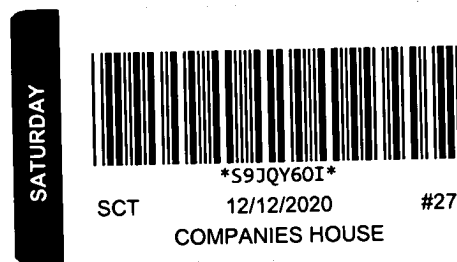


REGISTERED COMPANY NUMBER: SC382945 (Scotland)  
REGISTERED CHARITY NUMBER: SC039611

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**CENTRESTAGE COMMUNITIES LTD**



Henry Brown & Co  
Chartered Accountants & Registered Auditors  
26 Portland Road  
Kilmarnock  
Ayrshire  
KA1 2EB

**CENTRESTAGE COMMUNITIES LTD**

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**FOR THE YEAR ENDED 31 MARCH 2020**

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**CENTRESTAGE COMMUNITIES LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our charitable purposes are

- a) The advancement of the arts, heritage and culture, to provide aspirational, artistic and inclusive opportunities for anyone, regardless of age, background or experience
- b) The advancement of education
- c) The provision of recreational facilities and the organisation of recreational activities, to improve the conditions of life for persons for whom the facilities or activities are primarily intended
- d) The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage
- e) Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes

**Public benefit and Social Impact**

Centrestage's vision is to build energetic and inclusive communities with the arts at the heart.

We currently operate across Ayrshire, providing places and opportunities to bring people together, to feel safe and included, using the arts to support aspiration, promote social mobility and give hope. We provide a place that is open for everyone, and participation is not time bound. We do this by:

- Bringing People Together - we encourage people to embrace the unconditional care and kindness that this community offers
- Breaking Down Barriers - we recognise small successes and build upon them to create a foundation of hope and aspiration
- Developing Strengths - we start the change process with what is important to the person
- Shaping the Journey - we enable people to explore new possibilities and contribute positively to others and their communities
- Unlocking Potential - we support people to be the authors of their evolving story

Our strategic objectives are:

- To reduce social isolation
- To promote mental health and wellbeing
- To reduce levels of poverty

Our activities are accessible by people of all ages and backgrounds, with registered participants aged from birth to over 100 yrs. Bespoke projects support disadvantaged children and young people, vulnerable adults and families, older people affected by dementia and wider neurological conditions and people with additional needs.

In this reporting year, 249 vulnerable adults were supported, with 92% reporting improved mental health, only 12% reoffended against a 29% Ayrshire average; 92% sustained temporary accommodation with 48% progressing to permanent accommodation, having participated in our weekly lifeskills/ cookery programmes.

Over 18,000 freshly prepared meals were provided to families experiencing food insecurity; 85 young people at risk of exclusion participated in our Connect strengths-based arts programme and none were excluded.

163 children and adults with Additional Needs attended activities and performances weekly, with over 250 sessions delivered. 105 people affected by dementia benefitted from 97 "Gie It Laldy" sessions, 297 older people participate in active performance classes weekly.

Additionally, fundraising from over 40 classes weekly and 70 classes annually supports our core cost and wider social impact.

**CENTRESTAGE COMMUNITIES LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Since opening in 2006 without any public or grant funding, the Centrestage Theatre has stood at the heart of Centrestage's operation in rented premises within James Little Street, Kilmarnock. Over the past fourteen years, the number of rented premises has grown to seven in number across Ayrshire. In February 2019, Centrestage purchased the former Kilmarnock Academy site from East Ayrshire Council in what we believe to be the largest Community Led Asset Transfer in Scotland to date. By Summer 2019, Phase 1 of the renovation works had begun to create Centrestage at the Academy with a focus on ensuring that the site was fully accessible. We are grateful for funding from East Ayrshire Council through the Regeneration Capital Grant Fund (RCGF), The Hunter Foundation, The Robertson Trust, Garfield Weston Foundation, Renewable Energy Fund, The Edward Gostling Foundation, EB Scotland, RS MacDonald Charitable Trust, Architectural Heritage Fund and BBC Children in Need who have all supported the capital project.

Developing the Academy, which will also have a theatre at its heart, will enable us to deliver all core activities from a single location for the first time. This will allow us to expand our activities and offer significantly increased opportunities to collaborate with and work alongside new and existing partners, with space already reserved by wider health, welfare, creative, artistic and sporting organisations, collaborating to develop and share a new model delivering community wellbeing for the benefit of all.

In addition to fundraising generated by core activities and performances, as part of our commitment to building organisational reserves, a fundraising campaign was launched and a successful Investment Dinner was held in October 2019 showcasing the work of the charity to stakeholders within the local business community.

