

**REGISTERED COMPANY NUMBER: SC384396 (Scotland)**

**REGISTERED CHARITY NUMBER: SC041845**



**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2018  
for  
Scotland's Charity Air Ambulance**



Campbell Dallas Audit Services  
5 Whitefriars Crescent  
Perth  
PH2 0PA

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

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**Chairman's Report  
for the Year Ended 31 March 2018**

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I am delighted to provide an update of behalf of the Board of Trustees on the many successes and developments achieved over the last 12 months.

The Board continues to be overwhelmed by the support Scotland's Charity Air Ambulance (SCAA) receives in every corner of Scotland. Our sincere thanks to all those who have contributed and volunteered as you have helped to raise £3.5million - a record year for income generation at SCAA!

In April 2017 we increased our operational hours from 10 - 12 hours at a cost of over £100,000. This resulted in an 8% increase in the number of call-outs from 341 to 370 and a 20% increase in our flying hours, ensuring we maximised the capability of the helicopter.

As I highlighted in the Chairman's report last year, the Trustees have set out our strategic plan for the next three years, which included our aspiration to investigate the viability of launching a second charity helicopter in Scotland. In April 2018, I was delighted to announce, in Holyrood, our intention to create a capital appeal to raise a further £6m for a second aircraft, Helimed 79. This has been enthusiastically endorsed by our primary partner, the Scottish Ambulance Service. The story of SCAA is recognised as the gold standard of partnership between the private, public and third sector and its success is a testament to the hard work of its staff and our growing army of volunteers throughout the country. It's been a remarkable achievement - nearly 2,000 call-outs throughout Scotland, hundreds of lives saved, £15 million raised and all with no government or National Lottery funding.

Our thanks must also go to the operational aircrew that serve on Helimed 76. Our dedicated team of pilots and SAS clinicians deploy to incidents, sometimes several times a day; we all depend on their skill and diligence. During the year some members of our crew; Paramedics, Graeme Hay and Craig MacDonald, pilot, Captain John Stupart, were shortlisted for the 'Special Incident' and 'Pilot of the Year' at the Association of Air Ambulances Awards of Excellence. All three were nominated after they helped to save the life of a badly injured forestry worker who was in a remote location, presenting the crew with a very challenging landing. This type of incident is one of the many demanding deployments the crew could face on a daily basis.

The location of Helimed 79 is still to be determined, but our discussions with the Scottish Ambulance Service continue and I hope our second operational base will be announced in the very near future. Doubling the size of our charity will require some investment, but one of the key objectives of the Board is to continue to ensure public confidence and transparency in how the charity operates and this is constantly reviewed at our quarterly meetings. We are extremely proud of the fact that we are one of Scotland's leanest charities and we will continue to ensure that the vast majority of funds that are raised go directly to our frontline service.

SCAA has begun an exciting new chapter in the charity's development. Helimed 76 has been blessed and humbled by the unwavering support from the People of Scotland, now Helimed 79 needs your continued support.

Thank you all for giving SCAA your time and hard earned income which allows us to make Scotland a safer place.



John Bullough  
Chairman

**Report of the Trustees  
for the Year Ended 31 March 2018**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Scotland's Charity Air Ambulance (SCAA) is a Company Limited by Guarantee (SC384396) and a Registered Scottish Charity (SC014845). It was formed in 2010 and launched a charitable helicopter air ambulance service in Scotland based at Perth Airport on 22nd May 2013. The service supplements and adds value to the two state-funded helicopter air ambulances by enabling an appropriate air response to be made to certain emergency calls. The project is being operated in partnership with the Scottish Ambulance Service (SAS) which provides the paramedics and tasks the aircraft. Babcock Mission Critical Services Onshore Limited (Babcock) provides the aircraft, pilots and maintenance.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

SCAA's Vision is to:

Provide a long-term sustainable and scalable air ambulance capability to complement statutory resources across Scotland.

The Charitable Purpose of SCAA is:

The emergency relief of serious sickness and injury and the protection of human life across Scotland by the provision of a sustainable air ambulance capability based in Scotland

...in order to save life, preserve life increase survival rates and assist the speed of recovery in time critical medical emergencies.

**Significant activities**

SCAA will achieve its Charitable Purpose by meeting the following Strategic Aims:

- Establishing and operating a professional and sustainable aero-medical capability.
- Gaining funding to sustain the operation.
- Operating in co-operation with the Scottish Government, NHS Scotland, Scottish Ambulance Service, other emergency services and the aviation provider.
- Identifying and engaging with partners in delivering the air ambulance capability.
- Establishing and maintaining a reputation as delivering additional support to the air resources available to patients in Scotland and providing optimal medical assistance.

