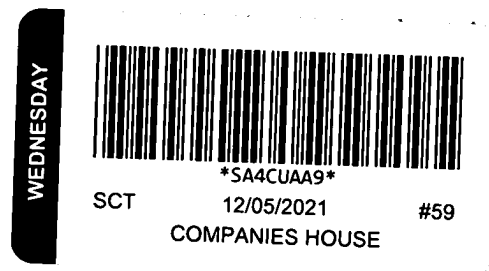


COMPANY REGISTRATION NUMBER SC384619

**FALKIRK FOOTBALL COMMUNITY FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MAY 2020**

Charity Number SC041791



A G GREIG
Chartered Accountant & Statutory Auditor
1 Millar Grove
Hamilton
ML3 9BF

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2020

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FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS *(continued)*

Registered Charity Name	Falkirk Football Community Foundation
Charity Number	SC041791
Company Registration Number	SC384619

Registered Office	The Falkirk Stadium 6 Stadium Way Falkirk FK2 9EE
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Directors	Charles MacDonald (Chair) Craig Sinclair Adele Mills (Vice Chair) Gordon Waddell Margaret Lang (resigned 26/8/19) Martin Ritchie (resigned 30/6/19) Bryan McCarthy John Gold (appointed 25/6/20)
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Secretary	Craig Sinclair
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Chief Executive	Kay Morrison
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Auditor	A G Greig Chartered Accountant & Statutory Auditor 1 Millar Grove Hamilton ML3 9BF
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Bankers	HSBC 2-8 Murray Place Stirling FK8 2DD Clydesdale Bank Plc 56 Murray Place Stirling FK8 2BX
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FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT FROM CHIEF EXECUTIVE AND CHAIRPERSON *(continued)*

YEAR ENDED 31 MAY 2020

REVIEW OF ACTIVITIES

The past 12 months have seen further improvements in the operational and financial performance of the Foundation. Our operational trading performance continued to be strong throughout the first 3 quarters (prior to Covid restrictions) and our vigilance and quick action in securing financial support that was made available as a result of Covid, ensured we retained a secure financial position.

Construction of a new synthetic football pitch, for Foundation and community use, was completed with a combination of grant and loan funding for this capital project which contributed to a year end surplus of £399,020.

Our new structure remains in place and a new CEO was successfully appointed in September 2019. We focused on consolidating our core business functions governance arrangements, policies & procedures while continuing to deliver activities that improve people's lives, prospects for future employment, health and wellbeing and allows children to play football in an environment where all are welcome.

While we were able to operate as usual for the first 3 quarters of our financial year, there was significant disruption to the business in quarter 4, due to the impact of the Covid-19 pandemic. Along with many other businesses, the operations of Falkirk Foundation were closed down following Government guidelines, in order to help prevent the spread of the virus.

During this time, extensive efforts were made to ensure that we would be prepared to open as soon as guidelines allowed. This included ensuring the understanding of numerous complex Health & Safety requirements, staff training and preparing communications for our customers.

To help ensure the financial sustainability of the Foundation during this time and maintain job security for our employees, we accessed support through the Government return to work scheme (furlough) along with other business and charity support grants that were made available to support businesses during this time.

Highlights of our work over the past year have included: -

- Over 1000 children now play regular weekly football in our various programmes, Mini Bairns, Junior Academy and Community Football.
- The development of weekly football activity sessions for children and adolescents with mental health issues in partnership with CAMHS
- The development of disability activity sessions for participants with physical disabilities.
- The continued involvement of up to 100 volunteer coaches with support provided through coach education and mentoring
- 250 children now take part in regular weekly football as part of our After Schools provision in 20 local primary schools in the Falkirk area
- The continuation of our Girls and Women's football programme.
- Increasing the number of holiday camps on offer to provide even more opportunities for participants to be active during school holidays and in-service days.
- The continued delivery of SFA Coach Education in the Falkirk area.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT FROM CHIEF EXECUTIVE AND CHAIRPERSON *(continued)*

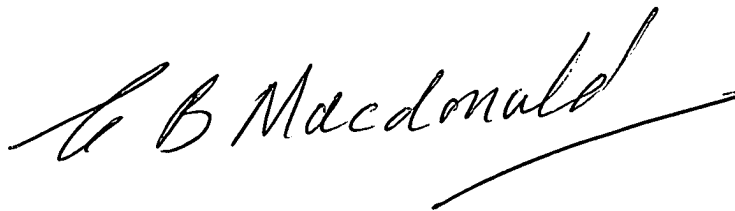
YEAR ENDED 31 MAY 2020

- Over 100 people took part in our employability programmes delivered in partnership with DWP, Forth Valley College, and Falkirk Council. We continue to achieve high positive outcomes for participants well above national averages.
- The delivery of a new Alternative Schooling programme in partnership with local high schools, Robertson Trust and Falkirk Council.
- Other activities included FFIT (in partnership with SPFL Trust).
- The employment of 3 young people in Community Jobs Scotland roles. These are delivered in partnership with SCVO.

