

Registered number
SC387522

Pentland Alliance Ltd

Report and Accounts

31 December 2014

Pentland Alliance Ltd**Registered****number: SC387522****Directors' Report**

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be that of a holding company.

Directors

The following persons served as directors during the year:

Eftychia Turnbull (Resigned 13/07/2015)

Versos Directors Limited (Appointed 13/07/2015)

Richard Hazzard (Appointed 13/07/2015)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 November 2015 and signed on its behalf.

Richard Hazzard

Director

Pentland Alliance Ltd
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014 €	2013 €
Administrative expenses		(12,535)	(9,771)
Operating loss		<u>(12,535)</u>	<u>(9,771)</u>
Interest payable and similar charges	2	(421)	(18)
Loss on ordinary activities before taxation		<u>(12,956)</u>	<u>(9,789)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(12,956)</u>	<u>(9,789)</u>

Pentland Alliance Ltd
Balance Sheet
as at 31 December 2014

	Notes	2014 €	2013 €
Current assets			
Debtors	3	6,027	5,717
Cash at bank and in hand		1,776	15
		<u>7,803</u>	<u>5,732</u>
Creditors: amounts falling due within one year	4	(6,054)	(6,714)
Net current assets/(liabilities)		<u>1,749</u>	<u>(982)</u>
Total assets less current liabilities		<u>1,749</u>	<u>(982)</u>
Creditors: amounts falling due after more than one year	5	(36,383)	(20,696)
Net liabilities		<u>(34,634)</u>	<u>(21,678)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	(34,635)	(21,679)
Shareholders' funds		<u>(34,634)</u>	<u>(21,678)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Richard Hazzard
Director

Approved by the board on 26 November 2015

Pentland Alliance Ltd
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Interest payable and similar charges	2014	2013
	€	€
Loss on foreign exchange	421	18
	<hr/>	<hr/>
3 Debtors	2014	2013
	€	€
Other debtors	6,027	5,717
	<hr/>	<hr/>
4 Creditors: amounts falling due within one year	2014	2013
	€	€
Accruals	6,054	6,714
	<hr/>	<hr/>
5 Creditors: amounts falling due after one year	2014	2013
	€	€
Loans	35,688	20,696
Other creditors	695	-
	<hr/>	<hr/>
	36,383	20,696
	<hr/>	<hr/>

6 Share capital	Nominal	2014	2014	2013
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	value	Number	€	€
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

7 Profit and loss account

2014

€

At 1 January 2014	(21,679)
Loss for the year	(12,956)
At 31 December 2014	<u>(34,635)</u>

8 Related party transactions

At the balance sheet date, the company owed to the shareholders the amount of €695 (2013: €0).

9 Ultimate controlling party

The director is aware of the identity of the ultimate controlling party. However, he is under a duty of confidentiality that prevents him from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore he has taken the exemption offered by the Standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.