

Registered number: SC390050

**COUTTSGIBB LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	3		-		280
<b>CURRENT ASSETS</b>					
Debtors		10,325		13,933	
Cash at bank		<u>16,684</u>		<u>14,483</u>	
		27,009		28,416	
<b>CREDITORS: amounts falling due within one year</b>					
		<u>(20,178)</u>		<u>(21,129)</u>	
<b>NET CURRENT ASSETS</b>			<u>6,831</u>		<u>7,287</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,831</u>		<u>7,567</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>6,731</u>		<u>7,467</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,831</u>		<u>7,567</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**Paul E Gibb**  
Director

Date: 27 May 2016

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. GOING CONCERN**

The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**2.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

**2.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	3 years straight line
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**2.4 Pensions**

The company contributes to a defined contribution pension scheme and the pension charge represents the amounts paid by the company to the fund during the year.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	<u>2,219</u>
<b>Depreciation</b>	
At 1 April 2015	1,939
Charge for the year	<u>280</u>
At 31 March 2016	<u>2,219</u>
<b>Net book value</b>	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>280</u>

4. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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