The future 12 months will be challenging with the uncertainty of how the pandemic will continue to affect the business. However, we look forward to more activities returning as Government Guidelines ease and remain confident that the flexibility of the organisation and the staff will serve us well in anticipating and reacting as events unfold.

Charles MacDonald
Director

12 April 2021

A handwritten signature in black ink, reading 'C B Macdonald', with a long horizontal flourish extending to the right.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2020

The Directors present their report and the financial statements of the company for the year ended 31 May 2020.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

The Directors

The Directors who served the company during the period were as follows:

Charles MacDonald (Chair)
Craig Sinclair
Adele Mills (Vice Chair)
Gordon Waddell
Margaret Lang
Martin Ritchie
Bryan McCarthy
John Gold

Vision

Falkirk Football Community Foundation's vision is to be a leading provider of sport, health and employability activities to children, young people and adults in the Forth Valley.

The report of the Chief Executive on pages 4 and 5 provides information relating to the operation of the charity.

Values

Falkirk Football Community Foundation will respect and listen to the views of children, young people, adults and our partners. We will provide opportunities that empower and engage all users. We will deliver our services in a professional and safe environment, ensuring high standards of customer care. We will invest in and support staff to enable development and progression.

Our values can be defined as follows:

- **Socially Inclusive**
- **Valuing**
- **Quality**

Socially inclusive

We will ensure all people feel valued, their differences are respected and we aim to support their social wellbeing.

Valuing

Everyone is important to us, those who work for us, those who use our services, people in local communities, supporters and those who work in partnership with us.

Quality

We aim for high standards in all we do. This means that our business will be conducted with openness, honesty and accountability. We aim to be efficient and effective.

Legal Status

The company is limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2020

The Method of Appointment of Directors

All of the charity's trustees are appointed at a special meeting of the Trustees or reappointed by the Board at our annual general meeting.

Structure, Governance and Management

The charity is controlled by the Board of Trustees, who meet on a monthly basis to discuss the financial performance, developments and strategic direction. Day-to-day operations are fully delegated to the Chief Executive who has responsibility for the staff and development of the charity. The role of the Board of Directors is governance of the organisation.

Objectives and Activities

To utilise the power of football as a catalyst to create life enhancing opportunities for people within our communities. To motivate, educate and inspire the lives of children, young people and families in our region.

Financial Controls

The Directors have overall responsibility for ensuring that the charity has an appropriate system of controls and financial review. We are also responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity which enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurances that:

- the charity is operating efficiently and effectively;
 - its assets are safeguarded against unauthorised use or disposition;
 - proper accounting records are maintained and financial information used within the charity or for publication is reliable;
 - the charity complies with relevant laws and regulations.
- Systems of internal control have been designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:
- a strategic plan and an annual budget approved by the Directors;
 - regular consideration by the Directors of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews;
 - delegation of authority and segregation of duties;
 - identification and management of risks.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that these are in place.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2020

Reserves Policy

The Trustees aim to always maintain a minimum of three months reserves.

Review of Developments, Activities and Achievements

The Statement of Financial Activities for the year ended 31 May 2020 shows a surplus amounting to £399,020.

The Directors of the company, in line with recommended good practice, have established a policy for ongoing assessment of financial reserves.

As a basis, prior years' financial activity has been reviewed, as well as projections on likely activity for the coming year and, finally, allowance for contingencies and matters unpredictable have been considered.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Directors' Responsibilities Statement

The Directors (who are also the directors of Falkirk Football Community Foundation for the purposes of company law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A G Greig are deemed to be re-appointed under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
-

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2020

each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
The Falkirk Stadium
6 Stadium Way
Falkirk
FK2 9EE

Signed on behalf of the Directors



Craig Sinclair
Company Secretary

12 April 2021

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF FALKIRK FOOTBALL COMMUNITY FOUNDATION

YEAR ENDED 31 MAY 2020

We have audited the financial statements of Falkirk Football Community Foundation for the year ended 31 May 2020, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's directors and members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

As explained more fully in the Directors' Annual Report, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in the related note to the financial statements.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
 - have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).
-

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED (continued)

YEAR ENDED 31 MAY 2020

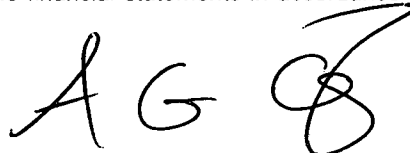
Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on Which We are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime.



