

**GRAND THISTLE HOMES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

**Grand Thistle Homes Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Grand Thistle Homes Ltd**  
**Balance Sheet**  
**As at 31 January 2017**

Registered number: SC381861

		31 January 2017		Period to 31 January 2016	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	4	2,894,784		1,937,328	
Cash at bank and in hand		100		100	
		<u>2,894,884</u>		<u>1,937,428</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>(1,074,233 )</u>		<u>(1,000,233 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,820,651</u>		<u>937,195</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,820,651</u>		<u>937,195</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6	<u>(1,820,551 )</u>		<u>(937,095 )</u>	
<b>NET ASSETS</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Ms Lynsey Melville**

**15/12/2017**



**Grand Thistle Homes Ltd**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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The notes on pages 4 to 5 form part of these financial statements.

**Grand Thistle Homes Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

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	<b>Share Capital</b>
	<b>£</b>
As at 1 August 2014	100
As at 31 January 2016 and 1 February 2016	100
As at 31 January 2017	100

**Grand Thistle Homes Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.3. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**4. Stocks**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	2,894,784	1,937,328
	<u>2,894,784</u>	<u>1,937,328</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Other creditors	113,913	39,913
Director's loan account	960,320	960,320
	<u>1,074,233</u>	<u>1,000,233</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>1,820,551</u>	<u>937,095</u>

**Grand Thistle Homes Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**7. Share Capital**

	Value	Number	31 January 2017	Period to 31 January 2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Lynsey Melville by virtue of his ownership of 100% of the issued share capital in the company.

**9. General Information**

Grand Thistle Homes Ltd Registered number SC381861 is a limited by shares company incorporated in Scotland. The Registered Office is Suite 4f Ingram House, 227 Ingram Street, Glasgow, G1 1DA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.