Registered Number:SC380072

Scotland

Stop Go Networks Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2021

Stop Go Networks Limited
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For the year ended 31 March 2021

Registered Number : SC380072

Stop Go Networks Limited
Statement of Financial Position
As at 31 March 2021

	Notes	31/3/2021 £	31/3/2020 £
Fixed assets			
Property, plant and equipment	2	21,531	32,165
		21,531	**32,165**
Current assets			
Trade and other receivables	3	198,125	263,883
Cash and cash equivalents		717,977	625,284
		916,102	**889,167**
Trade and other payables: amounts falling due within one year	4	(400,036)	(549,048)
Net current assets		**516,066**	**340,119**
Total assets less current liabilities		**537,597**	**372,284**
Trade and other payables: amounts falling due after more than one year	5	(345,125)	(4,501)
Net assets		**192,472**	**367,783**
Capital and reserves			
Called up share capital		300	300
Retained earnings		192,172	367,483
Shareholders' funds		**192,472**	**367,783**

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 09 July 2021 and were signed by:

Mr Andrew Hynes Director

Stop Go Networks Limited
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Stop Go Networks Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC380072.

Registered address:
272 Bath Street
Glasgow
G2 4JR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of services supplied by the company.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Per annum on cost
Computer equipment	33% per annum on cost
Fixtures and fittings	25% Reducing balance

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stop Go Networks Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

	Land and buildings	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**	**£**
At 01 April 2020	5,923	14,674	96,817	117,414
Additions	-	150	2,479	2,629
Disposals	-	(7,102)	-	(7,102)
At 31 March 2021	**5,923**	**7,722**	**99,296**	**112,941**
Provision for depreciation and impairment				
At 01 April 2020	592	6,245	78,412	85,249
Charge for year	593	921	6,855	8,369
On disposal	-	(2,208)	-	(2,208)
At 31 March 2021	**1,185**	**4,958**	**85,267**	**91,410**
Net book value				
At 31 March 2021	**4,738**	**2,764**	**14,029**	**21,531**
At 31 March 2020	**5,331**	**8,429**	**18,405**	**32,165**

3. Trade and other receivables

	31/3/2021	31/3/2020
	£	**£**
Trade debtors	181,134	252,717
Other debtors	16,991	11,166
	198,125	**263,883**

4. Trade and other payables: amounts falling due within one year

	31/3/2021	31/3/2020
	£	**£**
Bank loans and overdraft	60,000	-
Trade creditors	304,603	509,407
Taxation and social security	-	23,037
Other creditors	35,433	16,604
	400,036	**549,048**

Stop Go Networks Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Trade and other payables: amounts falling due after more than one year

	31/3/2021	31/3/2020
	£	£
Bank loans and overdraft	340,000	-
Other creditors	5,125	4,501
	345,125	**4,501**

6. Directors advances and guarantees

Control:

Mr Andrew Hynes and Mr Martin Dixon are the Company's controlling parties.

7. Guarantees and other financial commitments

Lease commitments

At 31 March 2021 the company had annual commitments under non-cancellable operating leases as set out below:

	31/3/2021	31/3/2020
Operating leases which expire:	£	£
Within 2 to 5 years	-	30,000
	-	**30,000**

8. Average number of persons employed

During the year the average number of employees was 15 (2020 : 16)