - local Community Centre's and clubs remained closed preventing children from having a safe place to play with their friends outside of school. We responded by opening a daily after school club for children where they have a safe place to play outside with warm healthy food and supervision.

Financial review

Financial position

Like other community led organisations, Beith Trust operates in a complex and competitive environment of limited resources and increasing uncertainty over funding.

As we face the post pandemic future Beith Trust stands in good stead. Throughout 2020 funders and local government were quick to react to the Covid situation and their responses equipped Beith Trust with the resources and support necessary to maintain our activity and cover core costs. Our facilities are equipped and well positioned to accommodate large groups and social distancing restrictions.

However, increasing our non-grant income remains a key operational objective. The pandemic has laid bare the importance of our efforts to establish financial sustainability through enterprising income stream., We will continue to drive forward our income generation streams and also maintain relationships with grant and trust funders as a means of improving our long term viability and improving our unrestricted reserves.

Report of the Trustees
For The Year Ended 31 March 2021

STRATEGIC REPORT

Financial review

Principal funding sources

Throughout the pandemic, the support we received - financial, in-kind, advice, guidance and mentoring was invaluable, moreover it was essential. Without this support Beith Trust would not have had the financial ability to react and respond to the demand and needs that were presented in our community in the midst of the pandemic without affecting the future financial stability of the organisation as a whole.

The Trustees of Beith Trust would like to thank the organisations that have supported us in the 2021 financial year and who have demonstrated so much flexibility as we adapted to changing priorities. In particular we would like to mention:

The National Lottery Community Fund
Scottish Government
Ayrshire Leader
Development Trust Association Scotland
Cycling UK
STV Winter Appeal
North Ayrshire Council
First Port
EB Scotland Ltd
Befriending Networks
Corra Foundation
Scotlands' Towns Partnership
ICF
Robertson Trust

Our capital projects have been helped by ongoing borrowing from Resilient Scotland

Reserves policy

Beith Trust has identified the desire to maintain free reserves sufficient to cover the costs of 3 months core expenditure at £50k. Free reserves are defined as those unrestricted funds not designated by the Directors or held in tangible fixed assets or investments. Free reserves as at 31 March 2021 are £178,623.

Going concern

Detailed management accounts and cash flow projections are produced for the Board and these are monitored on a regular basis. Despite the positive policy narrative which underpins community led regeneration, empowerment and asset ownership, the funding within which Beith Trust operates is predominantly short term and project focused. It continues to be difficult to meet the challenge of core funding gaps and the longer term financial investment required to nurture success connected to the community ownership of physical assets.

That being said, the completion of capital development refurbishment of income generating assets on Geilsland Estate is fully funded and the completion dates for capital works are now well within sight. The development and successful operations of the enterprises within these assets will ensure the longer term sustainability of the organisation.

In view of this, the directors accept that there are uncertainties as to funding over the next 12 months to 31 December 2022. However, they are confident that current funding applications will continue to be looked on favourably by funders and this will sit alongside the ongoing development of our emerging income generating enterprises and as such the going concern concept in respect of the financial position is in their view valid to apply.

This view is based on a review of the funding applications that are being considered by funders but also the fact that Beith Trust has a proven track record in securing grant and trust funding and a reputation for delivering high quality innovative projects and programmes.

Report of the Trustees
For The Year Ended 31 March 2021

STRATEGIC REPORT

Risk management

The directors have systems and procedures to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Beith Trust sites. There is always degree of uncertainty relating to the funding environment within which Beith Trust operates and trustees monitor this on a monthly basis.

Future plans

- To develop the organisation resilience and sustainability by maximising generated income by scaling up enterprise activity within Geilsland Country Estate
- To promote and market the accommodation offer at Geilsland Country Estate, increase visitors and increase visitor spend
- To secure specific project funding to facilitate a programme of skills development, leadership and learning opportunities for the communities of the Garnock Valley activity
- To secure specific project funding to support vulnerable volunteers and members of the community
- To proactively seek out partners and collaborative initiatives which benefit Beith
- To seek opportunities to further and strengthen community engagement, representation and governance

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the majority of directors must be made up from members of the Beith Trust. At each annual general meeting (other than the first) any Member Director appointed during the period since the preceding annual general meeting shall retire from office; out of the remaining Member Directors, two shall retire from office. The directors due to retire from office shall be those who have been in office since they were last elected or re-elected. If those persons were elected/re-elected on the same date, the question of which of them is to retire shall be determined by some random method. A director who retires from office under those terms shall be eligible for re-election.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Report of the Trustees
For The Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The governing body is the Board of Trustees.

