

REGISTERED NUMBER: SC391764 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Urbicus Limited

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Urbicus Limited (Registered number: SC391764)

**Contents of the Financial Statements
for the Year Ended 30 June 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Urbicus Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTORS:

E Greenberg
T J Mackey
M S Rennie
M D Shaw
J L Levine

REGISTERED OFFICE:

113 Rose Street
1st floor
Edinburgh
EH2 3DT

REGISTERED NUMBER:

SC391764 (Scotland)

ACCOUNTANTS:

AR Accountancy
Chartered Accountants
3 Holmwood Park
Crossford
Lanarkshire
ML8 5SZ

Urbicus Limited (Registered number: SC391764)**Statement of Financial Position
30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		466		1,185
CURRENT ASSETS					
Debtors	5	2		117,766	
Cash at bank and in hand		281,547		132,450	
		281,549		250,216	
CREDITORS					
Amounts falling due within one year	6	84,046		197,661	
NET CURRENT ASSETS			197,503		52,555
TOTAL ASSETS LESS CURRENT LIABILITIES			197,969		53,740
PROVISIONS FOR LIABILITIES			193		193
NET ASSETS			197,776		53,547
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			197,774		53,545
SHAREHOLDERS' FUNDS			197,776		53,547

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Urbicus Limited (Registered number: SC391764)

Statement of Financial Position - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20/11/18 and were signed on its behalf by:



.....
M S Rennie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Urbicus Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Taxation

Current tax, comprising UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4).

Urbicus Limited (Registered number: SC391764)**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018****4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2017	11,034	19,868	30,902
Disposals	(1,710)	(2,738)	(4,448)
At 30 June 2018	<u>9,324</u>	<u>17,130</u>	<u>26,454</u>
DEPRECIATION			
At 1 July 2017	10,981	18,736	29,717
Charge for year	26	682	708
Eliminated on disposal	(1,710)	(2,727)	(4,437)
At 30 June 2018	<u>9,297</u>	<u>16,691</u>	<u>25,988</u>
NET BOOK VALUE			
At 30 June 2018	<u>27</u>	<u>439</u>	<u>466</u>
At 30 June 2017	<u>53</u>	<u>1,132</u>	<u>1,185</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	75,398
Other debtors	2	42,368
	<u>2</u>	<u>117,766</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	78	24,440
Tax	34,080	2,109
Social security and other taxes	434	25,904
VAT	34,590	-
Other creditors	331	486
Director's current accounts	344	344
Accruals and deferred income	14,189	144,378
	<u>84,046</u>	<u>197,661</u>