

**Registered Number:SC380072**

**Scotland**

**Stop Go Networks Limited**

**Report of the Directors and Unaudited Financial Statements**

**For the year ended 31 March 2023**

**Stop Go Networks Limited**  
**Contents Page**  
**For the year ended 31 March 2023**

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

**Stop Go Networks Limited**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	31/3/2023 £	31/3/2022 £
<b>Fixed assets</b>			
Property, plant and equipment	2	10,781	13,504
		<b>10,781</b>	<b>13,504</b>
<b>Current assets</b>			
Trade and other receivables	3	540,615	300,422
Cash and cash equivalents		800,936	1,255,347
		<b>1,341,551</b>	<b>1,555,769</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(818,258)	(669,245)
<b>Net current assets</b>		<b>523,293</b>	<b>886,524</b>
<b>Total assets less current liabilities</b>		<b>534,074</b>	<b>900,028</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(185,354)	(264,782)
<b>Net assets</b>		<b>348,720</b>	<b>635,246</b>
<b>Capital and reserves</b>			
Called up share capital		300	300
Retained earnings		348,420	634,946
<b>Shareholders' funds</b>		<b>348,720</b>	<b>635,246</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 February 2024 and were signed by:

---

Mr Andrew Hynes Director

# Stop Go Networks Limited

## Notes to the Financial Statements

### For the year ended 31 March 2023

#### Statutory Information

Stop Go Networks Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC380072.

Registered address:  
272 Bath Street  
Glasgow  
G2 4JR

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from that standard.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets to fair value where required.

##### Revenue recognition

Turnover comprises the invoiced value of services supplied by the company.

##### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	10% Per annum on cost
Computer equipment	33% per annum on cost
Fixtures and fittings	25% Reducing balance

##### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

##### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### Financial Instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of a financial instrument.

Basic financial instruments, including trade and other receivables, cash and bank balances, trade and other payables, bank and other loans are initially measured at transaction price and subsequently carried at amortised cost. Financial assets and liabilities classified as receivable/payable within one year are not amortised.

**Stop Go Networks Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**2. Property, plant and equipment**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 01 April 2022	7,890	102,247	110,137
Additions	601	3,209	3,810
At 31 March 2023	<b>8,491</b>	<b>105,456</b>	<b>113,947</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2022	5,704	90,929	96,633
Charge for year	697	5,836	6,533
At 31 March 2023	<b>6,401</b>	<b>96,765</b>	<b>103,166</b>
<b>Net book value</b>			
At 31 March 2023	<b>2,090</b>	<b>8,691</b>	<b>10,781</b>
At 31 March 2022	<b>2,186</b>	<b>11,318</b>	<b>13,504</b>

**3. Trade and other receivables**

	31/3/2023 £	31/3/2022 £
Trade debtors	533,303	294,090
Other debtors	7,312	6,332
	<b>540,615</b>	<b>300,422</b>

**4. Trade and other payables: amounts falling due within one year**

	31/3/2023 £	31/3/2022 £
Bank loans and overdraft	80,000	80,000
Trade creditors	581,588	443,790
Taxation and social security	120,314	107,331
Other creditors	36,356	38,124
	<b>818,258</b>	<b>669,245</b>

**Stop Go Networks Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**5. Trade and other payables: amounts falling due after more than one year**

	<b>31/3/2023</b>	<b>31/3/2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	180,000	260,000
Other creditors	5,354	4,782
	<b>185,354</b>	<b>264,782</b>

The directors are owed £5,354 from the Company at 31st March 2023. This is a non-interest bearing loan and there are no fixed repayment terms.

**6. Average number of persons employed**

During the year the average number of employees was 16 (2022 : 12)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.