Trustees of Beith Trust are also Directors under the Companies Act. At 31st March there were 8 Trustees. The maximum number of Directors shall be 11 and of that number, no more than 7 shall be Member Directors and no more than four shall be Co-opted Directors.

The Board of Trustees has responsibility for setting and monitoring the performance of Beith Trust against strategic objectives. The Board meets 10 times a year. The Trustees have one other committee - the Finance subgroup.

Legal Structure

Beith Community Development Trust was first incorporated as a company limited by guarantee in 2011. We were constituted as a Scottish Registered Charity on 15 May 2012 and we are governed by a Memorandum and Articles of Association

Company Registration Number: SC394148

Scottish Registered Charity Number:

SC043155

Operation

Beith Trust head office and main centre is Geilsland House Estate where we have a large community hall, accommodation units, office and workspace rentals.

We manage Beith Astro, which is set in the middle of Beith as a community hub comprising of grass and synthetic pitches, outdoor play and growing spaces.

Operations

Senior Management Team

The Board of Trustees delegate the day to day management of Beith Trust to the Chief Executive. It is delivered by the Chief Executive and the senior management team to report at least every two months to the Trustees.

The Senior Management Team comprises;

Jane Lamont (Chief Executive)

Dorothy Turney (Finance Manager)

Linda Dunbar (Facilities Manager)

Finance Subgroup

The finance group meets quarterly. It considers specific issues relating to finances and resources and makes recommendations to the Board as a whole. It also;

- o receives reports on operational matters

- o ensures the implementation of strategic decisions

- o reviews, recommends and reports to the Board on issues of financial reporting, reserves management, internal financial controls, financial risk management and the monitoring of compliance with relevant law, regulations and good practice.

The Finance Subgroup comprises;

Ted Nevill

Kevin Nelson

John Watt (Treasurer)

Dorothy Turney (Finance Manager)

Jane Lamont (Chief Executive Officer)

Other subcommittees are created as and when situations or processes require

Report of the Trustees
For The Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Contact Details

www.Beithtrust.org
www.Geilsland.co.uk

E- hello@beithtrust.org
T- 01505 228141
T- 01505 800758

Trustees Responsibilities

Trustees (who are also Directors of Beith Trust for the purposes of company law) are responsible for preparing the Trustees annual report and the financial statement in accordance with applicable law and regulations.

Company law requires Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- o elect suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP (FRS 102);
- o make judgments and accounting estimates that are reasonable and prudent;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- o state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that:

- o so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware.
- o the Trustees have taken all steps necessary in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.
- o The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Report of the Trustees
For The Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Appointment

To ensure that the interests and aspirations of the people of Beith are at the heart of Beith Trust, the majority of Trustees must live in Beith, as defined by the postcode KA15, KA14 and be nominated from the membership and elected at AGM. To strengthen the skill set of the board, Trustees look beyond Beith and actively seek to co-opt Trustees whose skills and backgrounds compliment the existing team. Vacancies are advertised and Trustees, members, volunteers, partners and staff may nominate a person for consideration.

Beith Trust promotes and values diversity within the board of Trustees, recognising the importance of having a wide range of views, knowledge and experiences leading the organisation. Potential new Trustees meet with the Chairperson, Chief Executive and Trustees before being elected to the Board. They are provided with information about Beith Trust and are invited to visit Geilsland, Beith Astro and accompany staff in community work.

Trustee Effectiveness

Following their appointment, each trustee receives an introduction pack and induction. This covers their role, duties and accountability's as a trustee and includes information about Beith Trust, our policies, structure and ethos and work in the community. Particular importance is placed on matters relating to safeguarding and child protection. Trustees are encouraged to attend and observe the delivery of community work. Each trustee completes a register of interests which is updated at each meeting or whenever any changes occur. New Trustees are also invited to attend a Finance and Investment committee meeting.

Key management remuneration

The Directors have assessed the key management personnel of the trust are its senior officer and its finance manager. The board assesses remuneration levels by benchmarking their specific roles with other organisations to assess that salary levels are satisfactory.

Risk Management

Trustees have overall responsibility for ensuring that Beith Trust has an appropriate system of control and for taking suitable steps to safeguard community assets. A summary of the major risks to which Beith Trust is exposed, and the relevant mitigating factors, is maintained in a risk register. Risks are reviewed annually by Trustees who work closely with the senior management to ensure that Beith Trust has appropriate policies, systems and procedures to manage risk.