**CENTRESTAGE BOARD**

The Board and Leadership Team record with thanks the support of all our funders and donors throughout the year on whose generosity we depend. We are particularly grateful to The Hunter Foundation not only for their financial support but also for their considerable professional guidance throughout the year.

The Board were delighted that in the course of the year our CEO, Fiona McKenzie, was awarded an Honorary Degree from Glasgow Caledonian University for her outstanding contribution to leadership development in young people through the arts and community. We were also delighted to announce the appointment of Paul Mathieson as our new CEO following the transition of Fiona McKenzie to the role of Founder. Fiona and Paul established Centrestage in 2006 and since then both of them have both worked with energy and passion to deliver their vision of a place where anyone can come regardless of age, background and experience. As Founder, Fiona continues to develop connections with organisations and stakeholders across Scotland while Paul has ensured the smooth running of the organisation and oversight of the capital project.

The Board of Centrestage has itself seen a number of changes in personnel over the course of the year with several Trustees resigning through business or personal commitments. We record with thanks the contributions made over the years by Kim Black, Audrey Sutton, Susan Hannah, Peter Cummings and Kelly Morris. The Trustees were pleased to welcome to the Board Linda Hill and look forward to working with her in the years ahead.

**CENTRESTAGE AND COVID**

Whilst 2019-20 saw significant progress, with COVID-19, the year also brought unforeseen operational challenges.

When Centrestage had to close in March, our ability to generate income immediately ceased and we had to put in place bold measures to ensure survival. Organisationally, we undertook a complete restructure and pivot of our operational model, diversifying our services to respond to the requests for crisis food and wider support coming from vulnerable individuals and families across Ayrshire. Our theatre was transformed into a food distribution site, also allowing us to successfully apply for emergency COVID funding for food and wellbeing purposes.

Our Dignified Food Provision project became our core activity and, working with private sector furloughed chefs as volunteers, we provided 38,045 cooked meals to 4,568 households across 20 Ayrshire communities, linking into community groups to get meals to where they were needed and connecting people into services including Community Mental Health, benefits agencies and housing teams.

In the initial COVID months, from April to July, 4,729 individual people received help, with over 43,720 supports provided through phone calls/text/Facebook messages, zoom calls and visits, alongside a full online programme of CS@Home activities and events which play a vital part in keeping our community connected and hopeful.

**CENTRESTAGE COMMUNITIES LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

Covid restrictions meant that construction work also stopped on the Academy for a number of months. Given the Scottish Government's indications that theatres will be one of the last places of business to reopen, the programme of building works has been revised to focus on other aspects of the project. We are fortunate that the site includes a large three storied Victorian building with sizeable classrooms where social distancing can be more easily accommodated if required. Funding is also presently being sought to further develop the outdoor spaces where any future civil restrictions are likely to be of lesser impact. The completion date of the Academy will depend on many factors but at present it is anticipated that the site will be complete in Spring 2021.

## **FINANCIAL REVIEW**

### **Financial position**

Total income has increased from £2.6m to £3.4m. £1.5m (2019 £0.1m) of this relates to capital funding for the regeneration of the former Kilmarnock Academy. Income from our trading activities (classes, show tickets and café/bar) is down 9% compared with the previous year after adjusting for loss of income in March 2020 due to Covid-19.

In the early part of the year several funding streams came to an end and the charity undertook a significant re-assessment of its core principles and values and subsequently a reduction in employee numbers and premises. This was a necessary exercise to ensure our long-term viability.

Since the end of this financial year the charity has vacated its former theatre building at James Little Street and a commercial unit at Dundonald. This has resulted in a £310k write off at the year-end reflecting the disposal of assets which could not be removed and transported to the new premises.

Unrestricted funds have therefore fallen overall from £394k to £44k. However, with a substantially lower core cost base and leaner structure, the impact of Covid-19 has been much less severe than it might otherwise have been. This, combined with success in securing substantial Covid response funding, allowed the charity to immediately direct resources where they were needed most.

Retained funds have increased from £718k to £1.63m, with the restricted amount increasing from £324k to £1.59m. Of the restricted amount £1.7m is "assets under construction" reflecting the scale of the building work at the former Kilmarnock Academy. Completion of this work is expected by March 2021, with an estimated final build cost of £4.3m. Secured funding to date is £3.9m.

The illiquid nature of the increase in retained funds is a reminder that the charity still relies heavily on trust and grant funding to meet its ongoing obligations. However, the easing of Covid restrictions combined with the completion of the Academy building will allow the charity to self-generate funds from creative learning classes, shows and events, tenants, room hire and the café/bar, substantially reducing future reliance on third party funders.

The difficult decisions made in March have meant that we are now in a far more stable position, despite the temporary loss of our core Arts activities.

When construction is complete and social restrictions are relaxed, our capacity to self-generate income will be increased through rentals from the organisations taking leased spaces, venue hire and conferencing, greater footfall in our café and more capacity to deliver our core classes and performances.

