

Charity registration number SC042975 (Scotland)

Company registration number SC391910 (Scotland)

SAJE SCOTLAND LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023

SAJE SCOTLAND LIMITED

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SAJE SCOTLAND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the period ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Saje Scotland's aim when we established in 2012 was to :

- provide an opportunity for women to develop ways to protect themselves, their children and others from harm.
- provide them with the knowledge they need to achieve this.

Achievements and performance

We are devastated to announce the closure of Saje Scotland. Our doors closed on the 31st of August 2022.

Since 2014, the charity has provided vital support for women and girls subjected to domestic abuse, enabling them to fully recover and move forward positively and safely with their lives.

Over 15,000 women and girls have been empowered by Saje to reach their own potential and live independently without fear of abuse, harm, and coercion. Throughout our time, we have also worked with schools and many local organisations to raise awareness and change societal attitudes and stigmas about domestic abuse.

We are incredibly grateful to all the wonderful trusts, foundations, and donors who supported us this far. However, despite our very best efforts, we were unable to secure long-term, statutory funding; this was, ultimately, what we needed to continue.

We do not underestimate the concern that the closure may cause those who use our service. We fulfilled our final term of groups – ending in November 2022 – in a voluntary capacity. Sadly, we cannot take any further referrals.

We would like to thank everyone involved in the charity. We have been supported and inspired by so many fantastic volunteers, who've been the heartbeat of the organisation, and we simply could not have done it without them.

So many have given up their time and offered their expertise to help Saje along the way. Thank you to everyone who served on our Board of Directors, the team at Ore Valley, and Fife Voluntary Action - to name just a few.

Our dedicated staff have always gone over and above to make the charity a success. We're incredibly proud of everything that we have achieved. It has been a very fulfilling journey – that we hope to be able to continue in the future.

Financial review

The total income in the year to 31 March 2023 was £16,898 (2022: £50,926). Expenditure for the year was £54,791 (2022: £130,386).

The charity had an overall deficit of £37,893 for the year (2022: deficit of £80,090).

Unrestricted funds amount to £72 in deficit (2022: £32,070 surplus) and restricted funds amount to £nil (2022: £5,751). It is the policy of the charity to maintain funds equivalent to that of three months expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves were used during the year to support the work of the charity, and the orderly closure of the organisation in a timely fashion.

SAJE SCOTLAND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

Structure, governance and management

Saje Scotland Limited was established in January 2011 as a social enterprise organisation and registered as a charity in February 2012. The organisation operates solely by funding from trusts and foundations.

All profits return to the organisation to support volunteers and to develop the delivery of the Freedom and Toolkit for Life Programmes.

Our Programmes are delivered by a mix of paid staff and volunteers who are often recruited from our service users. Over the course of the year, we sadly lost three of our valued staff reducing staffing levels from six to three; our volunteer numbers also reduced, retaining only those who were actively engaged.

The Board of Directors are elected at the Annual General Meeting and meet regularly to review and discuss operations and to plan for future work. Day-to-day operations are carried out by the manager and staff. Directors receive induction and training as required.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mark Sim - Director/Chair
Valerie Cuell - Director/Treasurer
Marianne La Porte - Director
Audrey Mary Lumsden - Director
Claire Reid - Director

The board consists of up to six elected directors. At each annual general meeting, the members may elect any member. The directors may at any time appoint any member.

None of the Directors have any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Directors provides an overview and support for the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

No directors receive remuneration or other benefit from their work with the charity.

The Directors consider the board of directors as the key management personnel of the charity in charge of directing and controlling, while the management team are responsible for running and operating the charity on a day-to-day basis. Details of directors' remuneration is given in the notes of the accounts.

SAJE SCOTLAND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Saje Scotland Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SCRP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees' report was approved by the Board of Trustees.