**Public benefit**

SCAA is a Registered Scottish Charity, under the name of Scotland's Charity Air Ambulance, and is subject to the Charities and Investment (Scotland) Act 2005 and the guidance provided by the Office of the Scottish Charity Regulator (OSCR), in particular the OSCR publication: 'Meeting the Charity Test'. SCAA meets the Charity Test in that it operates solely to provide Public Benefit and will not offer any Commercial Benefit. SCAA will not allow the body's property to be used for non-charitable purposes. The Trustees are committed to providing the Public Benefit of the Charity and acting in furtherance of its charitable activities.

**Report of the Trustees  
for the Year Ended 31 March 2018**

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**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees have adopted a cautious approach to investment, with the primary concern being to protect any invested funds, whilst wishing to maximise any income from those funds. During the year, the Board appointed CCLA Investment Management Limited to oversee any funds and to provide guidance and advice to the Trustees. The performance of the investments chosen is measured regularly against relevant benchmark investments to ensure maximum value for the Charity.

**Reserves policy**

It is the Trustees intention to have up to twelve months operating costs in reserve when fundraising conditions permit.

The company maintains the Unrestricted Reserve to achieve its charitable objectives. As at 31 March 2018, the balance on this reserve was £1,647,020.

The Bowsers reserve has been created to receive grants and cover costs for the purchase of bowsers. As at 31 March 2018, the balance on this reserve was £9,473.

The Start-up capital reserve has been created to receive grants and cover costs for the purchase of equipment. As at 31 March 2018, the balance on this reserve was £4,757.

The LIBOR upgrade reserve has been created to receive donations to upgrade the service. As at 31 March 2018, the balance on this reserve was £2,097,116.

The LIBOR capital reserve has been created to receive donations to upgrade the facilities. As at 31 March 2018, the balance on this reserve was £179,744.

The Helipad reserve has been created to receive donations to cover the costs for developing the helipad. As at 31 March 2018, the balance on this reserve was £47,476.

The Extended Hours reserve has been created to receive donations to cover the costs of increasing the operational hours of the helicopter. As at 31 March 2018, the balance on this reserve was £98,502.

The Incubator Slide reserve has been created to receive donations to purchase an incubator loading guide system. As at 31 March 2018, the balance on this reserve was £23,150.

The Hangar Rent reserve has been created to receive donations to cover the costs of the first year's rent of the new hangar. As at 31 March 2018, the balance on this reserve was £25,000.

The Resuscitation Kit reserve has been created to receive donations to purchase a resuscitation kit. As at 31 March 2018, the balance on this reserve was £915.

The Endowments reserve has been created to receive a gift earmarked to provide SCAA with an annual income. As at 31 March 2018, the balance on this reserve was £1,160,241.

**FUTURE PLANS**

The Trustees have prepared a detailed 5-year financial forecast and have an extensive fundraising plan, including contingency measures, to meet the costs of SCAA's activities. This process has allowed the Trustees to have visibility of SCAA's finances and enables them to exercise control through the sub-committees. The integrated operation of the sub-committees has assisted greatly the financial management of the Charity and this has been helped by a 'Decision and Financial Delegation Matrix' which provides the staff with clear direction and is supported by accurate reports being provided up the chain of management.

**Report of the Trustees  
for the Year Ended 31 March 2018**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Trustees shall be elected at each annual general meeting by the members. In addition, the Trustees may, at any time, appoint any member to be a Trustee.

**Organisational structure and Decision making**

The Board of Trustees meets four times a year to agree policy and provide direction to the Sub-Committees and staff. A Trustee chairs each of three specialist sub-committees: fundraising; operations; resources. The sub-committees are populated by Trustees, staff and invited members of the SAS and Babcock. Any Trustee may attend any sub-committee meeting. The reports and recommendations from the sub-committees are considered at Board meetings, along with reports from the staff. The Board also has periodic meetings with the SAS and Babcock to discuss matters of mutual interest. The interrelationship between the Trustees, the sub-committees and the staff makes a considerable contribution to the efficiency and effectiveness of the Charity and is defined in the 'SCAA Decision Making Process'. Conflicts of interest are declared at every Board meeting and noted accordingly, with Trustees removing themselves from any decision making on matters relating to them.