Key Risks

Trustees recognise that Beith Trust faces significant risk in a wide range of areas including:

- o financial risks
- o health and safety
- o information management
- o people
- o reputational risks
- o safeguarding
- o technological risks

In all cases control measures are in place and regularly monitored and reviewed. These controls are designed to reduce the risk to an acceptable level.

When we think about the risks Beith Trust encounters, foremost is keeping people safe from harm, with particular consideration to the many vulnerable people we have contact with. In addition, as custodians of significant physical assets and to ensure that we have a lasting and sustainable impact within our community, we must also effectively manage financial risks. This is a major consideration as we recover from the effects of the pandemic combined with the existing uncertain funding context that the third sector operates within. Following on from this, our systems of data and information management need to be robust.

Report of the Trustees
For The Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC394148 (Scotland)

Registered Charity number

SC043155

Registered office

Geilsland House

Geilsland Road

Beith

Scotland

KA15 1HD

Trustees

R Ferguson

S D McNee

K J Nelson

W E P Nevill

R G Nimmo

J Watt

D J Ritchie

I E McRae

Company Secretary

Ms J B Lamont

Auditors

Janice Alexander CA

Institute Chartered Accountants Scotland

Robb Ferguson

Chartered Accountants & Statutory Auditors

Regent Court

70 West Regent Street

Glasgow

G2 2QZ

Bankers

Bank of Scotland

32 Eglinton Street

Beith

Ayrshire

KA15 1AH

Unity Trust Bank

Nine Brindleyplace

Birmingham

B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beith Community Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
For The Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Robb Ferguson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 December 2021 and signed on the board's behalf by:

K J Nelson - Trustee

Report of the Independent Auditors to the Trustees and Members of
Beith Community Development Trust

Opinion

We have audited the financial statements of Beith Community Development Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Trustees and Members of
Beith Community Development Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees and Members of
Beith Community Development Trust**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. The group auditor remains solely responsible for our audit opinion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
Beith Community Development Trust**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Janice Alexander (Senior Statutory Auditor)
for and on behalf of Robb Ferguson
Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

23 December 2021

Beith Community Development Trust

Statement of Financial Activities
For The Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,484	1,026,650	1,107,134	498,023
Other trading activities	3	66,104	-	66,104	132,426
Investment income	4	89,497	-	89,497	111,935
Total		236,085	1,026,650	1,262,735	742,384
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		143,103	415,867	558,970	498,658
Raising funds		10,154	-	10,154	44,683
Total		153,257	415,867	569,124	543,341
NET INCOME		82,828	610,783	693,611	199,043
Transfers between funds	18	1,577	(1,577)	-	-
Net movement in funds		84,405	609,206	693,611	199,043
RECONCILIATION OF FUNDS					
Total funds brought forward		94,219	1,046,178	1,140,397	941,354
TOTAL FUNDS CARRIED FORWARD		178,624	1,655,384	1,834,008	1,140,397

The notes form part of these financial statements

Beith Community Development Trust (Registered number: SC394148)

Statement of Financial Position
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	1,627,100	1,050,108
CURRENT ASSETS			
Debtors	11	111,758	60,348
Cash at bank and in hand		327,552	299,784
		439,310	360,132
CREDITORS			
Amounts falling due within one year	12	(65,417)	(82,477)
NET CURRENT ASSETS		373,893	277,655
TOTAL ASSETS LESS CURRENT LIABILITIES		2,000,993	1,327,763
CREDITORS			
Amounts falling due after more than one year	13	(166,985)	(187,366)
NET ASSETS		1,834,008	1,140,397
FUNDS	18		
Unrestricted funds		178,623	94,219
Restricted funds		1,655,385	1,046,178
TOTAL FUNDS		1,834,008	1,140,397

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

K J Nelson - Trustee

The notes form part of these financial statements

Beith Community Development Trust

Statement of Cash Flows
For The Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	700,259	317,073
Interest paid		<u>(1,020)</u>	<u>(15,378)</u>
Net cash provided by operating activities		<u>699,239</u>	<u>301,695</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(670,220)</u>	<u>(119,315)</u>
Net cash used in investing activities		<u>(670,220)</u>	<u>(119,315)</u>
Cash flows from financing activities			
New loans in year		-	130,514
Loan repayments in year		<u>(1,251)</u>	<u>(50,718)</u>
Net cash (used in)/provided by financing activities		<u>(1,251)</u>	<u>79,796</u>
Change in cash and cash equivalents in the reporting period		27,768	262,176
Cash and cash equivalents at the beginning of the reporting period		<u>299,784</u>	<u>37,608</u>
Cash and cash equivalents at the end of the reporting period		<u>327,552</u>	<u>299,784</u>