Ms V Cuell

Trustee

Dated: 20 November 2023

SAJE SCOTLAND LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAJE SCOTLAND LIMITED

I report on the financial statements of the charity for the period ended 31 May 2023, which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Saje Scotland Limited for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

Dated: 20 November 2023

SAJE SCOTLAND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MAY 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	2,138	14,620	16,758	5,527	44,683	50,210
Charitable activities	4	140	-	140	86	-	86
Total income		<u>2,278</u>	<u>14,620</u>	<u>16,898</u>	<u>5,613</u>	<u>44,683</u>	<u>50,296</u>
Expenditure on:							
Charitable activities	5	31,234	20,371	51,605	72,603	57,783	130,386
Other	10	3,186	-	3,186	-	-	-
Total expenditure		<u>34,420</u>	<u>20,371</u>	<u>54,791</u>	<u>72,603</u>	<u>57,783</u>	<u>130,386</u>
Gross transfers between funds		-	-	-	(855)	855	-
Net expenditure for the period/							
Net movement in funds		(32,142)	(5,751)	(37,893)	(67,845)	(12,245)	(80,090)
Fund balances at 1 April 2022		<u>32,070</u>	<u>5,751</u>	<u>37,821</u>	<u>99,915</u>	<u>17,996</u>	<u>117,911</u>
Fund balances at 31 May 2023		<u>(72)</u>	<u>-</u>	<u>(72)</u>	<u>32,070</u>	<u>5,751</u>	<u>37,821</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SAJE SCOTLAND LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		-		3,184
Current assets					
Debtors	13	-		1,648	
Cash at bank and in hand		11		38,586	
		11		40,234	
Creditors: amounts falling due within one year	14	(83)		(5,597)	
Net current (liabilities)/assets			(72)		34,637
Total assets less current liabilities			(72)		37,821
Income funds					
Restricted funds	15	-			5,751
Unrestricted funds			(72)		32,070
			(72)		37,821

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 November 2023

Ms V Cuell
Trustee

Company Registration No. SC391910

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2023

1 Accounting policies

Charity information

Saje Scotland Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Ore Valley Business Centre, 93 Main Street, Lochgelly, Fife, KY5 9AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The charity ceased operations on 31 May 2023 and therefore was not considered a going concern at the date of signing.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and similar incoming resources are included in the year in which they were receivable, which is when the charity becomes entitled to the resource.

Grants receivable are credited to the SOFA in the year for which they are received.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay expenditure. All costs have been directly attributed to one of the functional categories or resources expenses in the SOFA.

Resources expended are included in the SOFA on an accrual basis, inclusive of any VAT which cannot be recovered.

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	15% reducing balance
Computer Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff costs and professional fees. The bases of which support costs have been allocated are set out in the notes to the accounts.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	248	-	248	1,942	-	1,942
Grants	1,890	14,620	16,510	3,585	39,559	43,144
Donated goods and services	-	-	-	-	5,124	5,124
	<u>2,138</u>	<u>14,620</u>	<u>16,758</u>	<u>5,527</u>	<u>44,683</u>	<u>50,210</u>
Grants receivable for core activities						
The Robertson Trust	-	-	-	-	15,000	15,000
The Corra Foundation	-	14,620	14,620	-	14,620	14,620
Bank Of Scotland Foundation	-	-	-	700	-	700
Kingdom Housing Association	500	-	500	-	-	-
Foundation Scotland	390	-	390	-	-	-
Arnold Clark	1,000	-	1,000	-	-	-
University of St Andrews	-	-	-	1,000	-	1,000
The Inchrye Trust	-	-	-	500	-	500
Co-op Foundation	-	-	-	936	-	936
The Women's Liberation Collective	-	-	-	449	-	449
Fife Voluntary Action	-	-	-	-	9,939	9,939
	<u>1,890</u>	<u>14,620</u>	<u>16,510</u>	<u>3,585</u>	<u>39,559</u>	<u>43,144</u>

4 Charitable activities

	2023 £	2022 £
Book Revenue	<u>140</u>	<u>86</u>

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

5 Charitable activities

	2023 £	2022 £
Staff costs	14,644	42,716
Depreciation and impairment	-	669
Sundry expenses	717	11,079
Recruitment and training	241	3,701
Rent	-	5,507
Insurance	209	854
Travel and volunteers' expenses	1,486	1,788
Telephone, stationery and postages	5,477	6,210
	<u>22,774</u>	<u>72,524</u>
Share of support costs (see note 6)	27,151	56,002
Share of governance costs (see note 6)	1,680	1,860
	<u>51,605</u>	<u>130,386</u>
Analysis by fund		
Unrestricted funds	31,234	72,603
Restricted funds	20,371	57,783
	<u>51,605</u>	<u>130,386</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	27,085	-	27,085	55,772	-	55,772
Bank fees	-	-	-	2	-	2
Subscriptions	66	-	66	228	-	228
Independent Examination	-	1,680	1,680	-	1,860	1,860
	<u>27,151</u>	<u>1,680</u>	<u>28,831</u>	<u>56,002</u>	<u>1,860</u>	<u>57,862</u>

All support and governance costs are apportioned on a direct basis.

