

Financial Statements

for the Year Ended

31st July 2019

for

Robert Lawson & Sons (Scotland) Ltd

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for the Year Ended 31st July 2019

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DIRECTORS:

S R Lawson
R Lawson

REGISTERED OFFICE:

Block 25, Units 3 & 4
Kilspindie Road
Dundee
DD2 3QH

REGISTERED NUMBER:

SC382048 (Scotland)

ACCOUNTANTS:

AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Balance Sheet
31st July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		403,506		220,876
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	5	88,525		85,532	
Cash at bank and in hand		<u>102,667</u>		<u>133,386</u>	
		194,192		221,918	
CREDITORS					
Amounts falling due within one year	6	<u>267,133</u>		<u>193,959</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(72,941)</u>		<u>27,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			330,565		248,835
CREDITORS					
Amounts falling due after more than one year	7		<u>159,097</u>		<u>186,849</u>
NET ASSETS			<u>171,468</u>		<u>61,986</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>171,368</u>		<u>61,886</u>
SHAREHOLDERS' FUNDS			<u>171,468</u>		<u>61,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th June 2020 and were signed on its behalf by:

R Lawson - Director

Notes to the Financial Statements
for the Year Ended 31st July 2019

1. **STATUTORY INFORMATION**

Robert Lawson & Sons (Scotland) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31st July 2019

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st August 2018	163,338	53,016	90,753	307,107
Additions	192,559	5,940	-	198,499
At 31st July 2019	355,897	58,956	90,753	505,606
DEPRECIATION				
At 1st August 2018	-	27,684	58,547	86,231
Charge for year	-	7,818	8,051	15,869
At 31st July 2019	-	35,502	66,598	102,100
NET BOOK VALUE				
At 31st July 2019	355,897	23,454	24,155	403,506
At 31st July 2018	163,338	25,332	32,206	220,876

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	88,525	85,532

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans and overdrafts	27,360	27,360
Trade creditors	165	-
Taxation and social security	40,727	26,099
Other creditors	198,881	140,500
	267,133	193,959

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans	159,097	186,849
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	159,097	186,849

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Robert Lawson & Sons (Scotland) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert Lawson & Sons (Scotland) Ltd for the year ended 31st July 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Robert Lawson & Sons (Scotland) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robert Lawson & Sons (Scotland) Ltd and state those matters that we have agreed to state to the Board of Directors of Robert Lawson & Sons (Scotland) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robert Lawson & Sons (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robert Lawson & Sons (Scotland) Ltd. You consider that Robert Lawson & Sons (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robert Lawson & Sons (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.