

Registered Number SC382984

ROSS DEVELOPMENTS & RENEWABLES LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	36,824	5,000
		<u>36,824</u>	<u>5,000</u>
Current assets			
Stocks		99,000	19,022
Debtors		2,576	80,331
Cash at bank and in hand		42,477	70,948
		<u>144,053</u>	<u>170,301</u>
Creditors: amounts falling due within one year		<u>(68,584)</u>	<u>(98,791)</u>
Net current assets (liabilities)		<u>75,469</u>	<u>71,510</u>
Total assets less current liabilities		<u>112,293</u>	<u>76,510</u>
Creditors: amounts falling due after more than one year		<u>(28,617)</u>	<u>-</u>
Total net assets (liabilities)		<u>83,676</u>	<u>76,510</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		83,675	76,509
Shareholders' funds		<u>83,676</u>	<u>76,510</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:

Kenneth Ross, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles - 25% straight line

Other accounting policies**Stocks**

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	5,000
Additions	44,099
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>49,099</u>
Depreciation	

At 1 January 2015	-
Charge for the year	12,275
On disposals	-
At 31 December 2015	<u>12,275</u>
Net book values	
At 31 December 2015	<u>36,824</u>
At 31 December 2014	<u>5,000</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

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