

Financial Statements for the Year Ended 30 June 2022

for

Taleka Group Limited

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for the Year Ended 30 June 2022

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Taleka Group Limited
Company Information
for the Year Ended 30 June 2022

DIRECTORS: A J Hunter
T Kingston

REGISTERED OFFICE: 4 Albert Place
Dumbarton Road
Stirling
FK8 2QL

REGISTERED NUMBER: SC382819 (Scotland)

Taleka Group Limited (Registered number: SC382819)

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		121,365		121,365
CURRENT ASSETS					
Debtors	5	19,527		19,799	
CREDITORS					
Amounts falling due within one year	6	<u>130,264</u>		<u>124,599</u>	
NET CURRENT LIABILITIES			<u>(110,737)</u>		<u>(104,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,628</u>		<u>16,565</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings	9		<u>10,428</u>		<u>16,365</u>
SHAREHOLDERS' FUNDS			<u>10,628</u>		<u>16,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2022 and were signed on its behalf by:

A J Hunter - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Taleka Group Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Taleka Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2021 and 30 June 2022	<u>121,365</u>
NET BOOK VALUE	
At 30 June 2022	<u>121,365</u>
At 30 June 2021	<u>121,365</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,102	5,009
Amounts owed by group undertakings	<u>14,425</u>	<u>14,790</u>
	<u>19,527</u>	<u>19,799</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed to group undertakings	<u>130,264</u>	<u>124,599</u>

7. SECURED DEBTS

A Hunter and the Clydesdale Bank hold a floating charges over all the property or undertakings of the company.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
200	Ordinary	£1	<u>200</u>	<u>200</u>

9. RESERVES

	Retained earnings £
At 1 July 2021	16,365
Deficit for the year	<u>(5,937)</u>
At 30 June 2022	<u>10,428</u>

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

11. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of TKA Holdings Limited. The company is under the control of the directors through their shareholding in that company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.