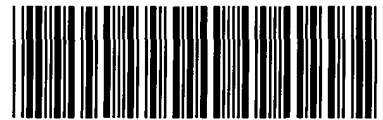


TGR (Import & Export) Limited
Abbreviated Accounts
for the Year Ended 31 December 2015

WEDNESDAY



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COMPANIES HOUSE

TGR (Import & Export) Limited

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for the Year Ended 31 December 2015**

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TGR (Import & Export) Limited

**Company Information
for the Year Ended 31 December 2015**

| | |
|----------------------------------|---|
| DIRECTORS: | R R Law T Miller K W Paterson-Brown |
| SECRETARY: | R R Law |
| REGISTERED OFFICE: | 41 St Clair Street Edinburgh EH6 8LB |
| REGISTERED NUMBER: | SC385007 (Scotland) |
| SENIOR STATUTORY AUDITOR: | Kevin Cattanach |
| AUDITORS: | Whitelaw Wells Statutory Auditor 9 Ainslie Place Edinburgh EH3 6AT |
| BANKERS: | Bank of Scotland 6 Picardy Place Edinburgh EH1 3JT |
| SOLICITORS: | CMS Cameron McKenna LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2EN |

**Report of the Independent Auditors to
TGR (Import & Export) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to eight, together with the full financial statements of TGR (Import & Export) Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kevin Cattanauch (Senior Statutory Auditor)
for and on behalf of Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
EH3 6AT

1 June 2016

Abbreviated Balance Sheet
31 December 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 2,235 | 2,598 |
| Tangible assets | 3 | 74,658 | 140,936 |
| Investments | 4 | 2,000 | 2,000 |
| | | <u>78,893</u> | <u>145,534</u> |
| CURRENT ASSETS | | | |
| Stocks | | 747,506 | 753,347 |
| Debtors | | 780,976 | 787,752 |
| Cash at bank and in hand | | 36,785 | 143 |
| | | <u>1,565,267</u> | <u>1,541,242</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>442,637</u> | <u>458,882</u> |
| NET CURRENT ASSETS | | <u>1,122,630</u> | <u>1,082,360</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,201,523</u> | <u>1,227,894</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 5 | (900,000) | (1,000,000) |
| PROVISIONS FOR LIABILITIES | | <u>(5,247)</u> | <u>(4,349)</u> |
| NET ASSETS | | <u><u>296,276</u></u> | <u><u>223,545</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 10,000 | 10,000 |
| Profit and loss account | | 286,276 | 213,545 |
| SHAREHOLDERS' FUNDS | | <u><u>296,276</u></u> | <u><u>223,545</u></u> |

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued
31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Robert Law', is written over a horizontal line.

R R Law - Director

TGR (Import & Export) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about TGR (Import & Export) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents amounts invoiced for the provision of building, engineering and agricultural goods, after the deduction of trade discounts and value added tax. Revenue is recognised when the goods are accepted by the customer.

Intangible fixed assets

Intangible assets refer to trademark registration costs, which are amortised over their estimated useful lives of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Plant and machinery | - 25% on cost and 10% on cost |
| Fixtures and fittings | - 25% on cost and 20% on cost |
| Motor vehicles | - 25% on cost |

All fixed assets are initially recorded at cost. The expected useful economic life of an asset is considered and higher depreciation rates are applied where appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TGR (Import & Export) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at the lower of cost and net realisable value.

Debt factoring

The company has in place debt factoring arrangements on a full recourse basis. Cash advances are received against a proportion of trade debtors and recognised as liabilities until the balance is settled.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2015 | |
| and 31 December 2015 | 3,628 |
| AMORTISATION | |
| At 1 January 2015 | 1,030 |
| Amortisation for year | 363 |
| At 31 December 2015 | 1,393 |
| NET BOOK VALUE | |
| At 31 December 2015 | 2,235 |
| At 31 December 2014 | 2,598 |

TGR (Import & Export) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-------------|
| COST | |
| At 1 January 2015 | 194,955 |
| Additions | 47,151 |
| Disposals | (108,797) |
| | <hr/> |
| At 31 December 2015 | 133,309 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2015 | 54,019 |
| Charge for year | 22,181 |
| Eliminated on disposal | (17,549) |
| | <hr/> |
| At 31 December 2015 | 58,651 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2015 | 74,658 |
| | <hr/> <hr/> |
| At 31 December 2014 | 140,936 |
| | <hr/> <hr/> |

4. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|--|
| COST | |
| At 1 January 2015 and 31 December 2015 | 2,000 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2015 | 2,000 |
| | <hr/> <hr/> |
| At 31 December 2014 | 2,000 |
| | <hr/> <hr/> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

TGR (Import & Export) Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2015

4. FIXED ASSET INVESTMENTS - continued

TGR (Import & Export) UK Ltd

Nature of business: Wholesaling of building and engineering supplies

| | | | |
|--------------------------------|---------|-------------------|-------------------|
| | % | | |
| Class of shares: | holding | | |
| Ordinary £1 | 100.00 | | |
| | | 2015 | 2014 |
| | | £ | £ |
| Aggregate capital and reserves | | 22,355 | 2,000 |
| Profit for the year | | 20,355 | - |
| | | <u> </u> | <u> </u> |

5. CREDITORS

Creditors include an amount of £261 (2014 - £4,051) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| | | | | |
|---------|----------|----------------|-------------------|-------------------|
| Number: | Class: | Nominal value: | 2015 | 2014 |
| | | | £ | £ |
| 10,000 | Ordinary | £1 | 10,000 | 10,000 |
| | | | <u> </u> | <u> </u> |

7. ULTIMATE PARENT COMPANY

DFW 1928 Limited is regarded by the directors as being the company's ultimate parent company.