Registered Number SC382377

EDINBURGH RIVER LIFE LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	34,733	40,082
		34,733	40,082
Current assets			
Stocks		400	400
Debtors		10,875	13,669
Cash at bank and in hand		5,272	5,278
		16,547	19,347
Creditors: amounts falling due within one year		(15,222)	(22,049)
Net current assets (liabilities)		1,325	(2,702)
Total assets less current liabilities		36,058	37,380
Creditors: amounts falling due after more than one year		(55,321)	(67,821)
Total net assets (liabilities)		(19,263)	(30,441)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(19,265)	(30,443)
Shareholders' funds		(19,263)	(30,441)

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017

And signed on their behalf by:
Mario Caneval, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Leasehold improvements 7% on cost
Equipment 20% on cost
Furniture 20% on cost

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 **Tangible fixed assets**

	£
Cost	
At 1 August 2015	60,440
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	60,440
Depreciation	
At 1 August 2015	20,358
Charge for the year	5,349
On disposals	-
At 31 July 2016	25,707
Net book values	
	34,733

At 31 July 2016	
At 31 July 2015	40,082

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
2 Ordinary shares of £1 each	2	2