The notes form part of these financial statements

Beith Community Development Trust

Notes to the Statement of Cash Flows
For The Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	693,611	199,043
Adjustments for:		
Depreciation charges	93,228	61,439
Interest paid	1,020	15,378
(Increase)/decrease in debtors	(51,410)	7,450
(Decrease)/increase in creditors	(36,190)	33,763
Net cash provided by operations	<u>700,259</u>	<u>317,073</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>299,784</u>	<u>27,768</u>	<u>327,552</u>
	<u>299,784</u>	<u>27,768</u>	<u>327,552</u>
Debt			
Debts falling due within 1 year	(1,251)	(19,130)	(20,381)
Debts falling due after 1 year	(187,366)	20,381	(166,985)
	<u>(188,617)</u>	<u>1,251</u>	<u>(187,366)</u>
Total	<u>111,167</u>	<u>29,019</u>	<u>140,186</u>

The notes form part of these financial statements

Beith Community Development Trust

Notes to the Financial Statements **For The Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Beith Community Development Trust is a company limited by guarantee incorporated in Scotland. The registered office is Meadowside Pavillions, Meadowside, Beith, Ayrshire, KA15 1BY.

The financial statements are presented in Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis. As detailed in the Trustee Annual Report, the current grant landscape of year to year project based funding is not suited to provide the long term financial support and investment that community buy out initiatives require. Therefore the directors recognise that uncertainty exists, however alternative grants and trust fund applications have been applied for. The outcome of these applications is unknown at this date. Despite this uncertainty, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are incurred on achieving the charity's objectives of benefiting the community of Beith, including the support costs and costs relating to the governance of the charity.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the charity's activities. These costs have been allocated to charitable activities.

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 4% on revalued amount
Improvements to property	- 4% straight line
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

Fixed assets are included in the balance sheet at cost less depreciation and impairment.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Other basic financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	6,371	1,650
Grants	<u>1,100,763</u>	<u>496,373</u>
	<u>1,107,134</u>	<u>498,023</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	-	847
Resilient Scotland	33,000	125,000
Scottish Government - Peoples and Communities Fund	-	30,108
Scottish Government - Fair Food Transformation Fund	-	8,352
Scottish Government - Climate Challenge Fund	-	30,732
Cycling Scotland	-	790
Big Lottery	39,240	30,000
Development Trusts Association Scotland	129,250	10,080
Robertson Trust	16,000	16,000
Ayrshire LEADER Programme	-	5,377
Big Lottery - Growing Assets	485,484	92,282
STV Children's Appeal	4,000	-
Investing in Communities Programme	84,798	52,650
North Ayrshire Council	32,182	61,500
CARES - Energy Main St	-	255
Chance to Succeed	-	10,000
Energy Trust	-	718
Job Retention Scheme	30,613	1,470
Landfill Communities Fund	-	16,062
Scottish Forestry	-	4,150
Foundation Scotland	5,000	-
First Port	40,454	-
Corra Foundation	6,274	-
Scottish Government - Wellbeing fund	28,500	-
Cycling UK - Big Bike Revival	2,000	-
Scotland's Towns Partnership	15,000	-
Scottish Football Partnership Trust	2,000	-
EB Scotland Ltd - Scottish Landfill Communities Fund	21,392	-
Tesco Bags of Help	1,000	-
Keep Scotland Beautiful	52,000	-
North Ayrshire Council - Youthwork	9,000	-
Suez Communités Trust	15,586	-
Big Lottery - Young Start	690	-
STV Children's Appeal	9,300	-
Befriending Networks - Winter Support Fund	2,500	-
Scottish Government - Business Support Fund	17,500	-
North Ayrshire Council - Self Catering Support Fund	18,000	-
	<u>1,100,763</u>	<u>496,373</u>

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	30,669
Astro income	13,313	26,976
Other income	14,486	30,009
Employment incentive	38,305	44,772
	<u>66,104</u>	<u>132,426</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>89,497</u>	<u>111,935</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	551,606	7,364	558,970
Raising funds	10,154	-	10,154
	<u>561,760</u>	<u>7,364</u>	<u>569,124</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>344</u>	<u>7,020</u>	<u>7,364</u>

Support costs, included in the above, are as follows:

