

Abbreviated Accounts

for the Year Ended

31st July 2014

for

Robert Lawson & Sons (Scotland) Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31st July 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	5

Robert Lawson & Sons (Scotland) Ltd

Company Information  
for the Year Ended 31st July 2014

**DIRECTORS:**

S R Lawson  
G R Lawson

**REGISTERED OFFICE:**

Block 25, Units 3 & 4  
Kilspindie Road  
Dundee  
DD2 3QH

**REGISTERED NUMBER:**

SC382048 (Scotland)

**ACCOUNTANTS:**

AWH  
Chartered Certified Accountants  
Fort Street House  
63 Fort Street  
Broughty Ferry  
Dundee  
Angus  
DD5 2AB

Abbreviated Balance Sheet  
31st July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		177,566		182,309
<b>CURRENT ASSETS</b>					
Stocks		2,100		2,000	
Debtors		64,200		49,494	
Cash at bank		28,348		35,682	
		<u>94,648</u>		<u>87,176</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>94,539</u>		<u>68,733</u>	
<b>NET CURRENT ASSETS</b>			<u>109</u>		<u>18,443</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>177,675</u>		<u>200,752</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(114,405)		(124,149)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,846)</u>		<u>(3,794)</u>
<b>NET ASSETS</b>			<u>60,424</u>		<u>72,809</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			60,422		72,807
<b>SHAREHOLDERS' FUNDS</b>			<u>60,424</u>		<u>72,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31st July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th March 2015 and were signed on its behalf by:

G R Lawson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31st July 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st August 2013 and 31st July 2014	<u><b>204,525</b></u>
<b>DEPRECIATION</b>	
At 1st August 2013	<b>22,216</b>
Charge for year	<u><b>4,743</b></u>
At 31st July 2014	<u><b>26,959</b></u>
<b>NET BOOK VALUE</b>	
At 31st July 2014	<u><u><b>177,566</b></u></u>
At 31st July 2013	<u><u><b>182,309</b></u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.7.14</b>	31.7.13
			<b>£</b>	<b>£</b>
2	Ordinary	1	<u><u><b>2</b></u></u>	<u><u><b>2</b></u></u>

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Robert Lawson & Sons (Scotland) Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert Lawson & Sons (Scotland) Ltd for the year ended 31st July 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Robert Lawson & Sons (Scotland) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robert Lawson & Sons (Scotland) Ltd and state those matters that we have agreed to state to the Board of Directors of Robert Lawson & Sons (Scotland) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robert Lawson & Sons (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robert Lawson & Sons (Scotland) Ltd. You consider that Robert Lawson & Sons (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robert Lawson & Sons (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AWH  
Chartered Certified Accountants  
Fort Street House  
63 Fort Street  
Broughty Ferry  
Dundee  
Angus  
DD5 2AB

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.