

Axis (Lowther) Limited

Report and Financial Statements

31 May 2016

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COMPANIES HOUSE

Axis (Lowther) Limited

Registered No: SC382982

Directors

R B Clapham

D Porter

J Law

Registered office

Venlaw

349 Bath Street

Glasgow

G2 4AA

Directors' report

The directors present their report and financial statements for the year ended 31 May 2016.

Principal activity, review of the business and future developments

The company did not trade during the year and consequently no profit and loss account is presented.

The company presently has no plans for developing new business activities.

Directors

The directors of the company during the year were:

RB Clapham

D Porter

J Law

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the board



D Porter

Director

21 February 2017

Balance sheet

at 31 May 2016

	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand		1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

The company did not trade during the year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the year.

For the year ended 31 May 2016 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board of directors, authorised for issue on 2017 and signed on its behalf by:


D Porter
Director

21 February 2017

Notes to the financial statements

for the year ended 31 May 2016

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Share capital

	<i>Allotted, called up and fully paid</i>	
	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
<i>Equity share capital:</i>		
Ordinary shares of £1 each	1	1
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3. Ultimate parent company

The directors regard London & Scottish Investments Limited, a company registered in Scotland, as the company's ultimate parent company. London and Scottish Investments Limited is controlled by RB Clapham. L&S (Lowther Terrace) Limited is the immediate parent undertaking.