Finance

	2021 Charitable activities £	2020 Total activities £
Bank charges	<u>344</u>	<u>107</u>

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

6. SUPPORT COSTS - continued
Governance costs

	2021 Charitable activities £	2020 Total activities £
Auditors'/Independent examiner remuneration	6,000	4,480
Loan interest	<u>1,020</u>	<u>15,378</u>
	<u>7,020</u>	<u>19,858</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors'/Independent examiner remuneration	6,000	4,480
Depreciation - owned assets	<u>93,228</u>	<u>61,439</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	274,284	264,071
Social security costs	14,433	14,635
Other pension costs	<u>4,603</u>	<u>4,376</u>
	<u>293,320</u>	<u>283,082</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>19</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

During the year total remuneration of £57,470 (2020: £59,315) was paid to key management personnel.

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

10. TANGIBLE FIXED ASSETS

	Heritable property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2020	587,973	550,051	9,136
Additions	-	604,599	15,955
At 31 March 2021	<u>587,973</u>	<u>1,154,650</u>	<u>25,091</u>
DEPRECIATION			
At 1 April 2020	94,075	41,031	7,761
Charge for year	23,518	46,187	2,898
At 31 March 2021	<u>117,593</u>	<u>87,218</u>	<u>10,659</u>
NET BOOK VALUE			
At 31 March 2021	<u>470,380</u>	<u>1,067,432</u>	<u>14,432</u>
At 31 March 2020	<u>493,898</u>	<u>509,020</u>	<u>1,375</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	73,106	1,800	4,851	1,226,917
Additions	39,424	-	10,242	670,220
At 31 March 2021	<u>112,530</u>	<u>1,800</u>	<u>15,093</u>	<u>1,897,137</u>
DEPRECIATION				
At 1 April 2020	29,802	450	3,690	176,809
Charge for year	16,375	450	3,800	93,228
At 31 March 2021	<u>46,177</u>	<u>900</u>	<u>7,490</u>	<u>270,037</u>
NET BOOK VALUE				
At 31 March 2021	<u>66,353</u>	<u>900</u>	<u>7,603</u>	<u>1,627,100</u>
At 31 March 2020	<u>43,304</u>	<u>1,350</u>	<u>1,161</u>	<u>1,050,108</u>

The main site owned by the charity was valued by D M Hall as at 10 October 2014 at a value of £550,000. The trustees have however been unable to obtain a reliable allocation of this valuation between investment property and property held for the charity's own operational use and consequently, in accordance with the SORP, the entire property has been accounted for as heritable property within tangible fixed assets, and has been stated at cost less accumulated depreciation and impairment losses.

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	6,148	42,480
Accrued income	105,610	6,043
Prepayments	-	11,825
	<u>111,758</u>	<u>60,348</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 14)	20,381	1,251
Trade creditors	24,102	28,446
Accrued expenses	20,934	52,780
	<u>65,417</u>	<u>82,477</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 14)	<u>166,985</u>	<u>187,366</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>20,381</u>	<u>1,251</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>21,730</u>	<u>20,381</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>74,241</u>	<u>69,614</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans repayable in more than 5 years by instalments	71,014	97,371

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	150	150
Between one and five years	600	600
In more than five years	1,800	1,950
	<u>2,550</u>	<u>2,700</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Other loans	57,806	58,373
Jessica Trust	125,000	125,000
	<u>182,806</u>	<u>183,373</u>

Resilient Scotland and The Big Lottery Fund holds a standard security over all and whole the subjects known as and forming Geilsland School.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	142,750	1,484,350	1,627,100	1,050,108
Current assets	268,275	171,035	439,310	360,132
Current liabilities	(65,417)	-	(65,417)	(82,477)
Long term liabilities	(166,985)	-	(166,985)	(187,366)
	<u>178,623</u>	<u>1,655,385</u>	<u>1,834,008</u>	<u>1,140,397</u>

