

REGISTERED COMPANY NUMBER: SC384396 (Scotland)
REGISTERED CHARITY NUMBER: SC041845

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2013
for
Scotland's Charity Air Ambulance**

THURSDAY



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SCT 19/12/2013 #4
COMPANIES HOUSE

Campbell Dallas LLP
Chartered Accountants &
Statutory Auditors
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Scotland's Charity Air Ambulance

**Contents of the Financial Statements
for the Year Ended 31 March 2013**

	Page
Chairman's Statement	1 to 2
Report of the Trustees	3 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 18

Scotland's Charity Air Ambulance

Chairman's Statement for the Year Ended 31 March 2013

The year ending March 2013 has been dominated by the negotiations with the Scottish Government and the Scottish Ambulance Service (SAS) which led to final approval in November for the launch of our Service. This was the primary role of our Trustees and is the result of three years hard work. A launch date of May 22nd 2013 was approved.

During this period of negotiation an excellent working relationship has been formed between the staff and management of SCAA and the SAS. This has been mirrored by a level of understanding between our Trustees and Government Ministers which will stand us in good stead for our operational launch and our future development.

During the year we were delighted to confirm that Gavin Davey was to become our first Chief Executive. Gavin has been involved with the project from the beginning as a Trustee – a role which he will now resign - and SCAA will not only benefit by his passion for the project, but also from his considerable experience in the charitable and aviation sectors. On behalf of all my fellow Trustees, I would like to formally recognise the considerable work that Gavin put in as a Trustee and would like to wish him every success in this important role.

As with all charities the first few years will be our most challenging. Our primary objectives prior to launch were as follows:

- Recruit an operational team; ensure they are properly trained and have the correct equipment to fulfil their role.
- Establish a base from which SCAA can operate.
- Establish and deliver a fundraising plan that will ensure SCAA is sustainable.

After lengthy negotiations ably overseen by Alan Bell and Gavin Davey, Bond Air Services have been selected as our Aviation Provider. They will supply, maintain and pilot a Bolkow Bo-105 DBS. This extremely safe and capable aircraft will be prepared in SCAA livery and will be available prior to our launch for line training. Bond Air Services are the UK's largest helicopter (HEMS) provider and they will provide a high quality service with the necessary back-up and flexibility for any development that SCAA will require going forward. Bond have already recruited SCAA's senior pilot: Russell Myles has approximately 10,000 hrs flying experience in many relevant disciplines and is perfectly suited to this important role.

The SAS have selected and trained the 5 air paramedics which will make up the SCAA medical team. John Prichard has been selected to lead this team.

Thanks to the help and generosity of Joyce and Morris Leslie, SCAA has established an operational and administrative base at Perth Airport, Scone. Gavin Davey continues to liaise with the airfield operators to ensure we will be ready for our launch in May.

Our greatest challenge and opportunity is to introduce SCAA to the Scottish public. Maureen Young has joined the SCAA team as PR Manager and has had considerable success already in securing fundraising campaigns, national features, TV exposure and magazine articles. It should also be noted with thanks, the considerable amount of '*pro bono*' work that Maureen has completed for SCAA over the past two years.

With approval to launch, fundraising will now be stepped up considerably. Although the challenge of raising up to £1.5m a year should not be underestimated, I am convinced that the Scottish people, Corporations, Trusts and Foundations will donate this and more once the importance of SCAA is presented to them.

Particular thanks go to our founding sponsors SSE, Brian Souter (Souter Charitable Trust) and Ann Gloag (Gloag Foundation), Tony Banks (Balhousie Care), Bob MacDonald (MacDonald Family Trust) and several other generous people that wish to remain anonymous. These great philanthropists and institutions were the first to support SCAA and were integral to our success so far.

Scotland's Charity Air Ambulance

Chairman's Statement for the Year Ended 31 March 2013

I would also like to thank our auditors, Campbell Dallas and our lawyers, Thorntons. Both of these fabulous local businesses have supported SCAA from the beginning, with all their time and advice given *pro bono* as a donation.

