

Linkes
Directors Report and
Unaudited Financial Statements
For the year ended 31st March 2011

Charity number: SC037175
Companies House: SC391628



Linkes

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Linkes

Legal and Administrative Information

Charity Name	Linkes
Charity registration Number	SC037175
Company Registration Number	SC391628
Trustees:	Mr R Smith Chairperson Mr S Samoo Treasurer Mrs M Bain Mrs D Glover Mr J Wright Mr I Bain Mr M Aljowhar Mr E Girvan Secretary
Principle Office	Community Rooms Ground Floor 200 Lincoln Avenue Glasgow G13 3PR
Independent Examiner	Jessie Robertson 41 Springfield Crescent Stranraer DG9 7QU
Accounts Prepared By	Isabel Dunsmuir DRC Addiction Forum 102 Kingsway Scotstoun Glasgow G14 9YS
Bank	Bank of Scotland 836 Crow Road Glasgow G13 1ET

Linkes

Trustee's Annual Report Year ended 31 March 2011

The Trustees present their report and the financial statements of the Charity for the year ended 31 March 2011.

Trustees

The Trustee members serving during the year and since the year end are detailed on page 1.

Structure, Governance and Management

Governing Document

The organisation was established in 2002 as a local community group, on 26 January 2006 became a registered Charity and on 17 January 2011 became a Company Limited by Guarantee. The organisation is governed by its Trustees, who meet regularly to control the activities of the organisation.

Appointment of Trustee Members

The Trustee Committee Members are elected at each Annual General Meeting (AGM).

Risk Management

The trustee members have assessed the major risks to which an organisation is exposed and are satisfied that systems are in place to mitigate exposure to the major risks

Objectives and Activities

The Charitable Company objects are to create opportunities for social, cultural and educational activities that promote interaction and integration between all residents of the Lincoln Flats and the surrounding environs.

The general aims of the Association are:

- On-going growth and development of clubs
- Development of unused space for community activities
- Development of youth support and diversionary activities
- Development of outdoor space with play areas and gardens

Linkes
Trustee's Annual Report
Year ended 31 March 2011

Achievements and Performance

Working in partnership setting up junior ignite, theatre group for young people aged 8 – 12

Consolidation of Women's Group

Introduction of young mums group

Opening of new wing at 160 Lincoln Avenue

Lincoln Gala/Fun Day

Refugee Week planned activities

Upgrading of 200 Block

Working in partnership to set up youth hubs

Linkes & surrounding area Senior Citizen/Active Seniors go on annual outing and attend a series of computing workshop classes over a 10 week period

Financial Review

The Statement of Financial Activities shows net incoming resources for the year of

A total of £18,524 was retained in accumulated funds at the year end

Premises and capital improvement works to block 160 and 200 Lincoln Avenue donated by Glasgow Housing Association

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level equivalent to three to six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the organisations current activities while consideration is given to ways in which additional funds may be raised.

Plans for Future Period

Development of the Community Café, Youth Music Club and continued support to our other groups and activities

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Trustees Annual Report Year ending 31 March 2011

Statement of Trustees Responsibilities

The charity's trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees are responsible for the preparation of the Trustees Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Independent Examiner

The Trustees will appoint their Independent Examiner annually following guidelines set out in their memorandum and articles

This report was approved by the Trustee members on (date) and signed on their behalf by



**Mr E Girvan
Secretary**

LINKES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2011

Independent Examiner's Report to the Trustees of Linkes

I report on the accounts of Linkes for the year ended 31st March, 2011 which are set out on pages

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 ("the 2006 Regulations"). The Trustees consider that the audit requirement of Regulation (10)(1) (a) to (c) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jessie Robertson, LCIE
41 Springfield Crescent
Stranraer.
DG9 7QU

Date: 4/12/11

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Statement of Financial Activities
(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds	2011 Total £	2010 Total £
Income				
Generated Funds				
Voluntary Income	2			50
Activities	3	247	247	378
Investment Income	4	9	9	6
Charitable Activities	5	59,376	59,376	64,919
Other Incoming	6	232	232	-
Total Income		59,864	59,864	65,353
Expenditure				
Charitable Activities	7	(47,229)	(47,229)	(59,123)
Governance Costs	8	(432)	(432)	(1,066)
Other resources	9	(1,579)	(1,579)	(2,420)
Total Resources Expended		49,240	49,240	62,609
Net movement in funds		10,624	10,624	2,744
Reconciliation of funds				
Total funds brought forward		£7,900		
Fund balance as at 31 March 2011		£18,524		

The notes on page 8 -13 form an integral part of these financial statements

Linkes
Balance Sheet
As at 31 March 2011

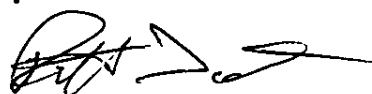
		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		3,118		4,697
Current assets					
Cash in Bank & in hand		15,656		8,724	
		<u>15,656</u>		<u>8,724</u>	
Creditors: amounts falling due within one Year	14	(250)		(5,521)	
Net current assets (liabilities)			15,406		3,203
			<u> </u>		<u> </u>
Net assets			18,524		7,900
Funds					
Unrestricted funds	16		18,524		7,900
			<u>18,524</u>		<u>7,900</u>
			<u> </u>		<u> </u>

For the financial year ended 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Trustee Members on DATE and signed on its behalf by:

Mr R Smith
Chairperson



The notes on page 8 to 13 form an integral part of these financial statements

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Notes to the financial statements For the year ended 31 March 2011

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical convention and in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities (SORP 2005) issued in March 2005, the Charities and trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The principal accounting policies adopted in the preparation of the Financial Statements are set out below.

