

REGISTERED NUMBER: SC391764 (Scotland)

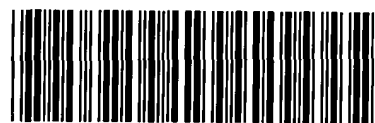


Audited Financial Statements for the Year Ended 30 June 2017

for

Urbicus Limited

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COMPANIES HOUSE

**Urbicus Limited (Registered number: SC391764)**

**Contents of the Financial Statements  
for the Year Ended 30 June 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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# **Urbicus Limited**

**Company Information  
for the Year Ended 30 June 2017**

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**DIRECTORS:**

E Greenberg  
T J Mackey  
M S Rennie  
M D Shaw  
J L Levine

**REGISTERED OFFICE:**

113 Rose Street  
1st floor  
Edinburgh  
EH2 3DT

**REGISTERED NUMBER:**

SC391764 (Scotland)

**SENIOR STATUTORY AUDITOR:**

David Crawford, CA

**AUDITOR:**

Deloitte LLP  
Statutory Auditor  
110 Queen Street  
Glasgow  
United Kingdom  
G1 3BX

**Urbicus Limited (Registered number: SC391764)**

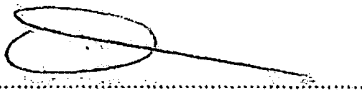
**Statement of Financial Position  
30 June 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,185	4,531
Investments	5	-	1
		<u>1,185</u>	<u>4,532</u>
<b>CURRENT ASSETS</b>			
Debtors	6	117,766	53,449
Cash at bank and in hand		<u>132,450</u>	<u>49,527</u>
		250,216	102,976
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>197,661</u>	<u>58,660</u>
<b>NET CURRENT ASSETS</b>		<u>52,555</u>	<u>44,316</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>53,740</u>	<u>48,848</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>193</u>	<u>816</u>
<b>NET ASSETS</b>		<u><u>53,547</u></u>	<u><u>48,032</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>53,545</u>	<u>48,030</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>53,547</u></u>	<u><u>48,032</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:



M S Rennie - Director

The notes form part of these financial statements.

## **Urbicus Limited (Registered number: SC391764)**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

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#### **1. STATUTORY INFORMATION**

Urbicus Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2015.

##### **Turnover**

Turnover represents sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### **Taxation**

Current tax, comprising UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## Urbicus Limited (Registered number: SC391764)

### Notes to the Financial Statements - continued for the Year Ended 30 June 2017

#### 2. ACCOUNTING POLICIES - continued

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4).

#### 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2016	11,034	20,276	31,310
Additions	-	1,281	1,281
Disposals	-	(1,689)	(1,689)
At 30 June 2017	11,034	19,868	30,902
<b>DEPRECIATION</b>			
At 1 July 2016	10,955	15,824	26,779
Charge for year	26	4,601	4,627
Eliminated on disposal	-	(1,689)	(1,689)
At 30 June 2017	10,981	18,736	29,717
<b>NET BOOK VALUE</b>			
At 30 June 2017	53	1,132	1,185
At 30 June 2016	79	4,452	4,531

**Urbicus Limited (Registered number: SC391764)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2016	1
Disposals	(1)
At 30 June 2017	-
<b>NET BOOK VALUE</b>	
At 30 June 2017	-
At 30 June 2016	1

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	75,398	9,167
Other debtors	42,368	44,282
	<u>117,766</u>	<u>53,449</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	24,440	15,775
Tax	2,109	2,991
Social security and other taxes	25,904	27,286
Other creditors	486	620
Director's current accounts	344	344
Accruals and deferred income	144,378	11,644
	<u>197,661</u>	<u>58,660</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Auditor's Report was unqualified.

David Crawford, CA (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP

**9. FIRST YEAR ADOPTION**

	1.7.15 £	30.6.16 £
Equity as reported under UK GAAP	41,766	48,032
Equity as restated under FRS 102	<u>41,766</u>	<u>48,032</u>

**Urbicus Limited (Registered number: SC391764)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

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**9. FIRST YEAR ADOPTION - continued**

	2016
	£
Profit as reported under UK GAAP	6,266
Profit as restated under FRS 102	<u>6,266</u>