On behalf of my fellow Trustees I would like to thank all our hard working volunteers and ambassadors who give their own time to raise money and outline the importance of SCAA to their local communities. We are very lucky to have such a strong SCAA team both administratively and operationally and we recognise and appreciate all their hard work both within and outside normal working hours. My thanks also go to my fellow Trustees who continue to work tirelessly in pursuit of our common goal.

Scotland's Charity Air Ambulance

Report of the Trustees for the Year Ended 31 March 2013

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

SC384396 (Scotland)

Registered Charity Number

SC041845

Registered Office

56-72 St John Street

Perth

PH1 5SN

Trustees

Mr M Beale

Mr A Bell

Mr J Bullough

Mr G Davey (resigned on 4th January 2013)

Mrs J Leslie (appointed on 4th January 2013)

Mr A Richmond (appointed on 9 March 2013)

Mr D Mochrie (appointed on 9 March 2013)

Company Secretary

Thorntons Law LLP

Auditors

Campbell Dallas LLP

Chartered Accountants &

Statutory Auditors

4 Atholl Crescent

Perth

Perthshire

PH1 5NG

CHANGE OF NAME

The charitable company passed a special resolution on 1 October 2012 changing its name from Tayside HEMS to Scotland's Charity Air Ambulance.

Scotland's Charity Air Ambulance

Report of the Trustees for the Year Ended 31 March 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

Scotland's Charity Air Ambulance (SCAA) is a Company Limited by Guarantee (SC384396) and a Registered Scottish Charity (SC014845). It was formed in 2010 and is in the process of preparing to launch a charitable helicopter air ambulance service in Scotland based at Perth Airport which will add value and supplement the two state-funded helicopter air ambulances. The project is being operated in partnership with the Scottish Ambulance Service (SAS).

SCAA is a Registered Scottish Charity, under the name of Scotland's Charity Air Ambulance, and is subject to the Charities and Investment (Scotland) Act 2005 and the guidance provided by the Office of the Scottish Charity Regulator (OSCR), in particular the OSCR publication: 'Meeting the Charity Test'. SCAA meets the Charity Test in that it operates solely to provide Public Benefit and will not offer any Commercial Benefit. SCAA will not allow the body's property to be used for non-charitable purposes. Furthermore, SCAA Trustees will not permit Ministers to direct or otherwise control the body's activities. The Trustees are committed to providing the Public Benefit of the Charity and acting in furtherance of its charitable activities.

Structure, Governance and Management

SCAA began recruiting staff on an incremental basis during 2012 and this was stepped up following the Government's approval for the project in November 2012. The process began with the appointment of Mr Mike Dickinson as Fundraising and Development Manager in April 2012. He was succeeded by Mr Roger Wilson in October 2012 as the role expanded and was joined by Mr Peter Beaven as Finance Manager in November 2012. In January 2013 the Trustees appointed Mr Gavin Davey as the Charity's first chief executive: Mr Davey had been a founding trustee, but stood down from this role before assuming this appointment.

The Trustees who served throughout the year were:

Mr M Beale
Mr A Bell
Mr J Bullough
Mr G Davey (resigned on 4th January 2013)
Mrs J Leslie (appointed on 4th January 2013)
Mr A Richmond (appointed on 9 March 2013)
Mr D Mochrie (appointed on 9 March 2013)

The Trustees have a broad range of relevant skills and expertise and intend to increase the size of the Board by inviting members from SAS to join which will extend the skills base to include medical and clinical experience. New Trustees are given a full briefing on the vision and strategy of SCAA and a copy of a comprehensive Trustee Handbook, which includes details of their role as Trustees and guidelines on their wider responsibilities within the Charities Act, OSCR Regulations and to SCAA itself. The Trustees are given opportunities for periodic training and they also attend regular briefings and presentations.

The Board of Trustees meets at least four times a year to agree policy and provide direction to the Sub-Committees and staff. The Trustees chair three specialist sub-committees: fundraising; operations; resources. The sub-committees are populated by Trustees, staff and invited members of the SAS and Bond Air Services. Any Trustee may attend any sub-committee meeting. The reports and recommendations from the sub-committees are considered at Board meetings, along with reports from the staff. The Board also has periodic meetings with the SAS to discuss matters of mutual interest. The interrelationship between the Trustees, the sub-committees and the staff makes a considerable contribution to the efficiency and effectiveness of the Charity and is defined in the 'SCAA Decision Making Process'. The Chief Executive holds regular staff planning meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of SCAA, including management and oversight of the aircraft, crews and tasking, personnel management and development, fundraising and finance and budgeting, is delegated to the Chief Executive and he is assisted by the Fundraising Manager and Finance Manager.