The Board are confident that in time the extra streams of income available in the new premises will allow Centrestage to build up additional financial reserves, which remains a longstanding financial objective.

### **Reserves policy**

The Trustees are satisfied that the charity's financial reserves are held at a level which allows the charity to meet its liabilities as they fall due. In the course of the next year, the Trustees will be working to increase unrestricted reserves.

### **Going concern**

The Covid 19 pandemic meant that the charity had to put in place bold measures to ensure survival. A complete organisational restructure was undertaken altering the operational model, diversifying services to respond to the requests for crisis food and wider support coming from vulnerable individuals and families across Ayrshire.

Whilst the nature of charitable funding contains an element of inherent uncertainty and this has been exacerbated by the COVID-19 pandemic the trustees have undertaken a full spending review reducing all discretionary spending to a minimum including a significant reduction in staff.

Cashflow forecasts covering the period to 31 March 2022 have been prepared which the trustees continually monitor these against actuals to ensure the charity will continue to meet day to day obligations as they fall due. As a result the trustees consider the charity to be a going concern, the accounts are therefore prepared on that basis.

**CENTRESTAGE COMMUNITIES LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Centrestage Communities is a company limited by guarantee and also a recognised charity in Scotland. The governing document is the company's Articles of Association govern how the company is run.

**Recruitment and appointment of new trustees**

The governance of the company is the responsibility of the Trustees who are elected under the terms of the Articles of Association. As at 31st March 2020, there were five Trustees and the governing document provides for a maximum of ten. Trustees retire at the Annual General Meeting following the third anniversary of their appointment but are eligible for reappointment.

**Induction and training of new trustees**

Trustees undergo a company induction on appointment and receive training on relevant issues as they arise.

**Key management Personnel -the Executive Team**

Chief Executive Officer Fiona McKenzie to 4th November 2019

Chief Executive Officer Paul Mathieson from 5th November 2019

Founder Fiona McKenzie

Head of People Lorna Dougan

Financial Controller Angela Emslie - resigned 20th September 2019 thereafter Lynn Simmers

Learning and Development Andrew Swanson

Marketing and Communications Frank Gormanley

**Risk management**

The Trustees have assessed the major risks to which the company is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. The Corporate Risk Register established in 2018/19 continues to be reviewed regularly to monitor risk at both strategic and operational levels.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC382945 (Scotland)

**Registered Charity number**

SC039611

**Registered office**

Centrestage Village

15 Elmbank Drive

Kilmarnock

Ayrshire

KA1 3AE

**CENTRESTAGE COMMUNITIES LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Trustees**

E McLaren Chairperson  
N J McKenzie  
K E Black (resigned 14/5/19)  
G D Barnett  
A Sutton (resigned 5/7/19)  
S Hannah (resigned 10/7/19)  
P J Cummings (resigned 4/11/19)  
K E Morris (resigned 7/12/19)  
A D Reid  
L Hill (appointed 20/8/19)

**Auditors**

Gregor D B Orr BAcc CA  
Henry Brown & Co  
Chartered Accountants & Registered Auditors  
26 Portland Road  
Kilmarnock  
Ayrshire  
KA1 2EB

**Solicitors**

Mackintosh & Wylie LLP  
23 The Foregate  
Kilmarnock  
KA1 1LE

N McKenzie is due to resign at the forthcoming annual general meeting but, being eligible, offers himself for re-election.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Centrestage Communities Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**CENTRESTAGE COMMUNITIES LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**AUDITORS**

The auditors, Henry Brown & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 December 2020 and signed on its behalf by:



E McLaren - Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**CENTRESTAGE COMMUNITIES LTD**

**Opinion**

We have audited the financial statements of Centrestage Communities Ltd (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We draw attention to note 2 in the financial statements. As explained therein the nature of charitable funding contains an element of inherent uncertainty regarding future cashflows. This in itself is not unusual however the ongoing nature of the Coronavirus pandemic indicates that a greater level of uncertainty than would normally be expected exists, this may cast doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**CENTRESTAGE COMMUNITIES LTD**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Henry Brown & Co  
Chartered Accountants & Registered Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
26 Portland Road  
Kilmarnock  
Ayrshire  
KA1 2EB

