

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
SHIRLEY PARIS JEWELLERY LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2016**

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SHIRLEY PARIS JEWELLERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

M T Paris
Mrs S W A Paris

REGISTERED OFFICE:

6B Broompark Drive
Leshmahagow
Lanark
ML11 0DH

REGISTERED NUMBER:

SC383641 (Scotland)

ACCOUNTANTS:

D S Anderson
Chartered Accountant
DS Anderson & Co
62 Townhead
Kirkintilloch
Glasgow
G66 1NZ

SHIRLEY PARIS JEWELLERY LIMITED (REGISTERED NUMBER: SC383641)

**ABBREVIATED BALANCE SHEET
31 AUGUST
2016**

	Notes	31.8.16 £	31.8.15 £
FIXED ASSETS			
Tangible assets	2	51,405	51,509
CURRENT ASSETS			
Stocks		21,846	29,723
Debtors		552	341
Cash at bank and in hand		9,994	25,901
		<u>32,392</u>	<u>55,965</u>
CREDITORS			
Amounts falling due within one year		<u>(25,393)</u>	<u>(31,999)</u>
NET CURRENT ASSETS		<u>6,999</u>	<u>23,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,404	75,475
CREDITORS			
Amounts falling due after more than one year		(18,401)	(21,060)
PROVISIONS FOR LIABILITIES		<u>(1,815)</u>	<u>(1,560)</u>
NET ASSETS		<u>38,188</u>	<u>52,855</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		38,088	52,755
SHAREHOLDERS' FUNDS		<u>38,188</u>	<u>52,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

SHIRLEY PARIS JEWELLERY LIMITED (REGISTERED NUMBER: SC383641)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

Mrs S W A Paris - Director

M T Paris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Heritable Property	2% on cost
Plant & Machinery, Furniture & Fixtures	25% reducing balance
Office Equipment, Computer Hardware/software	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	82,492
Additions	<u>3,983</u>
At 31 August 2016	<u>86,475</u>
DEPRECIATION	
At 1 September 2015	30,983
Charge for year	<u>4,087</u>
At 31 August 2016	<u>35,070</u>
NET BOOK VALUE	
At 31 August 2016	<u>51,405</u>
At 31 August 2015	<u>51,509</u>

SHIRLEY PARIS JEWELLERY LIMITED (REGISTERED NUMBER: SC383641)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	ordinary	1	<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

The company is controlled by the director Shirley Paris.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.