Objectives

SCAA's Vision is to:

- Provide a long-term sustainable and scalable air ambulance capability to complement statutory resources across Scotland.

The Charitable Purpose of SCAA is:

- The emergency relief of serious sickness and injury and the protection of human life across Scotland by the provision of a sustainable air ambulance capability based in East Central Scotland

...in order to save life, preserve life, increase survival rates and assist the speed of recovery in time-critical medical emergencies.

SCAA will achieve its Charitable Purpose by meeting the following Strategic Aims:

- Establishing and operating a professional and sustainable aero-medical capability.
- Gaining funding to sustain the operation.
- Operating in co-operation with the Scottish Government, NHS Scotland, SAS, other emergency services and the aviation provider.
- Identifying and engaging with partners in delivering the air ambulance capability.
- Establishing and maintaining a reputation as delivering additional support to the air resources available to patients in Scotland and providing optimal medical assistance.
- Providing operational evidence to allow SAS to assess the feasibility of a broader charity-based air ambulance capability.

In addition to general charitable principles, SCAA will also:

- Add value to the successful service which is operated by SAS.
- Complement and not compete with existing SAS resources.
- Work and co-operate with the existing land ambulance structure.
- Integrate with existing SAS procedures and protocols.
- Work and co-operate with other emergency services.
- Co-operate with partners.
- Be independent, honest and transparent.
- Develop future capability jointly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Activities

The year's activities have seen SCAA develop its concept for delivery through the formation of a Joint Reference Group, preparation for the launch of the service and conduct a tender process to select an aviation provider.

The Joint Reference Group was initiated by the Chief Executive of NHS Tayside and it comprised the Scottish Government, NHS Scotland, SAS, Police, Tayside Trauma Team and SCAA. The Group's output was a Joint Business Case which was presented to and subsequently approved by the Scottish Government in November 2012. SCAA agreed that its service would integrate with the service already being provided by the SAS in terms of clinical and aviation standards, tasking arrangements and reporting protocols. The SAS Board agreed that SCAA would be the only charity air ambulance in Scotland, unlike the network of 18 such charities in England and Wales.

The process to select an aviation provider for the SCAA service began with five contenders considering an extensive and detailed specification document. The five companies were reduced to three and then to two final competitors. The Board placed particular emphasis on operational effectiveness, flight safety, provision of a robust back-up capability and value-for-money. Bond Air Services were selected as the successful bidder.

At the end of the year the Control Tower at Perth Airport is well on the way to being transformed into a charity HQ and operations centre in preparation for the launch of the SCAA service. SCAA is also in the process of agreeing a Service-Level Agreement for operating the service and the provision of paramedics by SAS and a contract with Bond Air Services.

The project will cost £1.5M per year and will require significant charitable donations to launch and sustain the operation. SCAA raised over £0.5M as a condition of gaining the Government's approval. Major donations have been pledged from Tony Banks, the Gloag Foundation, Macdonald Family, Souter Charitable Trust, Scottish Hydro and Stagecoach. SCAA is also very grateful for several donations received from anonymous trusts, groups, organisations and individuals.

Finance, Budgeting and Risk Management

The Trustees have prepared a detailed budget for the first two year's operations and have an extensive fundraising plan to meet the costs of SCAA's activities. This process has allowed the Trustees to have visibility of SCAA's finances and enables them to exercise control through the sub-committees. The integrated operation of the sub-committees has greatly assisted the financial management of the Charity and this is helped by a 'Decision and Financial Delegation Matrix' which provides the staff with clear direction and is supported by accurate reports being provided up the chain of management.

The risks to which SCAA is exposed are captured in a comprehensive Risk Matrix which is reviewed periodically by sub-committees and their recommendations are considered by the Board. The Trustees are satisfied that they have systems and measures in place to mitigate exposure to the risks that have been identified.

