

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Stonepath Financial Services Limited**

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for the Year Ended 31 December 2015**

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Stonepath Financial Services Limited

Company Information

for the Year Ended 31 December 2015

DIRECTOR:

A Shields

REGISTERED OFFICE:

29-31 Burrell Street
Crieff
Perthshire
PH7 4DT

REGISTERED NUMBER:

SC385830 (Scotland)

ACCOUNTANTS:

Kelly Accounting Limited
Chartered Accountants
42 Comrie Street
Crieff
Perthshire
PH7 4AX

Stonepath Financial Services Limited (Registered number: SC385830)

Abbreviated Balance Sheet

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		5,679		3,694
CURRENT ASSETS					
Debtors		127,903		69,745	
Cash at bank and in hand		<u>14,842</u>		<u>42,994</u>	
		142,745		112,739	
CREDITORS					
Amounts falling due within one year		<u>41,674</u>		<u>36,158</u>	
NET CURRENT ASSETS			101,071		76,581
TOTAL ASSETS LESS CURRENT LIABILITIES			106,750		80,275
PROVISIONS FOR LIABILITIES			<u>23,163</u>		<u>18,943</u>
NET ASSETS			<u>83,587</u>		<u>61,332</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>83,586</u>		<u>61,331</u>
SHAREHOLDERS' FUNDS			<u>83,587</u>		<u>61,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2016 and were signed by:

A Shields - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	10,914
Additions	4,829
At 31 December 2015	<u>15,743</u>
DEPRECIATION	
At 1 January 2015	7,220
Charge for year	2,844
At 31 December 2015	<u>10,064</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,679</u>
At 31 December 2014	<u>3,694</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued

for the Year Ended 31 December 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
A Shields		
Balance outstanding at start of year	-	-
Amounts advanced	120,792	-
Amounts repaid	(65,000)	-
Balance outstanding at end of year	<u>55,792</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.