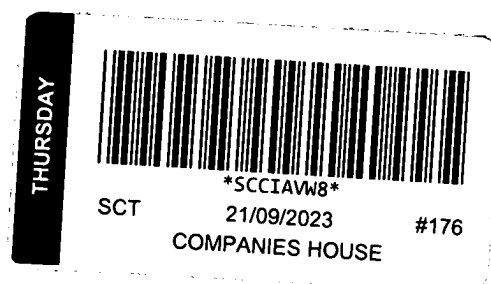


**Aberdeen European Infrastructure Carry GP Limited**

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Registration number: SC390150



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## **Directors' Report**

for the year ended 31 December 2022

The Directors present their annual report together with the unaudited financial statements of Aberdeen European Infrastructure Carry GP Limited ("the Company") for the year ended 31 December 2022.

The Company is part of abrdn plc ("abrdn plc" or together with its subsidiaries, "the abrdn Group").

The Company qualifies as a small company in accordance with Sections 381-382 of the Companies Act 2006 (the "Act") and the Directors' report has therefore been prepared taking into consideration the provisions of Part 15 of the Act.

In preparing the report, the Directors have taken advantage of the small companies exemption provided by section 414B of the Companies Act 2006 and have not prepared a strategic report.

### **Business review and future developments**

The Company is the General Partner of the following Limited Partnerships: Aberdeen European Infrastructure Partners Carry LP, Aberdeen Infrastructure Partners II Carry LP, Aberdeen European Infrastructure Partners Carry II LP, Aberdeen European Infrastructure Partners Carry III LP and Aberdeen Standard European Infrastructure Partners Carry IV LP.

Aberdeen European Infrastructure Partners Carry LP is a limited partnership registered in Scotland under registration number SL008466, which was registered on 22 December 2010. Aberdeen Infrastructure Partners II Carry LP is a limited partnership registered in Scotland under registration number SL017253 which was registered on 14 July 2014. Aberdeen European Infrastructure Partners Carry II LP is a limited partnership registered in Scotland under registration number SL021770, which was registered on 6 August 2015. Aberdeen European Infrastructure Partners Carry III LP is a limited partnership registered in Scotland under registration number SL033360, which was registered on 13 November 2018. Aberdeen Standard European Infrastructure Partners Carry IV LP is a limited partnership registered in Scotland under registration number SL034778, which was registered on 29 January 2021.

### **Directors**

The Directors who held office during the year were as follows:

G B McCall

J P Fitzgerald

D G Garden (appointed 16 June 2023)

N A Slater (resigned 26 June 2023)

No Director has any interest in any material contract or arrangement with the Company during or at the end of the year.

### **Company Secretary**

Company Secretary of the Company during the period was as follows:

abrdn Corporate Secretary Limited

## **Directors' Report**

for the year ended 31 December 2022 (continued)

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law, including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

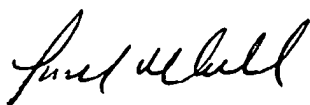
Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By order of the Board and signed on its behalf by:



G B McCall  
Director  
18 September 2023

**Balance Sheet**

as at 31 December 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at Bank		1	1
<b>Capital and reserves</b>			
Share capital	3	1	1
<b>Shareholders' funds</b>		1	1

The notes on pages 4 and 5 form an integral part of these financial statements

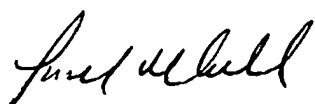
During the current financial year the Company did not trade and made no capital distributions. Consequently no profit and loss account or statement of changes in equity has been presented.

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i. The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 18 September 2023 and were signed on its behalf by:



G B McCall  
Director

Registration number: SC390150

## Notes to the Unaudited Financial Statements for the year ended 31 December 2022

### 1 General Information

The Company was established as a limited company under the laws of Scotland. The address of its registered office is 10 Queen's Terrace, Aberdeen, Aberdeenshire, AB10 1XL, United Kingdom.

These financial statements were authorised for issue by the Directors of the Company.

### 2 Accounting policies

The principal accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to the year presented, unless otherwise stated.

#### Basis of preparation

The financial statements of Aberdeen European Infrastructure Carry GP Limited comprise the balance sheet and the related notes to the financial statements.

The financial statements are presented in GBP which is the Company's functional and presentation currency.

The Company meets the definition of a qualifying entity under Application of Financial Reporting Requirements 100 as issued by the Financial Reporting Council. Accordingly, the financial statements for the period ended 31 December 2022 have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework as issued by the Financial Reporting Council ("FRS 101"), as well as the Companies Act 2006.

Application of FRS 101, in conjunction with the equivalent disclosures being available in the group accounts of abrdn plc, has allowed the Company to take advantage of various disclosure exemptions. These include presentation of a cash-flow statement, standards not yet effective, financial instruments, key management compensation and transactions with group companies.

The financial statements have been prepared under the historic cost convention in accordance with the Companies Act 2006.

#### Going concern

The Directors do not intend to acquire any trading activity. As there are no immediate plans to liquidate the Company, the Directors have prepared the financial statements for the year ended 31 December 2022 on a going concern basis.

### 3 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

**Notes to the Unaudited Financial Statements**  
for the year ended 31 December 2022 (continued)

**4 Parent and ultimate controlling party**

The Company's parent undertaking is abrdn Alternative Holdings Limited (formerly Aberdeen Alternatives (Holdings) Limited)) (10 Queen's Terrace, Aberdeen, Scotland, AB10 1XL), whilst its ultimate controlling party is abrdn plc (registered office 1 George Street, Edinburgh, EH2, 2LL).

Copies of the Annual Report and Accounts of abrdn plc are available to download from the website [www.abrdn.com](http://www.abrdn.com).

**5 Events after the balance sheet date**

To the knowledge of the Directors, there have been no material events after the reporting period.