

**SCOTIA EXPLORATION LTD**

**Company Registration Number:  
SC392935 (Scotland)**

**Unaudited abridged accounts for the year ended 28 February 2021**

**Period of accounts**

**Start date: 01 March 2020**

**End date: 28 February 2021**

# **SCOTIA EXPLORATION LTD**

## **Contents of the Financial Statements for the Period Ended 28 February 2021**

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# SCOTIA EXPLORATION LTD

## Balance sheet

As at 28 February 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	8,999,990	0
Tangible assets:	4	8,218,245	8,218,245
Investments:		0	0
<b>Total fixed assets:</b>		<u>17,218,235</u>	<u>8,218,245</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	1,000,001
Cash at bank and in hand:		1,000,010	0
Investments:		0	0
<b>Total current assets:</b>		<u>1,000,010</u>	<u>1,000,001</u>
<b>Net current assets (liabilities):</b>		<u>1,000,010</u>	<u>1,000,001</u>
Total assets less current liabilities:		18,218,245	9,218,246
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u>18,218,245</u>	<u>9,218,246</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000,001	1,000,001
Share premium account:		8,999,999	0
Revaluation reserve:	5	8,218,245	8,218,245
Other reserves:		0	0
Profit and loss account:		0	0
<b>Shareholders funds:</b>		<u>18,218,245</u>	<u>9,218,246</u>

The notes form part of these financial statements

# SCOTIA EXPLORATION LTD

## Balance sheet statements

For the year ending 28 February 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 April 2021  
and signed on behalf of the board by:**

Name: Simon Ashley Reid  
Status: Director

The notes form part of these financial statements

# **SCOTIA EXPLORATION LTD**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# SCOTIA EXPLORATION LTD

## Notes to the Financial Statements for the Period Ended 28 February 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	10	10

# SCOTIA EXPLORATION LTD

## Notes to the Financial Statements for the Period Ended 28 February 2021

### 3. Intangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 March 2020	0
Additions	0
Disposals	0
Revaluations	8,999,990
Transfers	0
At 28 February 2021	<u><b>8,999,990</b></u>
<b>Amortisation</b>	
At 01 March 2020	0
Charge for year	0
On disposals	0
Other adjustments	0
At 28 February 2021	<u><b>0</b></u>
<b>Net book value</b>	
At 28 February 2021	<u><u><b>8,999,990</b></u></u>
At 29 February 2020	<u><u><b>0</b></u></u>

# SCOTIA EXPLORATION LTD

## Notes to the Financial Statements for the Period Ended 28 February 2021

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 March 2020	8,218,245
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 28 February 2021	<u>8,218,245</u>
<b>Depreciation</b>	
At 01 March 2020	0
Charge for year	0
On disposals	0
Other adjustments	0
At 28 February 2021	<u>0</u>
<b>Net book value</b>	
At 28 February 2021	<u>8,218,245</u>
At 29 February 2020	<u>8,218,245</u>



# SCOTIA EXPLORATION LTD

## Notes to the Financial Statements for the Period Ended 28 February 2021

### 5. Revaluation reserve

	<i>2021</i>
	£
Balance at 01 March 2020	8,218,245
Surplus or deficit after revaluation	0
Balance at 28 February 2021	<u>8,218,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.