

Annrobb.com Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 29 November 2021

Annrobb.com Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 7</u>
Accountants' Report	<u>8</u>

Annrobb.com Ltd

Company Information

Director Mrs Ann C Robb

Company secretary Mr Alasdair Robb

Registered office Unit 4B
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Accountants Yates & Co CA
Unit 4B
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Annrobb.com Ltd

**(Registration number: SC389389)
Balance Sheet as at 29 November 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	<u>6</u>	-	1,288
Cash at bank and in hand		42,911	43,914
		<u>42,911</u>	<u>45,202</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(12,266)</u>	<u>(15,397)</u>
Net assets		<u>30,645</u>	<u>29,805</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		30,644	29,804
Shareholders' funds		<u>30,645</u>	<u>29,805</u>

For the financial year ending 29 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 August 2022

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Mrs Ann C Robb

Director

Annrobb.com Ltd

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2021

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line at 33%

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Employees and Directors

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

Annrobb.com Ltd

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2021

Directors' remuneration

The director's remuneration for the year was as follows:

	2021	2020
	£	£
Remuneration	<u>9,545</u>	<u>9,212</u>

4 Taxation

The tax charge on the profit for the year was as follows:

	2021	2020
	£	£
UK corporation tax	<u>197</u>	<u>(688)</u>
Tax on profit	<u>197</u>	<u>(688)</u>

Annrobb.com Ltd

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2021

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 30 November 2020	650	650
At 29 November 2021	650	650
Depreciation		
At 30 November 2020	650	650
At 29 November 2021	650	650
Carrying amount		
At 29 November 2021	-	-

6 Debtors

	2021 £	2020 £
Current		
Trade debtors	-	600
Other debtors	-	688
	-	1,288

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	202	-
Other creditors	12,064	15,397
	12,266	15,397

Annrobb.com Ltd

Notes to the Unaudited Financial Statements for the Year Ended 29 November 2021

8 Related party transactions

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	2021	2020
	£	£
Mrs A C Robb	10,493	13,837
	<u>10,493</u>	<u>13,837</u>

The maximum balance outstanding during the year amounted to £13,837.

The directors current accounts are repayable on demand.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Annrobb.com Ltd
for the Year Ended 29 November 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Annrobb.com Ltd for the year ended 29 November 2021 as set out on pages 2 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Annrobb.com Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Annrobb.com Ltd and state those matters that we have agreed to state to the Board of Directors of Annrobb.com Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Annrobb.com Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Annrobb.com Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Annrobb.com Ltd. You consider that Annrobb.com Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Annrobb.com Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Yates & Co CA
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12 August 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.