

Registered Number SC383585

AGG Construction Limited

Abbreviated Accounts

31 August 2015

AGG Construction Limited

Registered Number SC383585

Balance Sheet as at 31 August 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		13,649	15,808
		<u>13,649</u>	<u>15,808</u>
Current assets			
Stocks		11,494	17,388
Debtors		10,769	0
Cash at bank and in hand		7,470	9,578
Total current assets		<u>29,733</u>	<u>26,966</u>
Creditors: amounts falling due within one year		(39,472)	(38,537)
Net current assets (liabilities)		(9,739)	(11,571)
Total assets less current liabilities		<u>3,910</u>	<u>4,237</u>
Creditors: amounts falling due after more than one year	3	(990)	(3,960)
Total net assets (liabilities)		<u>2,920</u>	<u>277</u>
Capital and reserves			

Called up share capital	4	1	1
Profit and loss account		2,919	276

Shareholders funds

<u>2,920</u>	<u>277</u>
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- a. For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2016

And signed on their behalf by:

Mr A G Gracey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

At 01 September 2014	32,763	32,763
Additions	1,879	1,879
At 31 August 2015	<u>34,642</u>	<u>34,642</u>

Depreciation

At 01 September 2014	16,955	16,955
Charge for year	4,038	4,038
At 31 August 2015	<u>20,993</u>	<u>20,993</u>

Net Book Value

At 31 August 2015	13,649	13,649
At 31 August 2014	<u>15,808</u>	<u>15,808</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1