3 December 2020

**CENTRESTAGE COMMUNITIES LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	610,910	2,355,012	2,965,922	2,259,428
Other trading activities	3	347,514	-	347,514	378,771
Other income		<u>41,052</u>	<u>2,044</u>	<u>43,096</u>	<u>2,890</u>
<b>Total</b>		999,476	2,357,056	3,356,532	2,641,089
<b>EXPENDITURE ON</b>					
Raising funds	4	74,890	421	75,311	84,621
Charitable activities	5	<u>1,274,725</u>	<u>1,091,274</u>	<u>2,365,999</u>	<u>2,308,427</u>
<b>Total</b>		1,349,615	1,091,695	2,441,310	2,393,048
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(350,139)	1,265,361	915,222	248,040
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>394,351</u>	<u>323,912</u>	<u>718,263</u>	<u>470,223</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>44,212</u></u>	<u><u>1,589,273</u></u>	<u><u>1,633,485</u></u>	<u><u>718,263</u></u>

The notes form part of these financial statements

**CENTRESTAGE COMMUNITIES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	108,867	32,181	141,048	481,732
<b>CURRENT ASSETS</b>					
Stocks	12	2,000	-	2,000	2,000
Debtors	13	12,641	1,981,320	1,993,961	301,539
Cash at bank and in hand		<u>102,342</u>	<u>489,213</u>	<u>591,555</u>	<u>231,937</u>
		116,983	2,470,533	2,587,516	535,476
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(155,708)</u>	<u>(531,879)</u>	<u>(687,587)</u>	<u>(243,015)</u>
<b>NET CURRENT ASSETS</b>		<u>(38,725)</u>	<u>1,938,654</u>	<u>1,899,929</u>	<u>292,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		70,142	1,970,835	2,040,977	774,193
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	<u>(10,448)</u>	<u>(381,562)</u>	<u>(392,010)</u>	<u>(37,868)</u>
<b>ACCRUALS AND DEFERRED INCOME</b>	19	<u>(15,482)</u>	<u>-</u>	<u>(15,482)</u>	<u>(18,062)</u>
<b>NET ASSETS</b>		<u><u>44,212</u></u>	<u><u>1,589,273</u></u>	<u><u>1,633,485</u></u>	<u><u>718,263</u></u>
<b>FUNDS</b>	20				
Unrestricted funds				44,212	394,351
Restricted funds				<u>1,589,273</u>	<u>323,912</u>
<b>TOTAL FUNDS</b>				<u><u>1,633,485</u></u>	<u><u>718,263</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

CENTRESTAGE COMMUNITIES LTD

STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2020 and were signed on its behalf by:



E McLaren - Trustee

The notes form part of these financial statements

**CENTRESTAGE COMMUNITIES LTD**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	1,621,420	280,472
Interest paid		<u>-</u>	<u>126</u>
Net cash provided by operating activities		<u>1,621,420</u>	<u>280,598</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,562,556)	(187,038)
Sale of tangible fixed assets		<u>1,875</u>	<u>-</u>
Net cash used in investing activities		<u>(1,560,681)</u>	<u>(187,038)</u>
 <b>Cash flows from financing activities</b>			
New loans in year		370,000	-
Capital repayments in year		<u>(19,836)</u>	<u>7,943</u>
Net cash provided by financing activities		<u>350,164</u>	<u>7,943</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>410,903</u>	<u>101,503</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>180,652</u>	<u>79,149</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>591,555</u></u>	<u><u>180,652</u></u>

The notes form part of these financial statements

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	915,222	248,040
Adjustments for:		
Depreciation charges	25,077	28,530
Losses on investments	-	1
Loss on disposal of fixed assets	313,733	-
Interest paid	-	(126)
Increase in stocks	-	(200)
(Increase)/decrease in debtors	(157,590)	53,401
Increase/(decrease) in creditors	<u>524,978</u>	<u>(49,174)</u>
Net cash provided by operations	<u><u>1,621,420</u></u>	<u><u>280,472</u></u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2020 £	2019 £
Cash in hand	724	1,852
Notice deposits (less than 3 months)	590,831	230,085
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(51,285)</u>
Total cash and cash equivalents	<u><u>591,555</u></u>	<u><u>180,652</u></u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/19 £	Cash flow £	At 31/3/20 £
<b>Net cash</b>			
Cash at bank and in hand	231,937	359,618	591,555
Bank overdraft	<u>(51,285)</u>	<u>51,285</u>	<u>-</u>
	<u><u>180,652</u></u>	<u><u>410,903</u></u>	<u><u>591,555</u></u>
<b>Debt</b>			
Finance leases	(59,456)	19,836	(39,620)
Debts falling due after 1 year	<u>-</u>	<u>(370,000)</u>	<u>(370,000)</u>
	<u><u>(59,456)</u></u>	<u><u>(350,164)</u></u>	<u><u>(409,620)</u></u>
<b>Total</b>	<u><u>121,196</u></u>	<u><u>60,739</u></u>	<u><u>181,935</u></u>

The notes form part of these financial statements

## **CENTRESTAGE COMMUNITIES LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 10% on cost
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##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the report of the trustees.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1. ACCOUNTING POLICIES - continued**

**Going concern**

As detailed in the report of the trustees the onset of the Covid 19 pandemic meant that the charity had to put in place bold measures to ensure survival. A complete organisational restructure was undertaken altering the operational model, diversifying services to respond to the requests for crisis food and wider support coming from vulnerable individuals and families across Ayrshire and whilst the nature of charitable funding contains an element of inherent uncertainty and this has been exacerbated by the COVID-19 pandemic the trustees have undertaken a full spending review and reduced all discretionary spending to a minimum including a significant reduction in staff.