ALAN G GREIG CA (Senior
Statutory Auditor)
For and on behalf of
A G GREIG
Chartered Accountant
& Statutory Auditor

1 Millar Grove
Hamilton
ML3 9BF

12 April 2021

A G Greig is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2020

		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
	Note				
Income and Endowments from:					
Donations, legacies & grants	4	491,457	51,889	543,346	203,161
Charitable activities	5	523,637	-	523,637	734,033
Total Income		1,015,094	51,889	1,066,983	937,194
Expenditure on:					
Raising funds:					
Charitable activities	6/7	588,173	79,790	667,963	948,235
Total Expenditure		588,173	79,790	667,963	948,235
Net Income/(Expenditure)	8	426,921	(27,901)	399,020	(11,041)
Net Movement in Funds					
Reconciliation of Funds					
Total funds brought forward		118,161	33,519	151,680	162,721
Total Funds Carried Forward		545,082	5,618	550,700	151,680

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 15 to 22 form part of these financial statements.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MAY 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	11	<u>519,269</u>	<u>-</u>
Current Assets			
Debtors	12	22,699	78,647
Cash at bank and in hand		<u>217,094</u>	<u>117,695</u>
		239,793	196,342
Creditors: amounts falling due within one year	13	<u>98,458</u>	<u>44,662</u>
Net Current Assets		141,335	151,680
Total Assets Less Current Liabilities		<u>660,064</u>	<u>151,680</u>
Creditors: amounts falling due after more than one year	14	109,904	-
Net Assets		<u>550,700</u>	<u>151,680</u>
Funds of the Charity			
Restricted income funds	16	5,618	33,519
Unrestricted income funds	17	<u>545,082</u>	<u>118,161</u>
Total Charity Funds		<u>550,700</u>	<u>151,680</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors and authorised for issue on 12 April 2021 and are signed on their behalf by:



C Sinclair
Director

Company Registration Number: SC384619

The notes on pages 15 to 21 form part of these financial statements.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

31 MAY 2020

	2020 £	2019 £
Cash Flows from Operating Activities		
Net income/ (expenditure)	399,020	(11,041)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	-	-
Fixed asset additions	(519,269)	-
<i>Changes in:</i>		
Trade and other debtors	55,948	(41,841)
Trade and other creditors	53,796	5,941
Provisions	-	-
Net cash used in operating activities	<u>(10,505)</u>	<u>(46,941)</u>
Cash Flows from Investing Activities		
Income from UK Listed Investments	-	-
Loans received	109,904	-
Payments to acquire tangible fixed assets	-	-
Acquisition of other investments	-	-
Disposal of other investments	-	-
Net cash from investing activities	<u>109,904</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	99,399	(46,941)
Cash and cash equivalents at beginning of year	117,695	164,636
Cash and cash equivalents at end of year	<u>217,094</u>	<u>117,695</u>

The notes on pages 15 to 21 form part of these financial statements.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2020

1. General information

The charity is a private company limited by guarantee, registered in Scotland and a registered charity in Scotland for public benefit. The address of the registered office is The Falkirk Stadium, 6 Stadium Way, Falkirk, FK2 9EE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2019. Details of how the transition to FRS 102 has affected the previously reported financial position and financial performance are given in note 23.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
 - legacy income is recognised when receipt is probable and entitlement is established.
 - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
 - income from contracts for the supply of services is recognised with the delivery of the
- The notes on pages 15 to 21 form part of these financial statements.**
-

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2020

contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. Falkirk Football Community Foundation Limited is not registered for VAT. All items of expenditure are accordingly shown inclusive of VAT.

Investments

Quoted investments held as fixed assets are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the quoted market price.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- 10% Straight line
Fixtures & fittings	- 20% Straight line
Computer equipment	- 33.3% Straight line

There is no depreciation charged in the year of acquisition.

Operating Lease Agreements

Operating leases rentals where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The Charity provides for a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Statement of Financial Activity.

4. Donations, Legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations, Legacies, and Grants	491,457	51,889	543,346

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations, Legacies, and Grants	76,186	126,975	203,161

The notes on pages 15 to 21 form part of these financial statements.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2020

5. Income from Charitable Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Coaching, Education & Employability	487,382	487,382	727,172	727,172
Fund raising events	36,255	36,255	6,861	6,861
	<u>523,637</u>	<u>523,637</u>	<u>734,033</u>	<u>734,033</u>

6. Costs of Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Coaching, Education & Employability	383,755	79,790	463,545
Fundraising event costs	2,719	-	2,719
Community projects	2,184	-	2,184
Support Costs	199,515	-	199,515
	<u>588,173</u>	<u>79,790</u>	<u>667,963</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Coaching, Education & Employability	419,372	99,518	518,890
Fundraising & other event costs	5,054	-	5,054
Community projects	189,879	-	189,879
Support Costs	234,412	-	234,412
	<u>848,717</u>	<u>99,518</u>	<u>948,235</u>

