

Abbreviated Accounts  
for the Year Ended 30 November 2012  
for  
Ian Browns Restaurant Limited

**Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**Ian Browns Restaurant Limited**

**Company Information**  
**for the Year Ended 30 November 2012**

**DIRECTORS:**

I Brown  
Mrs S Brown

**REGISTERED OFFICE:**

64 Stamperland Drive  
Clarkston  
Glasgow  
G76 8HF

**REGISTERED NUMBER:**

SC384123 (Scotland)

**ACCOUNTANTS:**

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**Ian Browns Restaurant Limited (Registered number: SC384123)**

**Abbreviated Balance Sheet**

**30 November 2012**

	Notes	30/11/12 £	£	30/11/11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		70,131		75,140
Tangible assets	3		<u>33,067</u>		<u>35,918</u>
			103,198		111,058
<b>CURRENT ASSETS</b>					
Stocks		8,000		8,000	
Debtors		8,803		8,803	
Cash at bank and in hand		<u>8,045</u>		<u>34,388</u>	
		24,848		51,191	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>40,039</u>		<u>41,705</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(15,191)		9,486
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			88,007		120,544
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>80,000</u>		<u>96,689</u>
<b>NET ASSETS</b>			<u>8,007</u>		<u>23,855</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20		20
Profit and loss account			<u>7,987</u>		<u>23,835</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,007</u>		<u>23,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Ian Browns Restaurant Limited (Registered number: SC384123)**

**Abbreviated Balance Sheet - continued**

**30 November 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2013 and were signed on its behalf by:

I Brown - Director

Mrs S Brown - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

**Intangible assets**

The lease premium is being amortised evenly over sixteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	
and 30 November 2012	80,149
<b>AMORTISATION</b>	
At 1 December 2011	5,009
Amortisation for year	5,009
At 30 November 2012	10,018
<b>NET BOOK VALUE</b>	
At 30 November 2012	70,131
At 30 November 2011	75,140

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	42,415
Additions	<u>3,372</u>
At 30 November 2012	<u>45,787</u>
<b>DEPRECIATION</b>	
At 1 December 2011	6,497
Charge for year	<u>6,223</u>
At 30 November 2012	<u>12,720</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>33,067</u>
At 30 November 2011	<u>35,918</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/11/12	30/11/11
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ian Browns Restaurant Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ian Browns Restaurant Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Ian Browns Restaurant Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ian Browns Restaurant Limited and state those matters that we have agreed to state to the Board of Directors of Ian Browns Restaurant Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ian Browns Restaurant Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ian Browns Restaurant Limited. You consider that Ian Browns Restaurant Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ian Browns Restaurant Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

18 March 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.