Cashflow forecasts covering the period to 31 March 2022 have been prepared and the trustees continually monitor these against actuals to ensure the charity will continue to meet day to day obligations as they fall due. As a result the trustees consider the charity to be a going concern and the accounts are therefore prepared on that basis.

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations	139,335	86,699
Gift aid	4,794	6,176
Grants	<u>2,821,793</u>	<u>2,166,553</u>
	<u>2,965,922</u>	<u>2,259,428</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>2,821,793</u>	<u>2,166,553</u>

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Class fees	175,935	173,707
Shop & Cafe income	88,461	95,766
Sponsorships	21,776	30,625
Show & Concert income	<u>61,342</u>	<u>78,673</u>
	<u>347,514</u>	<u>378,771</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4. RAISING FUNDS**

**Other trading activities**

	2020	2019
	£	£
Purchases	<u>75,311</u>	<u>84,621</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Creative Learning	368,247	-	368,247
Governance Costs	119	57,715	57,834
Centrestage Village	1,919,825	-	1,929,825
Show & Activities	45,922	228	46,150
Cafe bar	<u>49,254</u>	<u>-</u>	<u>49,254</u>
	<u>2,383,367</u>	<u>57,943</u>	<u>2,441,310</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Governance Costs	-	-	28,718	28,718
Centrestage Village	26,204	2,793	-	28,997
Show & Activities	<u>228</u>	<u>-</u>	<u>-</u>	<u>228</u>
	<u>26,432</u>	<u>2,793</u>	<u>28,718</u>	<u>57,943</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	5,000	7,500
Depreciation - owned assets	11,797	23,231
Depreciation - assets on hire purchase contracts and finance leases	13,280	5,300
Hire of plant and machinery	11,620	21,699
Other operating leases	79,741	80,763
Deficit on disposal of fixed assets	<u>313,733</u>	<u>-</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**9. STAFF COSTS**

	2020 £	2019 £
Wages and salaries	1,415,817	1,572,313
Other pension costs	<u>24,253</u>	<u>16,322</u>
	<u><u>1,440,070</u></u>	<u><u>1,588,635</u></u>

The average monthly number of employees during the year was as follows:

2020	2019
<u>68</u>	<u>95</u>

Two employees received emoluments (excluding employer pension contributions) in excess of £60,000 but less than £70,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	349,403	1,910,025	2,259,428
Other trading activities	378,734	37	378,771
Other income	<u>2,890</u>	<u>-</u>	<u>2,890</u>
<b>Total</b>	731,027	1,910,062	2,641,089
<b>EXPENDITURE ON</b>			
Raising funds	80,484	4,137	84,621
Charitable activities	<u>447,364</u>	<u>1,861,063</u>	<u>2,308,427</u>
<b>Total</b>	527,848	1,865,200	2,393,048
Net gains/(losses) on investments	(1)	-	(1)
<b>Net income</b>	203,178	44,862	248,040
<b>Transfers between funds</b>	(162,068)	162,068	-
<b>Net movement in funds</b>	41,110	206,930	248,040

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	291,660	178,563	470,223
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>332,770</u>	<u>385,493</u>	<u>718,263</u>

**11. TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2019	141,696	90,234	86,524
Additions	-	1	-
Disposals	<u>(141,696)</u>	<u>(71,720)</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>18,515</u>	<u>86,524</u>
<b>DEPRECIATION</b>			
At 1 April 2019	-	9,023	9,782
Charge for year	-	1,852	9,059
Eliminated on disposal	<u>-</u>	<u>(7,172)</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>3,703</u>	<u>18,841</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>-</u>	<u>14,812</u>	<u>67,683</u>
At 31 March 2019	<u>141,696</u>	<u>81,211</u>	<u>76,742</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**11. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2019	104,628	95,761	518,843
Additions	-	-	1
Disposals	<u>(104,628)</u>	<u>(6,836)</u>	<u>(324,880)</u>
At 31 March 2020	<u>-</u>	<u>88,925</u>	<u>193,964</u>
<b>DEPRECIATION</b>			
At 1 April 2019	-	18,306	37,111
Charge for year	-	14,166	25,077
Eliminated on disposal	<u>-</u>	<u>(2,100)</u>	<u>(9,272)</u>
At 31 March 2020	<u>-</u>	<u>30,372</u>	<u>52,916</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>-</u>	<u>58,553</u>	<u>141,048</u>
At 31 March 2019	<u>104,628</u>	<u>77,455</u>	<u>481,732</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019	16,477	11,580	63,425	91,482
Disposals	<u>-</u>	<u>(11,580)</u>	<u>-</u>	<u>(11,580)</u>
At 31 March 2020	<u>16,477</u>	<u>-</u>	<u>63,425</u>	<u>79,902</u>
<b>DEPRECIATION</b>				
At 1 April 2019	2,777	-	6,397	9,174
Charge for year	<u>2,055</u>	<u>-</u>	<u>11,225</u>	<u>13,280</u>
At 31 March 2020	<u>4,832</u>	<u>-</u>	<u>17,622</u>	<u>22,454</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>11,645</u>	<u>-</u>	<u>45,803</u>	<u>57,448</u>
At 31 March 2019	<u>13,700</u>	<u>11,580</u>	<u>57,028</u>	<u>82,308</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