The management of SCAA, including management and oversight of the aircraft, crews and tasking, personnel management and development, fundraising and finance and budgeting, is delegated to the Chief Executive and he is assisted by the Finance and Facilities Manager. The Chief Executive holds regular staff management and update meetings.

**Guarantors**

The liability of the charitable company's members in the event of a winding up of the company is limited to £1 per member.

**Induction and training of new trustees**

The Trustees have a broad range of relevant skills and expertise which includes aviation, business, medical and clinical experience. New Trustees are given a full briefing on the vision and strategy of SCAA and a copy of a comprehensive Trustee Handbook, which includes details of their role as Trustees and guidelines on their wider responsibilities within the Charities Act, OSCR Regulations and to SCAA itself. The Trustees are given opportunities for periodic training and they also receive regular briefings and presentations.

**Key management remuneration**

The directors consider the Chief Executive Officer and the Finance & Facilities Manager comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses are disclosed in note 8 to the accounts.

The remuneration of senior staff is reviewed annually and normally increased in accordance with the cost of living index. In view of the nature of the charity, the directors benchmark against pay levels in other similar charities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The risks to which SCAA is exposed are captured in a comprehensive Risk Matrix which is reviewed periodically by sub-committees and their recommendations are considered by the Board. The Trustees are satisfied that they have systems and measures in place to mitigate exposure to the risks that have been identified.

**Scotland's Charity Air Ambulance**

**Report of the Trustees  
for the Year Ended 31 March 2018**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC384396 (Scotland)

**Registered Charity number**

SC041845

**Registered office**

The Control Tower

Perth Airport

Scone

PH2 6PL

**Trustees**

Mr J L Bullough

Mr M Beale

Mr K A Richmond

Mrs J C Leslie

Mr A J K Bell

Mr M P Togneri

Mr H B Lawson

Mr P Bassett

- appointed 28.8.17

**Company Secretary**

Thorntons Law LLP

**Auditors**

Campbell Dallas Audit Services

5 Whitefriars Crescent

Perth

PH2 0PA

**Chief Executive Officer**

David Craig

**Report of the Trustees  
for the Year Ended 31 March 2018**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Scotland's Charity Air Ambulance for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

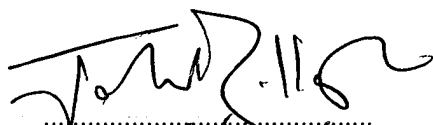
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Campbell Dallas Audit Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 August 2018 and signed on its behalf by:

  
.....  
Mr J L Bullough - Trustee



## **Report of the Independent Auditors to the Trustees and Members of Scotland's Charity Air Ambulance**

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### **Opinion**

We have audited the financial statements of Scotland's Charity Air Ambulance (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

### **Other information**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of  
Scotland's Charity Air Ambulance**

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*Campbell Dallas Audit Services*

Neil Morrison CA (Senior Statutory Auditor)

for and on behalf of Campbell Dallas Audit Services

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

5 Whitefriars Crescent

Perth

PH2 0PA

Date: *18th September 2018*

**Scotland's Charity Air Ambulance**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2018**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	Total 2018 funds £	Total 2017 funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	3,383,511	127,765	-	3,511,276	2,540,661
Investment income	3	<u>72,988</u>	<u>-</u>	<u>-</u>	<u>72,988</u>	<u>51,132</u>
<b>Total</b>		3,456,499	127,765	-	3,584,264	2,591,793
<b>EXPENDITURE ON</b>						
Raising funds	4	1,287,013	-	-	1,287,013	907,973
Charitable activities	5	<u>1,225,647</u>	<u>676,646</u>	<u>-</u>	<u>1,902,293</u>	<u>1,752,411</u>
<b>Total</b>		2,512,660	676,646	-	3,189,306	2,660,384
Net gains/(losses) on investments		<u>(18,178)</u>	<u>-</u>	<u>15,676</u>	<u>(2,502)</u>	<u>155,517</u>
<b>NET INCOME/(EXPENDITURE)</b>		925,661	(548,881)	15,676	392,456	86,926
Transfers between funds	17	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		915,661	(538,881)	15,676	392,456	86,926
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>731,360</u>	<u>3,025,013</u>	<u>1,144,565</u>	<u>4,900,938</u>	<u>4,814,012</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,647,021</u>	<u>2,486,132</u>	<u>1,160,241</u>	<u>5,293,394</u>	<u>4,900,938</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Scotland's Charity Air Ambulance

