

JOHN AMABILE LTD

PREVIOUSLY KNOWN AS JIABLO LTD.

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016



**JOHN AMABILE LTD (REGISTERED NUMBER: SC388276)
PREVIOUSLY KNOWN AS JIABLO LTD.**

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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JOHN AMABILE LTD (REGISTERED NUMBER: SC388276)
PREVIOUSLY KNOWN AS JIABLO LTD.

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	692	844
CURRENT ASSETS			
Debtors		-	2,730
Cash at bank		3,467	519
		<u>3,467</u>	<u>3,249</u>
CREDITORS			
Amounts falling due within one year		<u>4,020</u>	<u>3,923</u>
NET CURRENT LIABILITIES		<u>(553)</u>	<u>(674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139	170
PROVISIONS FOR LIABILITIES		<u>138</u>	<u>169</u>
NET ASSETS		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>1</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

**JOHN AMABILE LTD (REGISTERED NUMBER: SC388276)
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**ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016**

The financial statements were approved by the director on 27 April 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'J Amabile', with a stylized, cursive script.

J Amabile - Director

The notes form part of these abbreviated accounts

**JOHN AMABILE LTD (REGISTERED NUMBER: SC388276)
PREVIOUSLY KNOWN AS JIABLO LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoice value of services rendered during the year. The company's policy is to recognise a sale when substantively all risks and rewards in connection with the services have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	2,291
DEPRECIATION	
At 1 December 2015	1,447
Charge for year	152
At 30 November 2016	1,599
NET BOOK VALUE	
At 30 November 2016	692
At 30 November 2015	844

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the amount due from the company to J Amabile, included in creditors, was £736 (2015: £2,730 in debtors). The director's loan account is interest free and is repayable on demand.