

Registered Number SC382982

AXIS (LOWTHER) LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Stocks		-	550,000
Cash at bank and in hand		1	1
		<u>1</u>	<u>550,001</u>
Net current assets (liabilities)		<u>1</u>	<u>550,001</u>
Total assets less current liabilities		<u>1</u>	<u>550,001</u>
Creditors: amounts falling due after more than one year		0	(550,000)
Total net assets (liabilities)		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

D Porter, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

Other accounting policies

Property stock

Trading and development properties are stated at the lower of cost and net realisable value. Cost includes all fees related to the purchase of the property and development expenditure. Net realisable value is based on estimated sales price less costs estimated to be incurred up to the date of disposal.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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