

REGISTERED NUMBER: SC382819 (Scotland)

Financial Statements for the Year Ended 30 June 2019

for

Taleka Group Limited

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for the Year Ended 30 June 2019

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Taleka Group Limited
Company Information
for the Year Ended 30 June 2019

DIRECTORS:

A J Hunter
T Kingston

REGISTERED OFFICE:

4 Albert Place
Dumbarton Road
Stirling
FK8 2QL

REGISTERED NUMBER:

SC382819 (Scotland)

Taleka Group Limited (Registered number: SC382819)

Balance Sheet
30 June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	3		121,365		121,365
CURRENT ASSETS					
Debtors	4	22,644		53,642	
CREDITORS					
Amounts falling due within one year	5	<u>126,263</u>		<u>144,507</u>	
NET CURRENT LIABILITIES			<u>(103,619)</u>		<u>(90,865)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,746</u>		<u>30,500</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Retained earnings	7		<u>17,546</u>		<u>30,300</u>
SHAREHOLDERS' FUNDS			<u>17,746</u>		<u>30,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2020 and were signed on its behalf by:

A J Hunter - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Taleka Group Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

COST

At 1 July 2018
and 30 June 2019

NET BOOK VALUE

At 30 June 2019
At 30 June 2018

**Shares in
group
undertakings
£**

121,365

121,365

121,365

Taleka Group Limited (Registered number: SC382819)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	4,983	33,642
Amounts owed by group undertakings	<u>17,661</u>	<u>20,000</u>
	<u>22,644</u>	<u>53,642</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	124,773	128,918
Taxation and social security	<u>1,490</u>	<u>15,589</u>
	<u>126,263</u>	<u>144,507</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

7. **RESERVES**

	Retained earnings £
At 1 July 2018	30,300
Profit for the year	21,371
Dividends	<u>(34,125)</u>
At 30 June 2019	<u>17,546</u>

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A J Hunter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.