

COMPANY REGISTRATION NUMBER SC385888

**LAKEARRAN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**



**RITSONS**  
Chartered Accountants  
1a Cluny Square  
BUCKIE  
Banffshire  
AB56 1AH

**LAKEARRAN LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 OCTOBER 2012 TO 31 MARCH 2014**

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**LAKEARRAN LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Note	31 Mar 14 £	30 Sep 12 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>541</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		292,101	14,163
Cash at bank and in hand		142,868	115,259
		<u>434,969</u>	<u>129,422</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>94,075</u>	<u>51,318</u>
<b>NET CURRENT ASSETS</b>		<u>340,894</u>	<u>78,104</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>341,435</u>	<u>78,104</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	3	3
Profit and loss account		341,432	78,101
<b>SHAREHOLDERS' FUNDS</b>		<u>341,435</u>	<u>78,104</u>

For the period from 1 October 2012 to 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17/9/14 and are signed on their behalf by:

  
A.J. COULL

Company Registration Number: SC385888

The notes on pages 2 to 3 form part of these abbreviated accounts.

**PERIOD FROM 1 OCTOBER 2012 TO 31 MARCH 2014**

# LAKEARRAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**PERIOD FROM 1 OCTOBER 2012 TO 31 MARCH 2014**

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>698</u>
<b>At 31 March 2014</b>	<u><b>698</b></u>
<b>DEPRECIATION</b>	
Charge for period	<u>157</u>
<b>At 31 March 2014</b>	<u><b>157</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<u><b>541</b></u>
<b>At 30 September 2012</b>	<u><b>-</b></u>

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Coull throughout the current and previous year.

During the year aggregate dividends of £90,000 were paid to the directors.

At 31 March 2014 the directors owed the company £233,681 (30 September 2012: the company owed the directors £20,929) by way of a directors loan account. Interest of 4% p.a. was charged on this loan.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 4. SHARE CAPITAL

**Allotted, called up and fully paid:**

	<b>31 Mar 14</b>		<b>30 Sep 12</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

# LAKEARRAN LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF LAKEARRAN LIMITED

### PERIOD FROM 1 OCTOBER 2012 TO 31 MARCH 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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