1.2. Incoming resources

Voluntary income including donations, gifts and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from investments is included in the year in which it is receivable

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.3. Resources Expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements

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Notes to the Financial statements For the year ended 31 March 2011

1.4. Tangible fixed Assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

Computer equipment - 33% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Voluntary Income

	2011	2010
	£	£
Donations	-	50
	-	<u>50</u>

3. Activities for generating funds

	2011	2010
	£	£
Activities for generating funds	247	378
	<u>247</u>	<u>378</u>

4. Investment Income

	2011	2010
	£	£
Interest received	9	6
	<u>9</u>	<u>6</u>

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Notes to the financial statements For the year ended 31 March 2011

5. Incoming resources for charitable activities

	2011	2010
	£	£
Community Planning Fairer Scotland Fund	46,408	49,598
Scottish Community Foundation (2011.12)	2,725	1,850
The Robertson Trust	-	10,000
Scottish Refugee Council	400	471
Glasgow City Council	700	3,000
Consumer Focus HS (2011.12)	3,030	-
Consumer Scotland	4,192	-
EHRC Good relations fund	1,921	-
	<hr/> 59,376	<hr/> 64,919

6. Other incoming resources

	2011	2010
	£	£
Scottish Court reimbursed	128	-
Travel reimbursed	29	-
HMRC discounts	75	-
	<hr/> 232	<hr/> -
	<hr/> 232	<hr/> -

7. Cost of Charitable activities

	2011	2010
	£	£
Projects and activities costs	16,030	21,125
Staff costs	28,005	33,741
Premises costs	1,880	1,829
Running Costs	1,314	2,307
Interest and finance charge	-	121
	<hr/> 47,229	<hr/> 59,123

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Notes to the financial statements For the year ended 31 March 2011

8. Governance Costs

	2011 £	2010 £
Additional Accountant fee 09.10	182	
Preparation of accounts 10.11	250	1,066
	<u>432</u>	<u>1,066</u>
	<u>432</u>	<u>1,066</u>

9. Other resources expended

	2011 £	2010 £
Depreciation	1,579	2,420
	<u>1,579</u>	<u>2,420</u>

10. Net incoming resources/(resources expended) for the year

	2011 £	2010 £
Net incoming resources/ (resources expended) is stated after charging:		
Depreciation	1,579	2,420
Independent Examiners Remuneration	250	1,066
Account fee 2009.10	182	
	<u> </u>	<u> </u>

11. Employees

Number of employees

	2011 Number	2010 Number
The average monthly number of employees during the year were:		
Administration & Development staff	3	3

Employment Costs

	2011 £	2010 £
Wages and Salaries	26,424	31,423
Social Security Costs	1,881	2,318
	<u>28,305</u>	<u>33,741</u>

Costs for Office Cleaner £300 within premises cost

There were no employees who received remuneration of over £60,000 in the period

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Notes to the financial statements
For the year ended 31 March 2011

12. Trustee Members Emoluments

Neither trustee nor any person connected to them received emoluments or any reimbursement of any expenses during the year 2010.11.

13. Tangible Fixed Assets

	Fixtures Fittings and Equipment £	Computer equipment £	Total £
Cost			
At 1 April 2010	<u>7,798</u>	<u>2,582</u>	<u>10,380</u>
At 31 March 2011	7,798	2,582	10,380
Depreciation			
At 1 April 2010	1,560	1,703	3,263
At 1 April 2010	1,560	860	2,420
Charge for year	<u>1,560</u>	<u>19</u>	<u>1,579</u>
At 31 March 2011	4,680	2,582	7,262
Net book value			
At 31 March 2011	<u>3,118</u>	-	<u>3,118</u>
At 31 March 2010	<u>4,678</u>	<u>19</u>	<u>4,697</u>
Creditors: amounts falling due within one year	2011 £	2010 £	
Trade Creditors	-	-	
Other taxes social security costs	-	530	
Accruals & deferred Income	250	4,991	
	<u>250</u>	<u>5,521</u>	

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Notes to the financial statements
For the year ended 31 March 2011

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds £
Fund balance at 31 March 2011 as Represented by:		
Intangible fixed assets	3,118	3,118
Current assets	15,656	15,656
Current Liabilities	(250)	(250)
	<u>18,524</u>	<u>18,524</u>

15. Unrestricted funds

	1st Apr 10 £	Incoming £	Outgoing £	31 Mar 11 £
General funds	7,900	59,864	49,221	18,543
	<u>7,900</u>	<u>59,864</u>	<u>49,240</u>	<u>18,524</u>

Purpose of unrestricted funds

These are available for the general day to day running costs of the charity

16. Financial commitments

At 31 March 2011 the Company had no annual commitments under non-cancellable operating leases.

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The following does not form part of the statutory accounts

2010.11

Income	£
EHRC Community Good Fund	1,921
Refund Expenditure	157
CPP/WIN	46,408
Scot Community Foundation	2,725
Glasgow City Council	700
C.F.H.S	3,030
Scot Refugee Centre	400
Women's Group fundraising	247
Consumer Scotland	4,192
HMRC Discounts	75
Bank Interest	9
Total	59,864

Expenditure	
Womens Group	4,948
Music Project	1,044
Senior Citizens	200
Youth Club	4,296
GCC repaid	44
Challenging Attitudes	1,315
Junior Ignite	3,240
Refugee Week	479
Meet the Neighbours	302
Salaries	28,005
Running Costs	3,356
Audit additional cost 2009/10	182
Audit fee 2010/11	250
Depreciation	1,579
Total	49,240

Staff	
Number of employees	3
Employment Costs	
Wages and Salaries	26,424
Social Security Costs	1,881
Total cost	<u>28,305</u>