<b>12. STOCKS</b>		
	2020	2019
	£	£
Stocks	<u>2,000</u>	<u>2,000</u>
<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2020	2019
	£	£
Trade debtors	1,500	12,711
Credit Card Monies Due	-	3,727
Other debtors	25	1,455
Assets under construction	1,700,621	160,788
VAT	49,559	6,413
Prepayments and accrued income	<u>242,256</u>	<u>116,445</u>
	<u>1,993,961</u>	<u>301,539</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2020	2019
	£	£
Bank loans and overdrafts (see note 16)	-	51,285
Hire purchase (see note 17)	17,610	21,588
Trade creditors	135,091	72,221
Social security and other taxes	15,340	11,332
VAT	1,264	6,265
Other creditors	19,862	25,052
Credit card creditor	1,617	10,506
Accruals and deferred income	496,803	-
Accrued expenses	<u>-</u>	<u>44,766</u>
	<u>687,587</u>	<u>243,015</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2020	2019
	£	£
Other loans (see note 16)	370,000	-
Hire purchase contracts (see note 17)	<u>22,010</u>	<u>37,868</u>
	<u>392,010</u>	<u>37,868</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**16. LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>51,285</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>370,000</u>	<u>-</u>

Whilst the nature of fund accounting indicates the existence of bank borrowing at the balance sheet date this is only a timing difference arising due to general funds being used to underpin the short term cashflow requirement of restricted charitable projects until grant funding to which the charity was entitled was released.

**17. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2020 £	2019 £
Net obligations repayable:		
Within one year	17,610	21,588
Between one and five years	<u>22,010</u>	<u>37,868</u>
	<u>39,620</u>	<u>59,456</u>

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Other loans	<u>370,000</u>	<u>-</u>

The loan of £370,000 received from the Hunter Foundation is secured by standard security over all of the assets forming the former Kilmarnock Academy, 15 Elmbank Drive, Kilmarnock.

A standard security has also been granted in favour of East Ayrshire Council over all of the assets forming the former Kilmarnock Academy, 15 Elmbank Drive, Kilmarnock. The stringency of the conditions imposed precludes the charity from profiting from the sale of the asset.

A ranking agreement is in place with the Hunter Foundation holding a first charge and East Ayrshire Council second.

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**19. ACCRUALS AND DEFERRED INCOME**

	2020 £	2019 £
Accruals and deferred income	<u>15,482</u>	<u>18,062</u>

**20. MOVEMENT IN FUNDS**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	394,351	(350,139)	44,212
<b>Restricted funds</b>			
STV Appeal 2	25,908	(23,945)	1,963
Big Lottery	50,228	(50,228)	-
Raise Your Voice	45,743	(33,590)	12,153
Hunter Foundation	15,330	(15,330)	-
Chance to Flourish	10,743	(10,743)	-
Centrestage Village	<u>175,960</u>	<u>1,399,197</u>	<u>1,575,157</u>
	<u>323,912</u>	<u>1,265,361</u>	<u>1,589,273</u>
<b>TOTAL FUNDS</b>	<u>718,263</u>	<u>915,222</u>	<u>1,633,485</u>