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

7	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to the company's accountant for the Independent Examination of the company's financial statements	1,680	1,860
	Depreciation of owned tangible fixed assets	-	669
	Loss on disposal of tangible fixed assets	3,186	-
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9 Employees

The average monthly number of employees during the period was:

	2023	2022
	Number	Number
	3	4
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	39,942	89,970
Social security costs	-	3,409
Other pension costs	1,787	5,109
	<u> </u>	<u> </u>
	<u>41,729</u>	<u>98,488</u>

No employee had employee benefits in excess of £60,000 for the current or prior year.

The Board of Directors are the key management personnel and they received no remuneration during the year (2022: £nil). Expenses of £nil (2022: £nil) were paid during the year to the Directors.

10 Other

	Unrestricted funds	Total
	2023	2022
Net loss on disposal of tangible fixed assets	3,186	-
	<u> </u>	<u> </u>

11 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

12 Tangible fixed assets

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 April 2022	6,254	1,759	8,013
Disposals	(6,254)	(1,759)	(8,013)
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2022	3,493	1,335	4,828
Eliminated in respect of disposals	(3,493)	(1,335)	(4,828)
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 May 2023	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	2,760	424	3,184
	<u> </u>	<u> </u>	<u> </u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	-	1,648
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	1,877
Other creditors	83	60
Accruals and deferred income	-	3,660
	<u> </u>	<u> </u>
	83	5,597
	<u> </u>	<u> </u>

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £
The Corra Foundation	1,751	14,620	(16,371)	-
Charles Hayward Foundation	4,000	-	(4,000)	-
	<u>5,751</u>	<u>14,620</u>	<u>(20,371)</u>	<u>-</u>

	Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £
The Corra Foundation	365	14,620	(13,234)	-
The Robertson Trust	-	15,000	(15,855)	855
Bank of Scotland Foundation	13,631	-	(13,631)	-
Charles Hayward Foundation	4,000	-	-	-
Fife Voluntary Action	-	9,939	(9,939)	-
Ore Valley	-	5,124	(5,124)	-
	<u>17,996</u>	<u>44,683</u>	<u>(57,783)</u>	<u>855</u>

The Corra Foundation: this fund is to assist with salaries of the charity.

The Robertson Trust: this fund is to provide for direct staff costs of the charity.

Bank of Scotland Foundation: this fund is to assist with staff costs and other expenses.

Charles Hayward Foundation: this fund is to assist the cost of childcare for women attending the groups organised by Saje Scotland.

Fife Voluntary Action: this fund is to assist with general costs in Saje Programme (the project) delivery.

Ore Valley: this income has been included as a donation in-kind from Ore Valley for the majority of rental costs that Saje Scotland incur. No money was received directly by Saje Scotland.

SAJE SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2023

16 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds			
	Balance at Incoming 1 April 2022 resources	Resources expended	Transfers	Balance at 31 May 2023
	£	£	£	£
General Fund	32,070	2,278	(34,420)	(72)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Movement in funds			
	Balance at Incoming 1 April 2021 resources	Resources expended	Transfers	Balance at 31 May 2020
	£	£	£	£
General Fund	99,915	5,613	(72,603)	(855)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2023 are represented by:						
Tangible assets	-	-	-	3,184	-	3,184
Current assets/(liabilities)	(72)	-	(72)	28,886	5,751	34,637
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(72)	-	(72)	32,070	5,751	37,821
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Related party transactions

During the year, no transactions with related parties were undertaken such as required to be disclosed under FRS 102.

No expenses were paid during the year to directors (2022: £nil).

No directors had any personal interest in any contact or transaction entered into by the charity during the year (2022: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.