Statement of Financial Position  
At 31 March 2018

		Unrestricted fund	Restricted funds	Endowment fund	2018 Total funds	2017 Total funds
	Notes	£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	11	7,264	146,004	-	153,268	157,068
Investments	12	<u>883,166</u>	<u>-</u>	<u>1,160,241</u>	<u>2,043,407</u>	<u>1,000,093</u>
		890,430	146,004	1,160,241	2,196,675	1,157,161
<b>CURRENT ASSETS</b>						
Stocks	13	6,157	-	-	6,157	4,505
Debtors	14	37,527	-	-	37,527	75,726
Prepayments and accrued income		18,912	-	-	18,912	22,027
Cash at bank and in hand		<u>1,126,156</u>	<u>2,340,129</u>	<u>-</u>	<u>3,466,285</u>	<u>3,880,402</u>
		1,188,752	2,340,129	-	3,528,881	3,982,660
<b>CREDITORS</b>						
Amounts falling due within one year	15	<u>(432,162)</u>	<u>-</u>	<u>-</u>	<u>(432,162)</u>	<u>(238,883)</u>
<b>NET CURRENT ASSETS</b>		<u>756,590</u>	<u>2,340,129</u>	<u>-</u>	<u>3,096,719</u>	<u>3,743,777</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,647,020</u>	<u>2,486,133</u>	<u>1,160,241</u>	<u>5,293,394</u>	<u>4,900,938</u>
<b>NET ASSETS</b>		<u>1,647,020</u>	<u>2,486,133</u>	<u>1,160,241</u>	<u>5,293,394</u>	<u>4,900,938</u>
<b>FUNDS</b>	17					
Unrestricted funds					1,647,020	731,360
Restricted funds					2,486,133	3,025,013
Endowment funds					<u>1,160,241</u>	<u>1,144,565</u>
<b>TOTAL FUNDS</b>					<u>5,293,394</u>	<u>4,900,938</u>

The notes form part of these financial statements

**Scotland's Charity Air Ambulance**

**Statement of Financial Position - continued**  
**At 31 March 2018**

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These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30 August 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J L Bullough', written over a dotted line.

Mr J L Bullough -Trustee

The notes form part of these financial statements

**Scotland's Charity Air Ambulance**

**Statement of Cash Flows  
for the Year Ended 31 March 2018**

	Notes	2018 £	2017 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>581,892</u>	<u>(45,677)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>581,892</u>	<u>(45,677)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(23,181)	(49,026)
Purchase of fixed asset investments		(1,045,816)	(1,007,035)
Sale of fixed asset investments		-	1,151,608
Gains on endowment investments		-	(93)
Interest received		24,658	30,604
Dividends received		<u>48,330</u>	<u>20,528</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(996,009)</u>	<u>146,586</u>
<b>Cash flows from financing activities:</b>			
Expenditure attributable to endowment		<u>-</u>	<u>(8)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>-</u>	<u>(8)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(414,117)	100,901
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>3,880,402</u>	<u>3,779,501</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>3,466,285</u>	<u>3,880,402</u>

The notes form part of these financial statements

Notes to the Statement of Cash Flows  
for the Year Ended 31 March 2018

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2018 £	2017 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	392,456	86,926
<b>Adjustments for:</b>		
Depreciation charges	26,881	25,276
Losses/(gain) on investments	2,502	(155,517)
Loss on disposal of fixed assets	100	390
Interest received	(24,658)	(30,604)
Dividends received	(48,330)	(20,528)
Expenditure attributable to endowment	-	8
(Increase)/decrease in stocks	(1,652)	2,553
Decrease/(increase) in debtors	41,314	(17,182)
Increase in creditors	<u>193,279</u>	<u>63,001</u>
<b>Net cash provided by (used in) operating activities</b>	<u><u>581,892</u></u>	<u><u>(45,677)</u></u>



## 1. ACCOUNTING POLICIES

### **Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company generated a surplus of £925,161 on unrestricted funds during the year (2017: £301,198) and has net assets of £5,293,394 (2017: £4,900,938). The charitable company meets its day to day working capital requirements from reserves and the ongoing fundraising activity.

The Trustees have prepared financial forecasts for the next 5 years and have considered the income anticipated to be generated from fundraising activities. The Trustees are currently in discussions with several parties to secure significant funding which will secure the future of the charitable company for the foreseeable future.