**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	999,476	(1,349,615)	(350,139)
<b>Restricted funds</b>			
STV Appeal 2	-	(23,945)	(23,945)
EAC	162,684	(162,684)	-
Children in Need	19,249	(19,249)	-
Youthlink Scotland	9,900	(9,900)	-
Big Lottery	-	(50,228)	(50,228)
Life Changes Trust	19,765	(19,765)	-
Raise Your Voice	62,896	(96,486)	(33,590)
Hunter Foundation	251,679	(267,009)	(15,330)
Scottish Government	141,964	(144,964)	-
Robertson Trust	104,705	(104,705)	-
Chance to Flourish	-	(10,743)	(10,743)
Centrestage Village	1,459,892	(60,695)	1,399,197
The Health & Social Care Alliance	15,000	(15,000)	-
Neighbourly Limited	400	(400)	-
Scottish Government Autism	40,000	(40,000)	-
Hunter Foundation -Profiling	10,000	(10,000)	-
STV Appeal Catalyst Families	25,922	(25,922)	-
East Ayrshire Council - Wellbeing	30,000	(30,000)	-
	<u>2,357,056</u>	<u>(1,091,695)</u>	<u>1,265,361</u>
<b>TOTAL FUNDS</b>	<u>3,356,532</u>	<u>(2,441,310)</u>	<u>915,222</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**20. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
<b>Unrestricted funds</b>				
General fund	291,067	265,352	(162,068)	394,351
CS Bursary Fund	<u>593</u>	<u>(593)</u>	<u>-</u>	<u>-</u>
	291,660	264,759	(162,068)	394,351
<b>Restricted funds</b>				
Musical Generations Programme	1,900	(1,900)	-	-
Connect	5,040	(5,040)	-	-
STV Appeal 1	64,996	(64,996)	-	-
STV Appeal 2	(243)	(91,860)	118,011	25,908
Shortlees Sing & Smile	5,604	(5,604)	-	-
Big Lottery	9,029	41,199	-	50,228
Youngstar/North West Ignite	1,482	(1,482)	-	-
Life Changes Trust	(164)	164	-	-
Robertson Trust Internship	4,571	(4,571)	-	-
YPI Award	251	(251)	-	-
East Ayrshire Council Catalyst	-	(479)	479	-
Leadership Academy/EAC	6,597	(6,597)	-	-
Big Lottery Fund/Catalyst	(1,584)	(2,077)	3,661	-
DYW/catalyst equipment	2,775	(2,775)	-	-
Barnardo's	5,292	(5,292)	-	-
Raise Your Voice	16,458	27,882	1,403	45,743
CS Enterprise	567	-	(567)	-
Hunter Foundation	(23,573)	38,903	-	15,330
Justice Social Work	4,458	(4,458)	-	-
Robertson Trust	5,258	(43,991)	38,733	-
Irvine Housing Association	(348)	-	348	-
EAT Project	22,661	(22,661)	-	-
Leadership Connect	47,536	(47,536)	-	-
Chance to Flourish	-	10,743	-	10,743
Centrestage Village	<u>-</u>	<u>175,960</u>	<u>-</u>	<u>175,960</u>
	<u>178,563</u>	<u>(16,719)</u>	<u>162,068</u>	<u>323,912</u>
<b>TOTAL FUNDS</b>	<u>470,223</u>	<u>248,040</u>	<u>-</u>	<u>718,263</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	731,027	(465,674)	(1)	265,352
CS Bursary Fund	-	(593)	-	(593)
	731,027	(466,267)	(1)	264,759
<b>Restricted funds</b>				
Musical Generations Programme	-	(1,900)	-	(1,900)
Connect	-	(5,040)	-	(5,040)
STV Appeal 1	-	(64,996)	-	(64,996)
STV Appeal 2	360,893	(452,753)	-	(91,860)
EAC	47,886	(47,886)	-	-
Shortlees Sing & Smile	-	(5,604)	-	(5,604)
Children in Need	8,763	(8,763)	-	-
Big Lottery	346,087	(304,888)	-	41,199
Youngstar/North West Ignite	-	(1,482)	-	(1,482)
Life Changes Trust	81,530	(81,366)	-	164
Robertson Trust Internship	-	(4,571)	-	(4,571)
YPI Award	-	(251)	-	(251)
East Ayrshire Council Catalyst	-	(479)	-	(479)
Leadership Academy/EAC	(1)	(6,596)	-	(6,597)
Big Lottery Fund/Catalyst	-	(2,077)	-	(2,077)
DYW/catalyst equipment	-	(2,775)	-	(2,775)
Barnardo's	-	(5,292)	-	(5,292)
Raise Your Voice	-	27,882	-	27,882
Hunter Foundation	500,688	(461,785)	-	38,903
Justice Social Work	-	(4,458)	-	(4,458)
Scottish Government	223,373	(223,373)	-	-
Robertson Trust	108,716	(152,707)	-	(43,991)
EAT Project	-	(22,661)	-	(22,661)
Leadership Connect	(1)	(47,535)	-	(47,536)
Chance to Flourish	13,236	(2,493)	-	10,743