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Beith Trust	(149,614)	18,568	(16,367)	(147,413)
Beith Astro	(16,507)	5,389	(8,344)	(19,462)
Geilsland	6,135	75,711	-	81,846
Designated Geilsland - Capital	133,037	(16,841)	26,288	142,484
Jessica Trust	121,168	-	-	121,168
	<u>94,219</u>	<u>82,827</u>	<u>1,577</u>	<u>178,623</u>
Restricted funds				
Town Centre Community Capital Fund	29,341	(1,276)	-	28,065
Scottish Land Fund	426,386	(21,455)	-	404,931
Resilient Scotland Ltd - Covid Recovery Fund	-	33,000	-	33,000
Robertson Trust Capital Fund	18,400	(800)	-	17,600
Big Lottery - Community Led Medium Grant Programme	1,384	10,132	-	11,516
Cashback - Capital	117,017	(5,644)	-	111,373
Corey Fund	17,809	-	-	17,809
PCF 2016 - Capital	391	(130)	-	261
DTAS - Pockets & Pockets Fund	8,412	6,310	-	14,722
North Ayrshire Ventures Trust	9,200	(400)	-	8,800
Community Food & Health (Scotland)	27	-	-	27
Ayshire Leader Programme	136,360	(6,008)	-	130,352
Scottish Government - Climate Challenge Fund	75,489	(3,282)	-	72,207
Big Lottery - Growing Community Assets	98,167	453,087	-	551,254
Scottish Power Energy Networks - Green Economy Fund	29,702	(1,027)	-	28,675
Viridor - Landfill Communities Fund	15,420	(642)	-	14,778
CARES - Energy Main St	245	(10)	-	235
North Ayrshire Council - Community Investment Fund	43,500	(8,683)	-	34,817
Chance to Succeed	10,000	(2,834)	-	7,166
Scottish Community Alliance	725	-	-	725
Scottish Government - Investing in Communities Programme	-	4,645	-	4,645
North Ayrshire Council - Employment Support	-	4,688	-	4,688
CARES - Energy Hut	689	(29)	-	660
Tesco Bags of Help	-	1,000	-	1,000
Robertson Trust	4,924	3,608	-	8,532
North Ayrshire Council - Community Investment Fund	2,500	-	-	2,500
Scottish Forestry	90	(90)	-	-
STV Childrens Appeal - Covid-19 Response	-	854	-	854
Foundation Scotland - Community Response, Recovery & Resilience Fund	-	-	-	-
	<u>-</u>	<u>2,901</u>	<u>-</u>	<u>2,901</u>

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

Big Lottery - Covid-19 Response	-	2,307	-	2,307
DTAS - Supporting Communities	-	10,521	-	10,521
Scottish Government - Wellbeing fund	-	8,606	-	8,606
Cycling UK	-	1,577	(1,577)	-
Scottish Towns Partnership	-	4,800	-	4,800
Scottish Football Partnership Trust	-	1,708	-	1,708
EB Scotland Ltd - Scottish Landfill				
Communities Fund	-	20,536	-	20,536
North Ayrshire Council - Food Systems	-	4,435	-	4,435
DTAS - Community Recovery	-	10,525	-	10,525
Keep Scotland Beautiful - Community				
Climate Asset Fund	-	49,920	-	49,920
North Ayrshire Council - Youthwork	-	8,000	-	8,000
Suez Communitas Trust - Landfill				
Communitas Fund	-	14,963	-	14,963
North Ayrshire Council - Garnock Valley				
Helping Hands	-	2,611	-	2,611
North Ayrshire Council - Arts and Culture	-	400	-	400
STV Childrens Appeal - Winter Appeal	-	1,000	-	1,000
Befriending Networks	-	960	-	960
	<u>1,046,178</u>	<u>610,784</u>	<u>(1,577)</u>	<u>1,655,385</u>
TOTAL FUNDS	<u>1,140,397</u>	<u>693,611</u>	<u>-</u>	<u>1,834,008</u>

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Beith Trust	88,707	(70,139)	18,568
Beith Astro	13,315	(7,926)	5,389
Geilsland	134,063	(58,352)	75,711
Designated Geilsland - Capital	-	(16,841)	(16,841)
	236,085	(153,258)	82,827
Restricted funds			
Town Centre Community Capital Fund	-	(1,276)	(1,276)
Scottish Land Fund	-	(21,455)	(21,455)
Resilient Scotland Ltd - Covid Recovery Fund	33,000	-	33,000
Robertson Trust Capital Fund	-	(800)	(800)
Big Lottery - Community Led Medium Grant Programme	30,001	(19,869)	10,132
Cashback - Capital	-	(5,644)	(5,644)
PCF 2016 - Capital	-	(130)	(130)
DTAS - Pockets & Pockets Fund	10,000	(3,690)	6,310
North Ayrshire Ventures Trust	-	(400)	(400)
Ayrshire Leader Programme	-	(6,008)	(6,008)
Scottish Government - Climate Challenge Fund	-	(3,282)	(3,282)
Big Lottery - Growing Community Assets	485,484	(32,397)	453,087
Scottish Power Energy Networks - Green Economy Fund	-	(1,027)	(1,027)
Viridor - Landfill Communities Fund	-	(642)	(642)
CARES - Energy Main St	-	(10)	(10)
North Ayrshire Council - Community Investment Fund	-	(8,683)	(8,683)
Chance to Succeed	-	(2,834)	(2,834)
Scottish Government - Investing in Communities Programme	84,797	(80,152)	4,645
North Ayrshire Council - Employment Support	16,312	(11,624)	4,688
CARES - Energy Hut	-	(29)	(29)
Tesco Bags of Help	1,000	-	1,000
Robertson Trust	15,999	(12,391)	3,608
Scottish Forestry	-	(90)	(90)
STV Childrens Appeal - Covid-19 Response	4,000	(3,146)	854
Foundation Scotland - Community Response, Recovery & Resilience Fund			
	5,000	(2,099)	2,901
Big Lottery - Covid-19 Response	9,240	(6,933)	2,307
First Port Third Sector Resilience	40,455	(40,455)	-
Corra Third Party Resilience	6,274	(6,274)	-
DTAS - Supporting Communities	89,999	(79,478)	10,521

