

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2015**  
**for**  
**Sava Estates Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 August 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Chartered Accountants' Report</b>	6

**Sava Estates Limited**  
**Company Information**  
**for the Year Ended 31 August 2015**

**DIRECTORS:**

A K Lal  
Mrs H B Lal

**REGISTERED OFFICE:**

308 Albert Drive  
Pollokshields  
GLASGOW  
G41 5RS

**REGISTERED NUMBER:**

SC383078 (Scotland)

**ACCOUNTANTS:**

T B Dunn & Co  
308 Albert Drive  
Pollokshields  
GLASGOW  
G41 5RS

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,551	3,039
Investment property	3	<u>722,098</u>	<u>742,098</u>
		725,649	745,137
<b>CURRENT ASSETS</b>			
Stocks		3,788,685	3,319,269
Debtors		671,084	493,190
Cash at bank		<u>984,251</u>	<u>148,787</u>
		5,444,020	3,961,246
<b>CREDITORS</b>			
Amounts falling due within one year		<u>642,933</u>	<u>668,091</u>
<b>NET CURRENT ASSETS</b>		<u>4,801,087</u>	<u>3,293,155</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,526,736	4,038,292
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>68,074</u>	<u>48,088</u>
<b>NET ASSETS</b>		<u>5,458,662</u>	<u>3,990,204</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>5,458,562</u>	<u>3,990,104</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,458,662</u>	<u>3,990,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2016 and were signed on its behalf by:

A K Lal - Director

### Accounting convention

## Turnover

### Tangible fixed assets

Fixtures and fittings - 20% on cost

## Investment property

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014	3,200
Additions	1,480
At 31 August 2015	<u>4,680</u>
<b>DEPRECIATION</b>	
At 1 September 2014	161
Charge for year	968
At 31 August 2015	<u>1,129</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>3,551</u>
At 31 August 2014	<u>3,039</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 September 2014	742,098
Disposals	(20,000)
At 31 August 2015	<u>722,098</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>722,098</u>
At 31 August 2014	<u>742,098</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Sava Estates Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sava Estates Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Sava Estates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sava Estates Limited and state those matters that we have agreed to state to the Board of Directors of Sava Estates Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sava Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sava Estates Limited. You consider that Sava Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sava Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co  
308 Albert Drive  
Pollokshields  
GLASGOW  
G41 5RS

26 May 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.