North Ayrshire Council	1,500	(1,500)	-	-
Centrestage Village	217,392	(41,432)	-	175,960
	1,910,062	(1,926,781)	-	(16,719)
<b>TOTAL FUNDS</b>	<b>2,641,089</b>	<b>(2,393,048)</b>	<b>(1)</b>	<b>248,040</b>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**20. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	291,067	(84,787)	(162,068)	44,212
CS Bursary Fund	<u>593</u>	<u>(593)</u>	<u>-</u>	<u>-</u>
	291,660	(85,380)	(162,068)	44,212
<b>Restricted funds</b>				
Musical Generations Programme	1,900	(1,900)	-	-
Connect	5,040	(5,040)	-	-
STV Appeal 1	64,996	(64,996)	-	-
STV Appeal 2	(243)	(115,805)	118,011	1,963
Shortlees Sing & Smile	5,604	(5,604)	-	-
Big Lottery	9,029	(9,029)	-	-
Youngstar/North West Ignite	1,482	(1,482)	-	-
Life Changes Trust	(164)	164	-	-
Robertson Trust Internship	4,571	(4,571)	-	-
YPI Award	251	(251)	-	-
East Ayrshire Council Catalyst	-	(479)	479	-
Leadership Academy/EAC	6,597	(6,597)	-	-
Big Lottery Fund/Catalyst	(1,584)	(2,077)	3,661	-
DYW/catalyst equipment	2,775	(2,775)	-	-
Barnardo's	5,292	(5,292)	-	-
Raise Your Voice	16,458	(5,708)	1,403	12,153
CS Enterprise	567	-	(567)	-
Hunter Foundation	(23,573)	23,573	-	-
Justice Social Work	4,458	(4,458)	-	-
Robertson Trust	5,258	(43,991)	38,733	-
Irvine Housing Association	(348)	-	348	-
EAT Project	22,661	(22,661)	-	-
Leadership Connect	47,536	(47,536)	-	-
Centrestage Village	<u>-</u>	<u>1,575,157</u>	<u>-</u>	<u>1,575,157</u>
	<u>178,563</u>	<u>1,248,642</u>	<u>162,068</u>	<u>1,589,273</u>
<b>TOTAL FUNDS</b>	<u>470,223</u>	<u>1,163,262</u>	<u>-</u>	<u>1,633,485</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**20. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,730,503	(1,815,289)	(1)	(84,787)
CS Bursary Fund	-	(593)	-	(593)
	<u>1,730,503</u>	<u>(1,815,882)</u>	<u>(1)</u>	<u>(85,380)</u>
<b>Restricted funds</b>				
Musical Generations Programme	-	(1,900)	-	(1,900)
Connect	-	(5,040)	-	(5,040)
STV Appeal 1	-	(64,996)	-	(64,996)
STV Appeal 2	360,893	(476,698)	-	(115,805)
EAC	210,570	(210,570)	-	-
Shortlees Sing & Smile	-	(5,604)	-	(5,604)
Children in Need	28,012	(28,012)	-	-
Youthlink Scotland	9,900	(9,900)	-	-
Big Lottery	346,087	(355,116)	-	(9,029)
Youngstar/North West Ignite	-	(1,482)	-	(1,482)
Life Changes Trust	101,295	(101,131)	-	164
Robertson Trust Internship	-	(4,571)	-	(4,571)
YPI Award	-	(251)	-	(251)
East Ayrshire Council Catalyst	-	(479)	-	(479)
Leadership Academy/EAC	(1)	(6,596)	-	(6,597)
Big Lottery Fund/Catalyst	-	(2,077)	-	(2,077)
DYW/catalyst equipment	-	(2,775)	-	(2,775)
Barnardo's	-	(5,292)	-	(5,292)
Raise Your Voice	62,896	(68,604)	-	(5,708)
Hunter Foundation	752,367	(728,794)	-	23,573
Justice Social Work	-	(4,458)	-	(4,458)
Scottish Government	368,337	(368,337)	-	-
Robertson Trust	213,421	(257,412)	-	(43,991)
EAT Project	-	(22,661)	-	(22,661)
Leadership Connect	(1)	(47,535)	-	(47,536)
Chance to Flourish	13,236	(13,236)	-	-
North Ayrshire Council	1,500	(1,500)	-	-
Centrestage Village	1,677,284	(102,127)	-	1,575,157
The Health & Social Care Alliance	15,000	(15,000)	-	-
Neighbourly Limited	400	(400)	-	-
Scottish Government Autism	40,000	(40,000)	-	-
Hunter Foundation -Profiling	10,000	(10,000)	-	-
STV Appeal Catalyst Families	25,922	(25,922)	-	-
East Ayrshire Council - Wellbeing	30,000	(30,000)	-	-
	<u>4,267,118</u>	<u>(3,018,476)</u>	<u>-</u>	<u>1,248,642</u>
<b>TOTAL FUNDS</b>	<u>5,997,621</u>	<u>(4,834,358)</u>	<u>(1)</u>	<u>1,163,262</u>

**CENTRESTAGE COMMUNITIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

**22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.