Guarantors

The liability of the Board of Trustees in the event of a winding up of the company is limited to £1.

Risk management

The Board of Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Reserves Policy

The company maintains the Unrestricted Reserve to achieve its charitable objectives. As at 31 March 2013, the balance on this reserve was £57,854.

The paramedic training reserve has been created to receive grants and cover costs for training paramedics. As at 31 March 2013, the balance on this reserve was £9,512.

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Scotland's Charity Air Ambulance for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

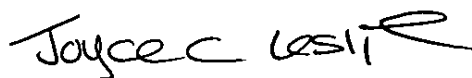
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Campbell Dallas LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Mrs J Leslie - Trustee

29 November 2013

Report of the Independent Auditors to the Trustees and Members of Scotland's Charity Air Ambulance

We have audited the financial statements of Scotland's Charity Air Ambulance for the year ended 31 March 2013 on pages ten to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Trustees and Members of
Scotland's Charity Air Ambulance**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

Campbell Dallas LLP

Neil Morrison CA (Senior Statutory Auditor)

for and on behalf of Campbell Dallas LLP

Chartered Accountants &

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

4 Atholl Crescent

Perth

Perthshire

PH1 5NG

Date: *6th December 2013*

Scotland's Charity Air Ambulance

Statement of Financial Activities
for the Year Ended 31 March 2013

				Year Ended 31.3.13 Total funds £	Period 1.9.11 to 31.3.12 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	78,833	9,512	88,345	-
Investment income	3	<u>596</u>	<u>-</u>	<u>596</u>	<u>449</u>
Total incoming resources		79,429	9,512	88,941	449
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	4	2,849	-	2,849	792
Charitable activities	5				
Charitable activities		84,080	-	84,080	4,031
Governance costs	7	29	-	29	29
Other resources expended		<u>504</u>	<u>-</u>	<u>504</u>	<u>-</u>
Total resources expended		87,462	-	87,462	4,852
NET INCOMING/(OUTGOING) RESOURCES					
		(8,033)	9,512	1,479	(4,403)
RECONCILIATION OF FUNDS					
Total funds brought forward		65,887	-	65,887	70,290
TOTAL FUNDS CARRIED FORWARD		<u>57,854</u>	<u>9,512</u>	<u>67,366</u>	<u>65,887</u>

The notes form part of these financial statements.

Scotland's Charity Air Ambulance

Balance Sheet
At 31 March 2013

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
FIXED ASSETS					
Tangible assets	11	3,966	-	3,966	-
CURRENT ASSETS					
Debtors	12	5,624	-	5,624	-
Prepayments and accrued income		5,168	-	5,168	-
Cash at bank		<u>106,369</u>	<u>9,512</u>	<u>115,881</u>	<u>65,887</u>
		117,161	9,512	126,673	65,887
CREDITORS					
Amounts falling due within one year	13	<u>(13,273)</u>	<u>-</u>	<u>(13,273)</u>	<u>-</u>
NET CURRENT ASSETS		<u>103,888</u>	<u>9,512</u>	<u>113,400</u>	<u>65,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		107,854	9,512	117,366	65,887
CREDITORS					
Amounts falling due after more than one year	14	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>
NET ASSETS		<u>57,854</u>	<u>9,512</u>	<u>67,366</u>	<u>65,887</u>
FUNDS	15				
Unrestricted funds				57,854	65,887
Restricted funds				<u>9,512</u>	<u>-</u>
TOTAL FUNDS				<u>67,366</u>	<u>65,887</u>

The notes form part of these financial statements

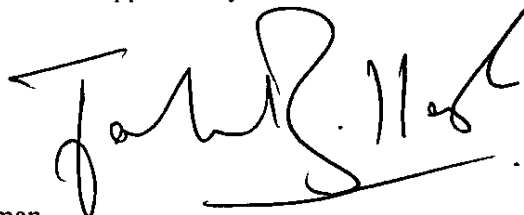
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Scotland's Charity Air Ambulance

Balance Sheet - continued
At 31 March 2013

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29 November 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J L Bullough', with a horizontal line underneath.

