

Registered Number SC391348

EPIPOLE LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Stocks		30,710	-
Debtors		7,999	10,276
Cash at bank and in hand		103,898	140,183
		<u>142,607</u>	<u>150,459</u>
Creditors: amounts falling due within one year		(81,407)	(5,164)
Net current assets (liabilities)		<u>61,200</u>	<u>145,295</u>
Total assets less current liabilities		<u>61,200</u>	<u>145,295</u>
Total net assets (liabilities)		<u>61,200</u>	<u>145,295</u>
Capital and reserves			
Called up share capital	2	2	2
Share premium account		611,282	455,557
Profit and loss account		(550,084)	(310,264)
Shareholders' funds		<u>61,200</u>	<u>145,295</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2016

And signed on their behalf by:

Craig Robertson, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

The whole of the turnover and profit or (loss) before taxation is attributable to medical image processing.

Valuation information and policy**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Other accounting policies**Revenue recognition**

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

Research and development

Expenditure on research and development is written off in the year it is incurred, except that development expenditure incurred on an individual project is carried forward as permitted by SSAP 13 when its future recoverability can reasonably be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life in line with the sales from the related project.

Government grants

Government grants received against capital expenditure are provided for on receipt and released to the profit and loss account over the expected useful life of the relevant assets in equal annual instalments.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2,169 Ordinary shares of £0.0001 each (1,965 shares for 2015)	0	0

204 x .01p shares issued during year in order to capitalise the company

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