

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Rallock (Scotland) Ltd.

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for the Year Ended 31 July 2014

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Rallock (Scotland) Ltd.

Company Information
for the Year Ended 31 July 2014

DIRECTOR:

Mr R G Pollock

REGISTERED OFFICE:

102 Manor Street
Falkirk
Central
FK1 1NU

REGISTERED NUMBER:

SC382057 (Scotland)

ACCOUNTANTS:

Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

Abbreviated Balance Sheet
31 July 2014

| | Notes | 31.7.14 £ | £ | 31.7.13 £ | £ |
|--|-------|---------------|---------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,215 | | 5,977 |
| CURRENT ASSETS | | | | | |
| Stocks | | 250 | | 250 | |
| Debtors | | 15,638 | | 23,879 | |
| Cash at bank and in hand | | 4,607 | | 4,239 | |
| | | <u>20,495</u> | | <u>28,368</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>21,830</u> | | <u>31,302</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,335)</u> | | <u>(2,934)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,880 | | 3,043 |
| PROVISIONS FOR LIABILITIES | | | <u>256</u> | | <u>724</u> |
| NET ASSETS | | | <u><u>1,624</u></u> | | <u><u>2,319</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>1,623</u> | | <u>2,318</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>1,624</u></u> | | <u><u>2,319</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2014 and were signed by:

Mr R G Pollock - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1 August 2013 | 18,607 |
| Additions | 264 |
| Disposals | (4,500) |
| At 31 July 2014 | <u>14,371</u> |
| DEPRECIATION | |
| At 1 August 2013 | 12,630 |
| Charge for year | 1,167 |
| Eliminated on disposal | (2,641) |
| At 31 July 2014 | <u>11,156</u> |
| NET BOOK VALUE | |
| At 31 July 2014 | <u>3,215</u> |
| At 31 July 2013 | <u>5,977</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.14 £ | 31.7.13 £ |
|---------|----------|-------------------|--------------|--------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Creditors include the following amount which is owed to the director of the company during the year:

| | 31.07.14 £ | 31.07.13 £ |
|----------------|---------------|---------------|
| Mr R G Pollock | <u>2,992</u> | <u>6,534</u> |
| | <u>2,992</u> | <u>6,534</u> |

The maximum balance outstanding during the year amounted to £6,534.

The director's loan account is non-interest bearing and carries no fixed terms of repayment.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Rallock (Scotland) Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rallock (Scotland) Ltd. for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Rallock (Scotland) Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rallock (Scotland) Ltd. and state those matters that we have agreed to state to the director of Rallock (Scotland) Ltd. in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rallock (Scotland) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rallock (Scotland) Ltd.. You consider that Rallock (Scotland) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rallock (Scotland) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

9 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.