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Scottish Government - Wellbeing fund	28,500	(19,894)	8,606
Cycling UK	2,000	(423)	1,577
Scottish Towns Partnership	15,000	(10,200)	4,800
Scottish Football Partnership Trust	2,000	(292)	1,708
EB Scotland Ltd - Scottish Landfill			
Communities Fund	21,392	(856)	20,536
North Ayrshire Council - Food Systems	4,471	(36)	4,435
DTAS - Community Recovery	29,250	(18,725)	10,525
Keep Scotland Beautiful - Community			
Climate Asset Fund	52,000	(2,080)	49,920
North Ayrshire Council - Youthwork	9,000	(1,000)	8,000
Suez Communities Trust - Landfill			
Communities Fund	15,586	(623)	14,963
North Ayrshire Council - Garnock Valley			
Helping Hands	3,000	(389)	2,611
North Ayrshire Council - Arts and Culture	400	-	400
Youth Start	690	(690)	-
STV Childrens Appeal - Winter Appeal	9,300	(8,300)	1,000
Befriending Networks	2,500	(1,540)	960
	<u>1,026,650</u>	<u>(415,866)</u>	<u>610,784</u>
TOTAL FUNDS	<u>1,262,735</u>	<u>(569,124)</u>	<u>693,611</u>

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Beith Trust	(69,530)	(56,881)	(23,203)	(149,614)
Beith Astro	(7,174)	(9,333)	-	(16,507)
Geilsland	(30,818)	36,953	-	6,135
Designated Geilsland - Capital	78,206	(14,972)	69,803	133,037
Jessica Trust	-	121,168	-	121,168
	<u>(29,316)</u>	<u>76,935</u>	<u>46,600</u>	<u>94,219</u>
Restricted funds				
Town Centre Community Capital Fund	30,617	(1,276)	-	29,341
Scottish Land Fund	447,841	(21,455)	-	426,386
Youth Link Scotland	1,184	(1,184)	-	-
Robertson Trust Capital Fund	19,200	(800)	-	18,400
Big Lottery - Community Led Medium Grant Programme	1,063	321	-	1,384
DTAS 2016	14,589	(14,589)	-	-
Ventures Staffing Costs	2,873	(2,873)	-	-
Cashback - Capital	122,885	(5,868)	-	117,017
Fair Food Transformation Fund	188	(188)	-	-
Corey Fund	17,849	(40)	-	17,809
TCCF Capital	49,400	(2,800)	(46,600)	-
PCF 2016 - Capital	587	(196)	-	391
DTAS - Pockets & Pockets Fund	-	8,412	-	8,412
North Ayrshire Ventures Trust	9,600	(400)	-	9,200
Community Food & Health (Scotland)	27	-	-	27
Ayrshire Leader Programme	141,883	(5,523)	-	136,360
Scottish Government - Climate Challenge Fund	78,771	(3,282)	-	75,489
Big Lottery - Growing Community Assets	30,888	67,279	-	98,167
PCF 2018	1,087	(1,087)	-	-
Bike & Burger	138	(138)	-	-
Scottish Power Energy Networks - Green Economy Fund	-	29,702	-	29,702
Viridor - Landfill Communities Fund	-	15,420	-	15,420
CARES - Energy Main St	-	245	-	245
North Ayrshire Council - Community Investment Fund	-	43,500	-	43,500
Chance to Succeed	-	10,000	-	10,000
Scottish Community Alliance	-	725	-	725
CARES - Energy Hut	-	689	-	689
Robertson Trust	-	4,924	-	4,924
North Ayrshire Council - Community Investment Fund	-	2,500	-	2,500
Scottish Forestry	-	90	-	90
	<u>970,670</u>	<u>122,108</u>	<u>(46,600)</u>	<u>1,046,178</u>

