

# Jimmy Kendall Garage Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Roderick Gunkel & Associates Ltd  
Orchardlea  
Callander  
FK17 8BG

**Jimmy Kendall Garage Ltd**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Jimmy Kendall Garage Ltd  
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jimmy Kendall Garage Ltd for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of Jimmy Kendall Garage Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Jimmy Kendall Garage Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jimmy Kendall Garage Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jimmy Kendall Garage Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jimmy Kendall Garage Ltd. You consider that Jimmy Kendall Garage Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jimmy Kendall Garage Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roderick Gunkel & Associates Ltd  
Orchardlea  
Callander  
FK17 8BG  
10 January 2017

**Jimmy Kendall Garage Ltd**  
**(Registration number: SC382079)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		2,200	2,200
Tangible fixed assets		999	1,399
		<u>3,199</u>	<u>3,599</u>
<b>Current assets</b>			
Stocks		511	865
Debtors		3,907	4,521
Cash at bank and in hand		4,237	10,123
		8,655	15,509
Creditors: Amounts falling due within one year		<u>(10,864)</u>	<u>(13,255)</u>
Net current (liabilities)/assets		<u>(2,209)</u>	<u>2,254</u>
Total assets less current liabilities		990	5,853
Provisions for liabilities		<u>(280)</u>	<u>(200)</u>
Net assets		<u>710</u>	<u>5,653</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>610</u>	<u>5,553</u>
Shareholders' funds		<u>710</u>	<u>5,653</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 January 2017

.....  
James Kendall  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

**Jimmy Kendall Garage Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable. No further amortisation has taken place since 2012/13.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	currently 0%.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings, tools and equipment	20-50% reducing balance p.a.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Jimmy Kendall Garage Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
..... continued

**Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 October 2015	5,414	5,414
Additions	<u>400</u>	<u>400</u>
At 30 September 2016	<u>5,814</u>	<u>5,814</u>
<b>Depreciation</b>		
At 1 October 2015	4,015	4,015
Charge for the year	<u>800</u>	<u>800</u>
At 30 September 2016	<u>4,815</u>	<u>4,815</u>
<b>Net book value</b>		
At 30 September 2016	<u>999</u>	<u>999</u>
At 30 September 2015	<u>1,399</u>	<u>1,399</u>

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2015	2,500	5,414	7,914
Additions	<u>-</u>	<u>400</u>	<u>400</u>
At 30 September 2016	<u>2,500</u>	<u>5,814</u>	<u>8,314</u>
<b>Depreciation</b>			
At 1 October 2015	300	4,015	4,315
Charge for the year	<u>-</u>	<u>800</u>	<u>800</u>
At 30 September 2016	<u>300</u>	<u>4,815</u>	<u>5,115</u>
<b>Net book value</b>			
At 30 September 2016	<u>2,200</u>	<u>999</u>	<u>3,199</u>
At 30 September 2015	<u>2,200</u>	<u>1,399</u>	<u>3,599</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.