7. Costs of Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total Funds 2020 £	Total Funds 2019 £
Coaching, Education & Employability	463,545	-	463,545	518,890
Fundraising event costs	2,719	-	2,719	5,054
Community projects	2,184	-	2,184	189,879
Support Costs	-	199,515	199,515	234,412
	<u>468,448</u>	<u>199,515</u>	<u>667,963</u>	<u>948,235</u>

The notes on pages 15 to 21 form part of these financial statements.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2020

8. Net Expenditure Before Transfers

This is stated after charging:

	2020	2019
	£	£
Staff pension contributions	14,513	6,498
Depreciation	-	-
Auditors' fees	2,000	2,000
Governance Costs	-	-
	<u> </u>	<u> </u>

Governance costs consist of Board expenses of £nil (2019: £122).

9. Staff Costs and Emoluments

Total staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	225,436	232,899
Social security costs	13,207	11,847
Other pension costs	14,513	6,498
	<u>253,156</u>	<u>251,244</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2020	2019
	No.	No.
Senior staff	2	2
Admin staff	20	7
	<u>22</u>	<u>9</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2020	2019
	No.	No.
£60,000 to £69,999	-	-
	<u> </u>	<u> </u>

10. Directors' Remuneration

No remuneration was paid to the Directors for their services to the Trust as Directors.

The notes on pages 15 to 21 form part of these financial statements.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MAY 2020

11. Tangible Fixed Assets

	Leasehold Improvements £	Fixtures & Equipment £	Computers £	Total £
Cost				
At 1 June 2019	-	7,915	21,395	29,310
Additions	517,179	-	2,090	519,269
Disposals	-	-	-	-
At 31 May 2020	517,179	7,915	23,485	548,579
Depreciation				
At 1 June 2019	-	7,915	21,395	29,310
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 31 May 2020	-	7,915	21,395	29,310
Net Book Value				
At 31 May 2020	517,179	-	2,090	519,269
At 31 May 2019	-	-	-	-

12. Debtors

	2020 £	2019 £
Trade debtors	8,449	19,645
Prepayments & other debtors	3,088	36,730
Accrued income	11,162	22,272
	22,699	78,647

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,866	6,239
Other taxes and social security	-	-
Other creditors	6,618	4,332
Accruals and deferred income	68,474	34,901
Loans	17,500	-
	98,458	44,662

14. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Loans	109,904	-
	109,904	-

The above loan, is a bank loan which is secured by a bond and floating charge over the company's assets.

The notes on pages 15 to 21 form part of these financial statements.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MAY 2020

15. Pensions

The Trust operates a defined contribution scheme for the benefit of the charity's employees. The assets of the scheme are administered in a fund independent from those of the Charity. The total contribution paid in the year amounted to £14,513 (2019: £6,498).

16. Restricted Income Funds

	Balance at 1 Jun 2019	Income	Expenditure	Transfers	Balance at 31 May 2020
	£	£	£	£	£
Campbell Christie	5,618	-	-	-	5,618
BBC Children in Need	444	-	444	-	-
Ffit	-	4,583	4,583	-	-
Midnight League	250	-	250	-	-
Sandy Alexander	27,207	-	27,207	-	-
Falkirk Council – Community jobs	-	20,088	20,088	-	-
Forth Valley College	-	27,218	27,218	-	-
	<u>33,519</u>	<u>51,889</u>	<u>79,790</u>	<u>-</u>	<u>5,618</u>

17. Unrestricted Income Funds

	Balance at 1 Jun 2019	Income	Expenditure and transfers	Gains and losses	Balance at 31 May 2020
	£	£	£	£	£
General funds	<u>118,161</u>	<u>1,015,094</u>	<u>588,173</u>	<u>-</u>	<u>545,082</u>

18. Analysis of Net Assets Between Funds

	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds:				
Campbell Christie	-	-	5,618	5,618
	<u>-</u>	<u>-</u>	<u>5,618</u>	<u>5,618</u>
Unrestricted Income Funds:				
General Funds	519,269	-	25,813	545,082
	<u>519,269</u>	<u>-</u>	<u>25,813</u>	<u>545,082</u>
Total Funds	<u>519,269</u>	<u>-</u>	<u>31,431</u>	<u>550,700</u>

20. APB Ethical Standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

The notes on pages 15 to 21 form part of these financial statements.

FALKIRK FOOTBALL COMMUNITY FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2020

21. Company Limited by Guarantee

The company is limited by guarantee and does not have a share capital. In the event of a winding up each member's liability is limited to £1.

The notes on pages 15 to 21 form part of these financial statements.
