

Registered Number SC384373

MCEACHERN BROS CONSTRUCTION LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	135,000	142,500
Tangible assets	3	64,190	74,798
		<u>199,190</u>	<u>217,298</u>
Current assets			
Stocks		249,218	133,142
Debtors		77,140	243,916
Cash at bank and in hand		96,167	45,144
		<u>422,525</u>	<u>422,202</u>
Creditors: amounts falling due within one year		(188,577)	(198,977)
Net current assets (liabilities)		<u>233,948</u>	<u>223,225</u>
Total assets less current liabilities		<u>433,138</u>	<u>440,523</u>
Creditors: amounts falling due after more than one year		(313,546)	(381,378)
Provisions for liabilities		(5,624)	(6,491)
Total net assets (liabilities)		<u>113,968</u>	<u>52,654</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		113,868	52,554
Shareholders' funds		<u>113,968</u>	<u>52,654</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2016

And signed on their behalf by:

Islay McEachern, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Workshop - NIL

Plant and machinery - 15% reducing balance

Fixtures and fittings - NIL

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>150,000</u>
Amortisation	
At 1 March 2015	7,500
Charge for the year	7,500
On disposals	-
At 28 February 2016	<u>15,000</u>
Net book values	
At 28 February 2016	<u>135,000</u>
At 28 February 2015	<u>142,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	97,064
Additions	4,100
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>101,164</u>
Depreciation	
At 1 March 2015	22,266
Charge for the year	14,708
On disposals	-
At 28 February 2016	<u>36,974</u>
Net book values	
At 28 February 2016	<u>64,190</u>
At 28 February 2015	<u>74,798</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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