The Trustees consider that the accounts should be prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The validity of the assumption depends on the charitable company being able to generate sufficient income from fundraising activities to meet the ongoing running costs of the charitable company. If the charitable company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values of the assets and liabilities to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

The presentation currency of the financial statements is the Pound Sterling (£).

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs that support the charity's activities.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

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**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 10% on cost
Aircraft equipment	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Permanent endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but that the income therefrom is used for a purpose defined in accordance with the objects of the charity. This may include a gift of endowment where there is power to convert the capital into income and is held as an endowment fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**1. ACCOUNTING POLICIES - continued**

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Investments**

Investments are valued at market value.

**2. DONATIONS AND LEGACIES**

	2018 £	2017 £
Donations	673,713	558,899
Legacies	27,188	93,502
Trusts and foundations	332,680	390,426
Donated services and facilities	55,309	20,400
Lottery income	2,294,409	1,325,880
Merchandise sales	4,977	4,817
Sponsorship	123,000	145,500
Other income	-	1,237
	<u>3,511,276</u>	<u>2,540,661</u>

**3. INVESTMENT INCOME**

	2018 £	2017 £
Dividends received	48,330	20,528
Deposit account interest	<u>24,658</u>	<u>30,604</u>
	<u>72,988</u>	<u>51,132</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Staff costs	176,966	144,183
Postage and stationery	2,440	1,361
Fundraising expenses	16,717	8,153
Donation processing fees	37,211	6,935
PR/Marketing	46,344	18,695
Volunteers expenses	917	520
Lottery charges	921,502	610,125
Lottery prizes	57,200	57,200
Lottery licence and other cost	23,242	23,912
	<u>1,282,539</u>	<u>901,084</u>

Other trading activities

	2018	2017
	£	£
Purchases	4,474	4,963
Bad debts	-	1,875
	<u>4,474</u>	<u>6,838</u>

Investment management costs

	2018	2017
	£	£
Portfolio management	-	51

Aggregate amounts	<u>1,287,013</u>	<u>907,973</u>
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Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Charitable activities	<u>1,588,723</u>	<u>313,570</u>	<u>1,902,293</u>

	2018 £	2017 £
Rapid response vehicle lease	2,940	2,685
Hangar rent and rates	15,000	15,000
Rent and rates	20,579	21,898
Paramedic costs	264,735	222,161
Air ambulance service charges	1,237,753	1,170,559
Aviation fuel	34,077	38,558
Paramedic training	3,130	300
Depn of Aircraft equipment	8,810	6,313
Depn of Plant and machinery	<u>1,699</u>	<u>2,124</u>
	<u>1,588,723</u>	<u>1,479,598</u>

6. SUPPORT COSTS

	Overheads	Governance costs	Totals
	£	£	£
Charitable activities	<u>301,136</u>	<u>12,434</u>	<u>313,570</u>

Support costs, included in the above, are as follows:

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

6. SUPPORT COSTS - continued

Overheads

	2018 Charitable activities £	2017 Total activities £
Wages	157,480	119,947
Social security	15,660	11,529
Pensions	12,065	8,674
Bank charges	4,556	3,546
Staff training	2,501	764
Repairs and renewals	-	69
Memberships	7,220	5,556
PR/Marketing	19,416	21,468
Rent and rates	20,580	21,399
Insurance	3,504	3,480
Telephone and internet	8,514	5,928
Motor expenses	2,039	1,457
Insurance	2,015	1,126
Postage and stationery	6,216	6,427
Sundries	2,099	1,086
Travel and subsistence	2,370	3,046
Computer costs	16,068	9,507
Other staff costs	1,645	1,328
Staff recruitment	275	14,435
Meeting expenses	441	1,717
Depreciation of tangible fixed assets	16,372	16,839
Loss on sale of tangible fixed assets	100	390
	<u>301,136</u>	<u>259,718</u>

Governance costs

	2018 Charitable activities £	2017 Total activities £
Auditors' remuneration	5,200	5,040
Auditors' remuneration for non audit work	1,000	960
Legal & professional fees	<u>6,234</u>	<u>7,095</u>
	<u>12,434</u>	<u>13,095</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	5,200	5,040
Other non-audit services	1,000	960
Depreciation - owned assets	26,881	25,276
Other operating leases	2,940	2,685
Deficit on disposal of fixed asset	<u>100</u>	<u>390</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

No trustees received expenses during the year (2017 - M Beale £138).

