

Registered Number SC385735

Apollo Offshore Engineering Limited

Abbreviated Accounts

30 September 2013

Balance Sheet as at 30 September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible	2	75,850	40,508
		<u>75,850</u>	<u>40,508</u>
Current assets			
Stocks		84,000	55,900
Debtors	3	788,568	308,204
Cash at bank and in hand		314,133	154,876
Total current assets		<u>1,186,701</u>	<u>518,980</u>
Creditors: amounts falling due within one year	4	(809,688)	(381,432)
Net current assets (liabilities)		377,013	137,548
Total assets less current liabilities		<u>452,863</u>	<u>178,056</u>
Provisions for liabilities		(54,960)	(21,402)
Total net assets (liabilities)		<u>397,903</u>	<u>156,654</u>
Capital and reserves			
Called up share capital	5	1,180	10

Profit and loss account	396,723	156,644
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Shareholders funds	<u>397,903</u>	<u>156,654</u>
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- a. For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 March 2014

And signed on their behalf by:

S A Leaper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings	15% reducing balance
Computer equipment	

2 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 01 October 2012	13,776	54,789	68,565
Additions	26,344	52,003	78,347
Disposals	0	0	0
At 30 September 2013	40,120	106,792	146,912

Depreciation			
At 01 October 2012	4,794	23,263	28,057
Charge for year	10,468	32,537	43,005
On disposals	0	0	0
At 30 September 2013	15,262	55,800	71,062

Net Book Value			
At 30 September 2013	24,858	50,992	75,850
At 30 September 2012	8,982	31,526	40,508

3 Debtors

	2013	2012
	£	£
Trade debtors	705,151	284,469
Other debtors	83,417	23,735
	788,568	308,204

4 Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors	135,611	66,301
Taxation and Social Security	445,949	216,843
Other creditors	228,128	98,288
	809,688	381,432

5 Share capital

2013	2012
£	£

Authorised share capital:

1180 Ordinary shares of £1 each	1,180	1,180
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Allotted, called up and fully paid:

1180 Ordinary shares of £1 each	1,180	1,180
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6 Transactions with directors

Included in other creditors are amounts of £153,200 (2012: £75,000) owing to the directors.

7 Controlling Party

The ultimate controlling party was the directors by virtue of their 69% ownership of the issued share capital of the company.