J L Bullough - Chairman

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Going concern

The charitable company generated a surplus of £1,479 during the year (2012: £4,403 deficit) and has net assets of £67,366. The charitable company meets its day to day working capital requirements from reserves and the ongoing fundraising activity.

The Trustees have prepared financial forecasts for the next 5 years and have considered the income anticipated to be generated from fundraising activities. The cash flow forecasts show that the charitable company is anticipating a break even position for the years ending 31st March 2014 and 2015. The Trustees are currently in discussions with several parties to secure significant funding which will secure the future of the charitable company for the foreseeable future.

The Trustees consider that the accounts should be prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The validity of the assumption depends on the charitable company being able to generate sufficient income from fundraising activities to meet the ongoing running costs of the charitable company. If the charitable company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values of the assets and liabilities to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	Year Ended 31.3.13 £	Period 1.9.11 to 31.3.12 £
Donations	47,333	-
Grants	<u>41,012</u>	<u>-</u>
	<u>88,345</u>	<u>-</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.13 £	Period 1.9.11 to 31.3.12 £
Other grants	<u>41,012</u>	<u>-</u>

3. INVESTMENT INCOME

	Year Ended 31.3.13 £	Period 1.9.11 to 31.3.12 £
Deposit account interest	<u>596</u>	<u>449</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Year Ended 31.3.13 £	Period 1.9.11 to 31.3.12 £
Purchases	<u>2,849</u>	<u>792</u>

Scotland's Charity Air Ambulance

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2013**

5. CHARITABLE ACTIVITIES COSTS

	Totals
	£
Wages	53,996
Social security	5,902
Insurance	2,272
Telephone and internet	2,454
Postage and stationery	3,688
Advertising	5,889
Sundries	428
Travel and subsistence	1,468
Entertainment	199
Computer costs	5,922
Motor expenses	40
Memberships	1,115
Fixtures and fittings	13
Computer equipment	688
Bank interest	<u>6</u>
	<u>84,080</u>

6. SUPPORT COSTS

	Finance
	£
Other resources expended	<u>504</u>

7. GOVERNANCE COSTS

	Year Ended	Period
	31.3.13	1.9.11 to 31.3.12
	£	£
Legal fees	<u>29</u>	<u>29</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31.3.13 £	Period 1.9.11 to 31.3.12 £
Depreciation - owned assets	<u>701</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the period ended 31 March 2012.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2013 nor for the period ended 31 March 2012.

10. STAFF COSTS

	Year Ended 31.3.13 £	Period 1.9.11 to 31.3.12 £
Wages and salaries	53,996	3,685
Social security costs	<u>5,902</u>	<u>346</u>
	<u>59,898</u>	<u>4,031</u>

No employee received more than £60,000 for the year ended 31 March 2013 nor for the period ended 31 March 2012.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
Additions	<u>87</u>	<u>4,580</u>	<u>4,667</u>
DEPRECIATION			
Charge for year	<u>13</u>	<u>688</u>	<u>701</u>
NET BOOK VALUE			
At 31 March 2013	<u>74</u>	<u>3,892</u>	<u>3,966</u>
At 31 March 2012	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Other debtors	<u>5,624</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	8,949	-
Taxation and social security	<u>4,324</u>	<u>-</u>
	<u>13,273</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	2012
	£	£
Other creditors	<u>50,000</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1.4.12	Net movement in funds	At 31.3.13
	£	£	£
Unrestricted funds			
General fund	65,887	(8,033)	57,854
Restricted funds			
Paramedic training	-	9,512	9,512
	<u>65,887</u>	<u>1,479</u>	<u>67,366</u>
TOTAL FUNDS	<u>65,887</u>	<u>1,479</u>	<u>67,366</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,429	(87,462)	(8,033)
Restricted funds			
Paramedic training	9,512	-	9,512
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>88,941</u>	<u>(87,462)</u>	<u>1,479</u>

16. RELATED PARTY DISCLOSURES

Mr A Richmond is one of two Scottish Ambulance Service representatives on the Board of Trustees.

Mr D Mochrie is one of two Scottish Ambulance Service representatives on the Board of Trustees.

Mrs J Leslie holds a directorship with Morris Leslie Plant Ltd, SC351107 who own the land from which the charity operates.

The charity is under the control of the Trustees.