**9. STAFF COSTS**

	2018	2017
	£	£
Wages and salaries	308,829	249,408
Social security costs	28,652	21,287
Other pension costs	<u>24,690</u>	<u>13,638</u>
	<u>362,171</u>	<u>284,333</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Operations & admin	10	8
Directors	<u>8</u>	<u>8</u>
	<u>18</u>	<u>16</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2018	2017
£60,001 - £70,000	<u>1</u>	<u>1</u>

During the year, the key management personnel of the charity comprised the Chief Executive Officer and the Finance and Facilities Manager. The total employee benefits of the key management personnel of the charitable company were £108,061 (2017 - £129,917).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2,390,900	149,761	-	2,540,661
Investment income	<u>51,132</u>	<u>-</u>	<u>-</u>	<u>51,132</u>
<b>Total</b>	2,442,032	149,761	-	2,591,793
<b>EXPENDITURE ON</b>				
Raising funds	907,965	-	8	907,973
<b>Charitable activities</b>				
Charitable activities	<u>1,232,869</u>	<u>519,542</u>	<u>-</u>	<u>1,752,411</u>
<b>Total</b>	2,140,834	519,542	8	2,660,384
Net gains/(losses) on investments	<u>-</u>	<u>-</u>	<u>155,517</u>	<u>155,517</u>
<b>NET INCOME/(EXPENDITURE)</b>	301,198	(369,781)	155,509	86,926
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	430,163	3,394,793	989,056	4,814,012
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>731,361</u>	<u>3,025,012</u>	<u>1,144,565</u>	<u>4,900,938</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

11. TANGIBLE FIXED ASSETS

	Property improvements £	Aircraft equipment £	Plant and machinery £
<b>COST</b>			
At 1 April 2017	104,026	36,437	16,669
Additions	-	12,495	-
Disposals	-	-	-
At 31 March 2018	<u>104,026</u>	<u>48,932</u>	<u>16,669</u>
<b>DEPRECIATION</b>			
At 1 April 2017	18,610	14,909	8,173
Charge for year	8,542	8,810	1,699
Eliminated on disposal	-	-	-
At 31 March 2018	<u>27,152</u>	<u>23,719</u>	<u>9,872</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>76,874</u>	<u>25,213</u>	<u>6,797</u>
At 31 March 2017	<u>85,416</u>	<u>21,528</u>	<u>8,496</u>
	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2017	6,758	48,507	212,397
Additions	2,047	8,639	23,181
Disposals	(190)	-	(190)
At 31 March 2018	<u>8,615</u>	<u>57,146</u>	<u>235,388</u>
<b>DEPRECIATION</b>			
At 1 April 2017	2,103	11,534	55,329
Charge for year	989	6,841	26,881
Eliminated on disposal	(90)	-	(90)
At 31 March 2018	<u>3,002</u>	<u>18,375</u>	<u>82,120</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>5,613</u>	<u>38,771</u>	<u>153,268</u>
At 31 March 2017	<u>4,655</u>	<u>36,973</u>	<u>157,068</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2017	1,000,093
Additions	1,045,816
Revaluations	<u>(2,502)</u>
At 31 March 2018	<u>2,043,407</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2018	<u>2,043,407</u>
At 31 March 2017	<u>1,000,093</u>

There were no investment assets outside the UK.

**13. STOCKS**

	2018 £	2017 £
Stocks	<u>6,157</u>	<u>4,505</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Operational debtors	425	40,765
Other debtors	25,050	34,961
VAT	<u>12,052</u>	<u>-</u>
	<u>37,527</u>	<u>75,726</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Operational creditors	165,121	40,444
Social security and other taxes	8,043	8,276
VAT	-	2,364
Deferred income	231,092	153,006
Accruals and other creditors	<u>27,906</u>	<u>34,793</u>
	<u>432,162</u>	<u>238,883</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	1,142,209	1,059,459
Between one and five years	<u>1,532,493</u>	<u>2,477,442</u>
	<u>2,674,702</u>	<u>3,536,901</u>

17. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted funds</b>				
General fund	731,360	925,660	(10,000)	1,647,020
<b>Restricted funds</b>				
Bowsers	11,141	(1,668)	-	9,473
Start-up capital	5,560	(803)	-	4,757
LIBOR Upgrade Funds	2,609,017	(511,901)	-	2,097,116
LIBOR Capital Funds	201,544	(21,800)	-	179,744
Helipad Funds	52,751	(5,275)	-	47,476
Extended Hours	145,000	(56,498)	10,000	98,502
Incubator Slide Fund	-	23,150	-	23,150
Hangar Rent Fund	-	25,000	-	25,000
Resuscitation Kit Fund	-	915	-	915
	<u>3,025,013</u>	<u>(548,880)</u>	<u>10,000</u>	<u>2,486,133</u>
<b>Endowment funds</b>				
Endowment	1,144,565	15,676	-	1,160,241
<b>TOTAL FUNDS</b>	<u>4,900,938</u>	<u>392,456</u>	<u>-</u>	<u>5,293,394</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	3,456,499	(2,512,661)	(18,178)	925,660
<b>Restricted funds</b>				
LIBOR Capital Funds	-	(21,800)	-	(21,800)
Extended Hours	78,700	(135,198)	-	(56,498)
Incubator Slide Fund	23,150	-	-	23,150
Hangar Rent Fund	25,000	-	-	25,000
Resuscitation Kit Fund	915	-	-	915
Browsers	-	(1,668)	-	(1,668)
Start-up capital	-	(803)	-	(803)
LIBOR Upgrade Funds	-	(511,901)	-	(511,901)
Helipad Funds	-	(5,275)	-	(5,275)
	127,765	(676,645)	-	(548,880)
<b>Endowment funds</b>				
Endowment	-	-	15,676	15,676
<b>TOTAL FUNDS</b>	<u>3,584,264</u>	<u>(3,189,306)</u>	<u>(2,502)</u>	<u>392,456</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	430,163	301,197	<b>731,360</b>
<b>Restricted Funds</b>			
Bowsers	13,226	(2,085)	<b>11,141</b>
Start-up capital	6,407	(847)	<b>5,560</b>
LIBOR Upgrade Funds	3,097,349	(488,332)	<b>2,609,017</b>
LIBOR Capital Funds	219,199	(17,655)	<b>201,544</b>
Helipad Funds	58,612	(5,861)	<b>52,751</b>
Extended Hours	-	145,000	<b>145,000</b>
	3,394,793	(369,780)	<b>3,025,013</b>
<b>Endowment funds</b>			
Endowment	989,056	155,509	<b>1,144,565</b>
<b>TOTAL FUNDS</b>	<b>4,814,012</b>	<b>86,926</b>	<b>4,900,938</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,442,032	(2,140,835)	-	301,197
<b>Restricted funds</b>				
Paramedic training	2,000	(2,000)	-	-
LIBOR Upgrade Funds	-	(488,332)	-	(488,332)
LIBOR Capital Funds	2,761	(20,416)	-	(17,655)
Helipad Funds	-	(5,861)	-	(5,861)
Extended Hours	145,000	-	-	145,000
Bowsers	-	(2,085)	-	(2,085)
Start-up capital	-	(847)	-	(847)
	149,761	(519,541)	-	(369,780)
<b>Endowment funds</b>				
Endowment	-	(8)	155,517	155,509
<b>TOTAL FUNDS</b>	<u>2,591,793</u>	<u>(2,660,384)</u>	<u>155,517</u>	<u>86,926</u>

The restricted funds were donations where the purpose was stated by the donor.

**Transfers between funds**

A donation of £10,000 received in the prior year for extended hours operations had been incorrectly categorised as general income and has now been reallocated to restricted funds.

**18. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £24,690 (2017 - £13,638). Contributions totalling £2,982 (2017 - £2,813) were payable to the fund at the balance sheet date and are included in creditors.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

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**19. RELATED PARTY DISCLOSURES**

M P Togneri and P Bassett are Scottish Ambulance Service representatives on the Board of Trustees. Scotland's Charity Air Ambulance was invoiced during the reporting period by Scottish Ambulance Service for £259,112 for paramedic services, training and equipment (2017 - £213,848). At the year end, £19,129 was due to Scottish Ambulance Service (2017 - £14,833).

Mrs J C Leslie is the Company Secretary of Morris Leslie Limited. During the reporting period Scotland's Charity Air Ambulance leased its office and crew premises from Morris Leslie Limited at Perth Airport for the sum of £41,574 (2017 - £43,795) and paid £Nil for building works (2017 - £11,689). At the year end, £Nil was due to Morris Leslie Limited (2017 - £16,675).

During the year, a total of £9,076 was donated to the charity by the trustees.

**20. ULTIMATE CONTROLLING PARTY**

The charity is under the control of the Board of Trustees.

**21. PURPOSES OF RESTRICTED FUNDS**

**LIBOR Upgrade Funds**

Funds donated to upgrade service.

**LIBOR Capital Funds**

Funds donated to upgrade facilities.

