

REGISTERED NUMBER: SC389124 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Stapleton Drilling Limited

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for the Year Ended 31 March 2017

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Stapleton Drilling Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

I Stapleton
Mrs C P Stapleton

REGISTERED OFFICE:

16 Baillicswells Road
Bieldside
Aberdeen
AB15 9BB

REGISTERED NUMBER:

SC389124 (Scotland)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		198,760		-
Investments	5		<u>100,927</u>		<u>142,952</u>
			299,687		142,952
CURRENT ASSETS					
Debtors	6	32,315		80,230	
Cash at bank		<u>30,094</u>		<u>26,469</u>	
		62,409		106,699	
CREDITORS					
Amounts falling due within one year	7	<u>41,904</u>		<u>52,988</u>	
NET CURRENT ASSETS			<u>20,505</u>		<u>53,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			320,192		196,663
CREDITORS					
Amounts falling due after more than one year	8		<u>94,126</u>		<u>-</u>
NET ASSETS			<u>226,066</u>		<u>196,663</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings	10		<u>226,056</u>		<u>196,653</u>
SHAREHOLDERS' FUNDS			<u>226,066</u>		<u>196,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

I Stapleton - Director

Mrs C P Stapleton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Stapleton Drilling Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost and 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	-	337	2,450	2,787
Additions	198,760	-	-	198,760
At 31 March 2017	198,760	337	2,450	201,547
DEPRECIATION				
At 1 April 2016 and 31 March 2017	-	337	2,450	2,787
NET BOOK VALUE				
At 31 March 2017	198,760	-	-	198,760
At 31 March 2016	-	-	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2016	142,952
Additions	5,165
Disposals	(47,190)
At 31 March 2017	<u>100,927</u>
NET BOOK VALUE	
At 31 March 2017	<u>100,927</u>
At 31 March 2016	<u>142,952</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	19,116	-
Directors' current accounts	-	49,689
Tax	12,422	12,422
Prepayments and accrued income	<u>777</u>	<u>18,119</u>
	<u>32,315</u>	<u>80,230</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Tax	32,292	46,002
Social security and other taxes	-	509
VAT	9,501	6,477
Directors' current accounts	<u>111</u>	<u>-</u>
	<u>41,904</u>	<u>52,988</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Hire purchase contracts	<u>94,126</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

10. **RESERVES**

	Retained earnings £
At 1 April 2016	196,653
Profit for the year	133,153
Dividends	<u>(103,750)</u>
At 31 March 2017	<u>226,056</u>

11. **RELATED PARTY DISCLOSURES**

During the year Mr Stapleton was owed £110.00 from the company as at 31st March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.