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued				
TOTAL FUNDS	<u>941,354</u>	<u>199,043</u>	<u>-</u>	<u>1,140,397</u>

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Beith Trust	96,778	(153,659)	(56,881)
Beith Astro	27,091	(36,424)	(9,333)
Geilsland	121,914	(84,961)	36,953
Designated Geilsland - Capital	-	(14,972)	(14,972)
Jessica Trust	125,000	(3,832)	121,168
	<u>370,783</u>	<u>(293,848)</u>	<u>76,935</u>
Restricted funds			
Cycling Scotland	790	(790)	-
Town Centre Community Capital Fund	-	(1,276)	(1,276)
Scottish Land Fund	-	(21,455)	(21,455)
Youth Link Scotland	-	(1,184)	(1,184)
Robertson Trust Capital Fund	-	(800)	(800)
Big Lottery - Community Led Medium Grant Programme	30,000	(29,679)	321
DTAS 2016	-	(14,589)	(14,589)
Ventures Staffing Costs	-	(2,873)	(2,873)
Cashback - Capital	-	(5,868)	(5,868)
Fair Food Transformation Fund	-	(188)	(188)
Corey Fund	-	(40)	(40)
TCCF Capital	-	(2,800)	(2,800)
PCF 2016 - Capital	-	(196)	(196)
DTAS - Pockets & Pockets Fund	10,080	(1,668)	8,412
North Ayrshire Ventures Trust	-	(400)	(400)
Ayrshire Leader Programme	5,338	(10,861)	(5,523)
Scottish Government - Climate Challenge Fund	-	(3,282)	(3,282)
Big Lottery - Growing Community Assets	92,282	(25,003)	67,279
PCF 2018	-	(1,087)	(1,087)
Bike & Burger	-	(138)	(138)
Scottish Power Energy Networks - Green Economy Fund	30,732	(1,030)	29,702
Viridor - Landfill Communities Fund	16,062	(642)	15,420
CARES - Energy Main St	255	(10)	245
Job Retention Scheme	1,470	(1,470)	-
North Ayrshire Council - Community Investment Fund	43,500	-	43,500
Chance to Succeed	10,000	-	10,000
Scottish Community Alliance	725	-	725
Scottish Government - Investing in Communities Programme	52,650	(52,650)	-
North Ayrshire Council - Employment Support	2,000	(2,000)	-
CARES - Energy Hut	718	(29)	689
Tesco Bags of Help	1,000	(1,000)	-
FFF	8,352	(8,352)	-

Beith Community Development Trust

Notes to the Financial Statements - continued
For The Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

PCF	29,497	(29,497)	-
Festivals & events	1,000	(1,000)	-
Robertson Trust	16,000	(11,076)	4,924
North Ayrshire Council - Community			
Investment Fund	15,000	(12,500)	2,500
Scottish Forestry	4,150	(4,060)	90
	<u>371,601</u>	<u>(249,493)</u>	<u>122,108</u>
TOTAL FUNDS	<u>742,384</u>	<u>(543,341)</u>	<u>199,043</u>

During the year, funding from the the Big Lottery -Community Assets was spent on capital assets. The value of the Big Lottery -Community Assets fund as at 31 March 2021 represents the value of these assets.

During the year, funding from Viridor and Spen Green was spent on capital assets for solar panels for the premises. The value of these funds as at 31 March 2021 represent the value of these assets.

The Scottish Land Fund comprises fixed assets held from the purchase of the Geilsland Campus in 2015.

The funds included in the Designated Geilsland fund is in respect of fixed assets held at the Geilsland campus.

The funds included within the Community Asset Cladding and Suez Draping funds comprises the additions to the Sportshall at the Geilsland campus during the year. The balance at 31 March 2021 represents the value of these additions.

All funds, restricted and designated, that are identified as Capital represent the sources of funding that have been used to acquire Fixed Assets.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

20. ULTIMATE CONTROLLING PARTY

The trustees are the ultimate controlling party.

21. COMPANY LIMITED BY GUARANTEE

Beith Community Development Trust is a company limited by guarantee in terms of the Companies Act 2006.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.