**Helipad Funds**

Funds donated to develop the helipad.

**Extended Hours**

Funds donated to extend the hours of service operation.

**Bowsers**

Funds donated to purchase fuel bowsers.

**Start-up Capital**

Funds donated to assist with setup of operations.

**Endowment Funds**

Funds donated to provide an annual income to the charity but with proviso that the Board may derestrict for capital projects or to extend the charity's capability.

**Incubator Slide Fund**

Funds donated to purchase an incubator loading guide system.

**Hangar Rent Fund**

Funds donated to cover the costs of the first year's rent of the new hangar.

**Resuscitation Kit Fund**

Funds donated to purchase a resuscitation kit.

# Scotland's Charity Air Ambulance

## Detailed Statement of Financial Activities for the Year Ended 31 March 2018

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	673,713	558,899
Legacies	27,188	93,502
Trusts and foundations	332,680	390,426
Donated services and facilities	55,309	20,400
Lottery income	2,294,409	1,325,880
Merchandise sales	4,977	4,817
Sponsorship	123,000	145,500
Other income	-	1,237
	<u>3,511,276</u>	<u>2,540,661</u>
<b>Investment income</b>		
Dividends received	48,330	20,528
Deposit account interest	24,658	30,604
	<u>72,988</u>	<u>51,132</u>
<b>Total incoming resources</b>	<b>3,584,264</b>	<b>2,591,793</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	151,349	129,461
Social security	12,992	9,758
Pensions	12,625	4,964
Postage and stationery	2,440	1,361
Fundraising expenses	16,717	8,153
Donation processing fees	37,211	6,935
PR/Marketing	46,344	18,695
Volunteers expenses	917	520
Lottery charges	921,502	640,125
Lottery prizes	57,200	57,200
Lottery licence and other cost	23,242	23,912
	<u>1,282,539</u>	<u>901,084</u>
<b>Other trading activities</b>		
Merchandise purchases	4,474	4,963
Bad debts	-	1,875
	<u>4,474</u>	<u>6,838</u>

This page does not form part of the statutory financial statements



# Scotland's Charity Air Ambulance

## Detailed Statement of Financial Activities for the Year Ended 31 March 2018

	2018 £	2017 £
<b>Investment management costs</b>		
Portfolio management	-	51
<b>Charitable activities</b>		
Rapid response vehicle lease	2,940	2,685
Hangar rent and rates	15,000	15,000
Rent and rates	20,579	21,898
Paramedic costs	264,735	222,161
Air ambulance service charges	1,237,753	1,170,559
Aviation fuel	34,077	38,558
Paramedic training	3,130	300
Depn of Aircraft equipment	8,810	6,313
Depn of Plant & machinery	1,699	2,124
	<u>1,588,723</u>	<u>1,479,598</u>
<b>Support costs</b>		
<b>Overheads</b>		
Wages	157,480	119,947
Social security	15,660	11,529
Pensions	12,065	8,674
Bank charges	4,556	3,546
Staff training	2,501	764
Repairs and renewals	-	69
Memberships	7,220	5,556
PR/Marketing	19,416	21,468
Rent and rates	20,580	21,399
Insurance	3,504	3,480
Telephone and internet	8,514	5,928
Motor expenses	2,039	1,457
Insurance	2,015	1,126
Postage and stationery	6,216	6,427
Sundries	2,099	1,086
Travel and subsistence	2,370	3,046
Computer costs	16,068	9,507
Other staff costs	1,645	1,328
Staff recruitment	275	14,435
Meeting expenses	441	1,717
Depn of Property improvements	8,542	9,490
Depn of Fixtures & fittings	989	821
Depn of Office equipment	6,841	6,528
Loss on sale of tangible fixed assets	100	390
	<u>301,136</u>	<u>259,718</u>

This page does not form part of the statutory financial statements

**Scotland's Charity Air Ambulance**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2018**

	2018 £	2017 £
<b>Governance costs</b>		
Auditors' remuneration	5,200	5,040
Auditors' remuneration for non audit work	1,000	960
Legal & professional fees	<u>6,234</u>	<u>7,095</u>
	<u>12,434</u>	<u>13,095</u>
<b>Total resources expended</b>	<u>3,189,306</u>	<u>2,660,384</u>
<b>Net income/(expenditure) before gains and losses</b>	394,958	(68,591)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(2,502)	155,517
	<u>392,456</u>	<u>86,926</u>
<b>Net income</b>	<u>392,456</u>	<u>86,926</u>

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